

THE "SIX"
The thrilling performance of a 70-horsepower engine, built by Studebaker, holder of 5 world records.
HONG KONG HOTEL GARAGE
25, Queen's Road C. & at Stubbs Road.
The Hong Kong & Shanghai Hotels, Ltd.

The China Mail

ESTABLISHED 1846

TO-DAY'S DOLLAR — The closing rate of the dollar on demand, to-day was 11d.

A SECRET?
An Irish Motorist thinks that the Dunlop Rubber Company possess a valuable secret. Read what he says:—
"I have been long since convinced that Dunlop covers and tubes are the best made for cars, motor cycles and cycles. I say this from long experience."
The Dunlop Company, I think, is like Guinness & Co. It has a manufacturing secret, undiscovered by its competitors."
The Dunlop Rubber Co., (China) Ltd.
Pedder Building. Telephone 2454.

No. 27,733

HONG KONG, SATURDAY, FEBRUARY 28, 1931.

PRICE \$3.00 Per Month.

'GREY' TROOPS LEAVE SHANSI.

Stern Warning to Gen. Liu Chuan-hou.

INVASION TO CEASE.

Shanghai, Thursday. The Kuomintang under General Sung Chih-yuan and Pang Ping-hsun and the "grey" troops under Sun Tien-ying, hitherto stationed in the southern part of Shansi, have decided to move out of the Shansi territory to positions which will be disclosed by General Chang Hsueh-liang upon the return of his representative from Shansi to Mukden.

A report from Peking says that the Kuomintang will evacuate southern Shansi within a fortnight for the Peking-Hankow line, to await further orders from General Chang Hsueh-liang.

Shansi Defence. The Shansi Troops who are expected to be completely reorganised at the end of this month will be assigned to a new defensive area, after the withdrawal of the Kuomintang and grey troops from Shansi.

Beginning from March, the military expenses of the eight Shansi reorganised divisions will be paid by the Vice-Generalissimo's Headquarters, while those of the garrisoning troops and the railway patrol troops are under discussion by Shansi leading generals.

Acting under instructions, the Shansi generals are busily engaged in winding up the affairs of the Garrison Headquarters, the Military Food and the Railway Transportation Departments, which were inaugurated during war time.

Shansi Invaded. Nanking, Thursday. The Central Government issued a stern order on February 25 to General Liu Chuan-hou, instructing him immediately to withdraw his troops now invading Shansi and warning him to cease all forms of military movements in future.

In order to stage a come-back, Wu Pei-fu, the former warlord of the Yangtze Valley, has ordered the Szechuen forces under Liu Chuan-hou to invade Shansi, and is ready to lead the rebels to Si-kong, should the invasion fail.

Joins the Rebels. Among the Generals in Szechuen province, only Liu Chuan-hou, an old follower of Wu Pei-fu, has been influenced to join in the rebellion, other Generals having declared their loyalty to the Central Government.

The above order issued by the Central Government to Liu Chuan-hou is regarded as final, and should Liu disobey it, he will be dealt with by the Government forces accordingly.—Canton News Agency.

IN BANKRUPTCY.

DIVIDENDS OF TWO CHINESE CONCERNS.

The following are taken from the Government Gazette:—
No. 13 of 1925.

Notices of Intended Dividend.
Re Fung Shu-kai of No. 8a, Des Voeux Road Central, Clerk.

A third dividend is intended to be declared in the matter of Fung Shu-kai, the above-named debtor adjudicated bankrupt on November 14, 1925.

Creditors who have not proved their debts by March 27, 1931, will be excluded.

No. 7 of 1930.

Re The Kwong Fook Wo Hop Kee firm, of No. 13, Jubilee Street, (ground floor), rice merchant.

A first and final dividend is intended to be declared in the matter of The Kwong Fook Wo Hop Kee firm, the above-named debtor firm adjudicated bankrupt on July 17, 1930.

Creditors who have not proved their debts by March 27, 1931, will be excluded.

No. 23 of 1928.

Re Hau Pak-yun, alias Au Hau of the Dragon Motor Car Company, Limited, Happy Valley, latter.

A third dividend of 10 per cent. has been declared in the above matter.

Within one week, four steamers laden with 218,000 bushels of potatoes have sailed from Prince Edward Island for Cuba, followed by three more with 159,500 bushels.

SELECTIONS FOR THE RACES.

Watch Out for Pointers For Derby Day.

FAST RACING EXPECTED.

[By "Wombat."]

To-day the curtain will be raised on what I predict will be the best season's racing ever presented to followers of the turf. I have never seen such an array of racing talent since I have made the Colony my home, and if only half of the ponies competing act up to what they are deemed possible of accomplishing, I am sure that our race patrons will have nothing to complain of for the 1931 season of racing.

The executive have strained every effort to make this five-days' meeting a success and should, therefore, be rewarded by bumper attendances on every day of the meeting.

Races to Watch.

Many of the regular racegoers will be in attendance this afternoon to try to get a little information about the Derby possibilities and I have no doubt that something will transpire which should shed a little light on this intriguing problem. The two races to watch, of course, will be the Maiden Stakes and the Hopeful Stakes. Here most of the griffins will be out to do battle and have a rest over Monday for their engagement in the big event on the third day.

New Starting Gate.

I should strongly advise backers to keep their eyes on the ponies they fancy and watch their behaviour at the new starting gate, as a lot depends on the manner in which ponies get away from the barrier. The Subscription Griffin will probably be the greatest offenders, and as most of these ponies have very little pace to speak of it will be fatal to their chance of winning if they lose out at the start.

Patrons will find many improvements to the course, which is looking better than ever and with beautiful flowers in full bloom to relieve the newly painted rails and name boards I am sure patrons will appreciate the efforts made by the Stewards to cater for their enjoyment.

Nine Races To-day.

There will be nine races on the programme to-day, and, as many of them will show the form of ponies to keep in mind for the other four days of the meeting, I should advise backers to make a note of all these ponies who finish in the first half dozen for every event.

Selections for To-day.

1st Race:—
Mr. Wong's Mount.
Ploughman.
Brown Eyes.

2nd Race:—
Nationalist II.
Majestic Hall.
Royal Flush.

3rd Race:—
Valorous.
Champagne Bay.

4th Race:—
Tunney.
Aynlea Leaf.
Duke of Brittany.

5th Race:—
Woodland Stag.
Kilrea.
Wattle.

6th Race:—
Diana Bay.
Sitting Bull.
Gay Crusader.

7th Race:—
Apollo.
Heiman.
Glencraig.

8th Race:—
Spey.
Fortune Bay.
King's Justice.

9th Race:—
Bridge Hall.
Tango.
Tonbridge.

COASTAL OFFICERS' SALARIES.

Effect of Continued Fall in Dollar.

SOME CHANGES LIKELY.

In August last year the China Mail published certain exclusive information as to the changed basis for payment of salaries to coastal officers and engineers on the China Coast. It was then stated that both the China Navigation Company, Ltd., and the Indo-China Steamship Company, Ltd., had agreed to a rate fixed at one-half at 1/6 to the dollar, and one-half at the current rate. The arrangement was to continue for six months only, after which the position was to be reconsidered, unless earlier examination became necessary by an appreciation of the dollar to 1/9d. The arrangement came into effect as from July 1 last year.

The China Mail now learns that early in December both companies were approached for a renewal of the agreement for a further period of six months from January 1, 1931, upon the same terms. The China Navigation Company agreed, stipulating that the question should be again gone into on June 30 next. The Indo-China Steamship Company agreed to a continuation until March 31 next, when they desired the position to be examined once again.

A Flat Rate?

Information now reaching this paper is to the effect that the Indo-China Steamship Co. have signified their intention of changing the basis of salaries payment as from April 1, in view, no doubt, of the continued low rate of exchange. The payment will be made, it is said, on a flat basis of 1/6 to the dollar.

As regards payment by other steamship companies, it is understood that an agreement was reached some time ago with Messrs. Wo Fat Sing for a bonus of 15 per cent. to be paid to all their European staff as from December 1, 1930. The extra payment was made in view of the depressed local exchange.

NEW COMMANDER-IN-CHIEF.

Official Landing This Morning.

CALL ON THE GOVERNOR.

Vice-Admiral Sir W. A. H. Kelly, K.C.B., C.M.G., M.V.O., the new Commander-in-Chief, China, hoisted his flag in H.M.S. Suffolk early this morning. He also paid a visit to H.M.S. Kent, which has been the flagship of Admiral Sir A. K. Wintell, K.C.B., where he was introduced to the officers.

The official landing was scheduled for 11 a.m., when the Commander-in-Chief landed at Queen's Pier, and later paid an official call on His Excellency the Governor at Government House.

Vice-Admiral Kelly, after the call, returned to the flagship, and shortly afterwards H.E. the Governor arrived at Queen's Pier, to return the official call.

FATAL ACCIDENTS.

MOTOR CAR RUNS INTO A WOMAN.

FALL FROM A VERANDAH.

Two fatal accidents were reported to the Police from Wan-chai yesterday, the victims in both cases being females.
Yu Kai, a licensed motor driver, stated that whilst driving a private car along Kennedy Street, the vehicle accidentally ran into a woman, named Leung Yee (64), who received a fracture of the left leg. The accident occurred at 6 p.m. and the woman died in the Government Civil Hospital at 11 o'clock last night.

Engaged in handing clothes out to dry, a Chinese girl, 12 years of age, fell from the first floor verandah of 12, Electric Street, at about 9 a.m. She was severely injured, and was rushed to the Government Civil Hospital, where she passed away at noon.

COUNTY COUNCIL ELECTIONS.

Party Struggles in London.

14 RED CANDIDATES.

Rugby, Yesterday. In the first few days of March County Council elections will be held all over the country, and campaigns are in progress. On Thursday next elections will be held to the London County Council which governs the administrative County of London with an area of 117 miles and budgets for over £30,000,000 per annum. Sixty-one divisions will return 124 members. There have been 279 nominated of whom twelve have been returned unopposed. The candidates include 107 Labour, 108 Municipal Reformers, 27 Liberal, and 14 Communists.—British Wireless Service.

RACING SENSATION.

Cagayan's Nominations Cancelled.

From an advertisement inserted by the Hong Kong Jockey Club appearing in this issue, it will be observed that all nominations for the annual Cagayan at the annual Race Meeting have been cancelled. It will be recalled that this outcome was predicted as almost certain in an exclusive article appearing in the China Mail yesterday.

MERCHANT SHIPPING ORDINANCE.

The following notice is issued by Capt. Geoffrey Freyberg, Master Attendant, S.S., and Mr. J. I. Miller, Ag. Registrar-General of Statistics, S.S. and F.M.S., and the previous notice dated November 1930 is cancelled.

The following sections of Ordinance No. 125 (Merchant Shipping) are repealed for the information of the mercantile and shipping communities:

"305. The Master of every vessel anchoring in any of the port of the Colony of the Straits Settlements or going alongside any wharf in any port, shall—(a) forthwith report or cause to be reported the arrival of his vessel at the Port Office; (b) deposit or cause to be deposited there—(i) his clearance from his last port; (ii) a copy of the manifest of cargo to be discharged or transhipped in the port; and (iii) a list of passengers on board; and (c) in the case of British vessels and vessels belonging to a nation not having a Consular Officer at the port, shall produce to the Port Office the certificate of registry and shall deposit with him the ship's papers.

WEATHER FOR RACES.

The Royal Observatory's weather report at 10.40 to-day states:—

A strong anti-cyclone has formed over S.E. Mongolia. A fresh monsoon covers the South coast of China. Forecast: N.E. winds, fresh; generally overcast.

FIJI HURRICANE.

34 INCHES OF RAIN IN A WEEK.

Rugby, Yesterday. The Governor of Fiji, in a telegram to the Secretary of State for the Colonies, reports that a hurricane struck Viti Levu at the weekend with extremely heavy rain. Record floods occurred in several districts.

The loss of life is reported to exceed 100, mainly Indians, but including five Europeans.

There was extensive damage to property and crops. Nadarivatu reports 34 inches of rain in seven days. Relief work is in progress.—British Wireless Service.

CURE OF LEPROSY.

Washington, D.C., Feb. 11. Dr. Hugh Cumming, surgeon-general of the United States public health service, to-day ordered the release of twelve cured patients from the Federal Leprosarium at Carville, Alabama.

Never before in the history of the treatment of leprosy in the United States have so many been released at one time. Dr. Cumming declared that the release of the cured leprosy patients is an indication of the great progress being made in the treatment of the dread malady.—United Press.

GREAT TELEGRAPH LINE CLOSES.

Tales of Exciting Adventure.

PERSIANS' REGRET.

Rugby, Yesterday. To-morrow the great telegraph line known as the "Indo-Route" closes down. The line ran 6,000 miles from London through Germany, Poland, Russia and Persia to the head of the Persian Gulf and thence by submarine cable to India.

On Sunday the land lines become the possession of the countries through which they pass and the sea cable to the British Imperial and International Communications Company.

The line was opened 61 years ago to ensure an alternative route to India in the event of interruption to the Eastern Telegraph Company's cables, but beam wireless has made its continued use unnecessary.

Devotion to Duty.

The history of the maintenance of the line through Persia by the Indo-European Telegraph Department of the Indian Government is full of tales of exciting adventure and fine examples of devotion to duty by officers of the Department and by Persian line-men.

During the War the whole telegraphic communications of the Mesopotamia Field Force, both with India and Britain, passed over the Department's cable in the Persian Gulf, and an enormous traffic was dealt with without breakdown or undue delay.

The Department's officers are leaving the station in Persia with regrets, which are shared by Persians with whom they have established relations of trust and friendship.—British Wireless Service.

NAVAL DISCUSSIONS IN ROME.

No Information of Progress Made.

U.S. AND JAPAN TO APPROVE.

Rugby, Yesterday. Discussions between representatives of the British Government and the Italian Foreign Secretary and Minister for Marine and other officials were continued in Rome this afternoon on the subject of Naval limitation.

No information is available as to the progress of the conversations, which are based on the results of the Franco-British conversations conducted in Paris. If accord is reached it must necessarily await the acquiescence of the Governments of the United States and Japan which, with that of Britain, were signatories of the Naval agreement of 1930.—British Wireless Service.

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MINISTER TO PANAMA.

Rugby, Yesterday. The King has approved the appointment of Sir Josiah Crosby, British Consul-General in Batavia, to be Envoy-Extraordinary and Minister-Plenipotentiary to Panama.—British Wireless Service.

JAIL FOR AL CAPONE.

Chicago, Yesterday. Al Capone, has been convicted of contempt of Court and sentenced to six months' imprisonment.—Reuter's American Service.

"HORSE SENSE" IN WORLD CRISIS.

Effect of Soviet's Five Year Plan.

GLOOMY OUTLOOK.

[By a Correspondent.]

That there is a great world-crisis on is now being realised by practically everybody, but few people realise what is the cause of it or how it could be remedied. The following carefully prepared statement of the case issued recently by the American Vigilant Intelligence Federation, (111, West Washington Street, Chicago, Illinois) will surely be of interest to thoughtful readers, who are alarmed by the increasing signs of world-wide upheaval.

The article is entitled: "What Price the Five Year Plan?" and reads as follows:

Economics is a great subject and, incidentally, it is one of the inexact sciences used as a vehicle for dissemination of propaganda. By the use of impressive array of figures, economists can prove almost anything to the average individual.

In an analysis of the situation confronting a depressed world, a substantial percentage of that good old dependable quality, "horse sense" is needed. If we had more "horse sense" and less economics, there would be a better and more comprehensive understanding of capitalism's problem which is no sinecure by any means, at this time. Not claiming to be super-imbued with horse sense, and at the same time, free from taint of advanced economics, we will endeavour to paint a verbal picture of the situation as it is impinged upon our cerebellum.

Lenin's Sealed Train.

In 1917, the German Imperialist Government, harried and facing disaster, sent Lenin and his cohorts in a sealed train, with tons of propaganda literature, across Germany and into Russia, thus foisting upon a war-torn and bleeding world, Communism—the greatest monstrosity of government ever developed.

Since that time, German and American technicians and capital have aided and made possible the perpetuation of the Communist system, by the financing and supervision of the development of the richest natural resources lying within the boundaries of any nation of the world.

Too many things enter into this development to analyse them all, but out of the structure erected by these means, there stands out one thing—Soviet Russia is a Frankenstein growing daily greater in proportions, to destroy the world, which has aided in its erection.

World Revolutionary Programme.

The Soviet leaders in 1928 conceived a gigantic plan for the development of industry, agriculture and mining, as a part of their world revolutionary programme. In the advanced capitalist countries, particularly America, agents of the Communist International had signally failed in winning American labour, as mass, to its revolutionary standards. Realising full well the truth of Lenin's statement that one Communist State could not exist in a world of capitalism, Bolshevik leaders knew that in order to be successful in their revolutionary programme throughout the world the masses of workers must be won to their cause.

Millions of dollars spent in agitation and propaganda were unavailing. With characteristic Oriental shrewdness, and psychology, these Bolshevik leaders decided to go to the source and strike a death blow. They knew that so long as the American worker enjoyed the highest standard of living in the world, owned his own home, radio, automobile, and in general, was prosperous, there was little chance of Bolshevizing him.

What would be the natural conclusion in such a case? Take away the jobs, so that all these things would be lost, and the workers and their families gradually descend to a destitute condition. How could this be accomplished? The great mass production systems that have been developed in the United States and other leading export countries, are as delicate as any intricate piece of mechanism. Export is necessary to keep the wheels of industry turning and workers employed. Cut off this export, shut down

TRADE UNIONS AT HOME.

Movement Worse Since 1871.

UNACCEPTABLE AMENDMENT.

London, Yesterday. The General Council of the Trades Unions Council have written to Mr. Ramsay MacDonald stating that the effect of the Liberal amendment will place the Trade Union movement in a worse position than at any time since 1871. The Bill thus amended is "totally unacceptable to the Trade Union movement."—Reuter.

Industry, throw the workers out of jobs, and keep them out, and before long they become potential adherents to Communism.

The Five Year Plan.

Having figured this out, Bolshevik master minds went to work and in 1928 evolved their gigantic programme for developing industry, mining and agriculture in five years. They called it the "Five Year Plan." At the consummation of this plan, they conceived a production so great as to paralyse the export trade of capitalist countries. They then held out the bait of huge profits and contracts to foreign contractors, engineers, manufacturers and financiers who eagerly swallowed it, hook, line and sinker. In 1928, the Five Year Plan started. After two years of operation, it has been so successful as seriously to impair the export trade of principal capitalist countries. Most of the export production of the Soviets is produced by conscript and convict labour. Their products can be distributed on world markets at prices which cannot be competed with. They undersell the world. The hue and cry of the Soviet officials is for the completion of the Five Year Plan in four years. At the rate they are going, it is conceivable that this could be done. If, after two years of the Five Year Plan, world markets have been demoralised, a world-wide depression created with millions of unemployed, what does the future hold for the capitalist countries, with the Soviet Government planning huge increases in grain, mineral and manufacturing production for 1931 and 1932?

Estimate For 1931.

According to a recent issue of Pravda, official organ of the Soviet Government, the prospective production of major products for 1931 is estimated as follows:

Coal—32,500,000 tons.
Oil—25,500,000 tons.
Machine production—2,400,000,000 roubles worth.

Agricultural Machinery—756,000,000 roubles worth.
Electro-technical production—1,000,000,000 roubles worth.

Cement—35,000,000 barrels.
Pig Iron—8,000,000 tons.
Steel—8,800,000 tons.
Grain—350,000,000 acres.

This does not include lumber, furs and a multitude of other products which will undergo a proportionate development.

"All In The Kremlin's Hand." Walter Duranty, in an article "Moscow Bolder in Foreign Policy," published in the New York Times of January 4, 1931, concludes with the statement:

"In addition to its vast weight of population and territory, the Soviet has found a new weapon that has already given a resounding scare to the capitalist world and may play havoc during the coming years—namely, potential export of vital raw materials. These include food, oil, coal, timber and iron—all held in one hand, the Kremlin's hand, and capable of being delivered anywhere at any time for political reasons, irrespective of cost."

Soviets Win—We Lose.

This analysis is 95 per cent. horse sense and 5 per cent. economics. To us it is perfectly clear that, if the Soviets are successful in their proposed plans for 1931, capitalist countries cannot hope to return to normal or even near normal conditions in 1931, and the situation will become even more aggravated as the conclusion of the Five Year Plan approaches. Competition with the conscript, convict, labour system of Soviet Russia would mean starvation wages in America. This would precipitate financiers and industrialists still feel justified in their acceptance of Soviet contracts if this comes to pass!

THE
HONG KONG
PENINSULA HOTEL:
HONG KONG HOTEL: REPULSE BAY HOTEL:
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AND
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Finest Situation on the Peninsula. Large Airy Rooms with Full
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ALL MODERN CONVENIENCES. UNPARALLELED CUISINE. "Savarin" H.K.

The finest of foods and wines served in the brightest and most attractive surroundings. First-class orchestra. Specious and luxurious lounges.
Tiffin \$1.10.
Hotel Cecil
Renowned for its High-Class Cuisine and Service combined with a Moderate Tariff. Near shops and theatres. Yet in a pleasant neighbourhood.
Dinner \$1.30.

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SELECT PRIVATE HOTEL.
Furnished with an eye to the comfort of its tenants. Luxurious single and double rooms large and airy.
THE MARBLE HALL
21, Nathan Rd., Kowloon.
Telephone 57089. Modern bathtubs attached to each room, and private garage benefits motorists.

Dr. C. L. Wheeler, of McGill University, writes:
"To overcome sleeplessness, diminished nerve forces and fatigue, science has produced Sanatogen. The gain achieved through its aid is permanent."
SLEEPLESSNESS
Your sleeplessness is directly due to a nervous condition. Strengthen your nerves with Sanatogen; then you will soon enjoy normal, restful sleep again.
Sanatogen contains exactly those elements—phosphorus and albumin—that build new nerve-strength.
Start a course of this famous nerve-food to-day.
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The True Tonic-Food
At all Chemists and Stores.

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Because it enables you to identify your stamps, to recognise scarce varieties, to gain a knowledge of stamp values, and to have a basis on which to buy, sell or exchange.
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I'LL JUST RUN UP TO ROSIE'S HOUSE AND GIVE THESE FLOWERS TO MY DARLING LITTLE GIRL.
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SPORT NOTICES
THE HONG KONG JOCKEY CLUB.
ANNUAL RACE MEETING 1931.
February 28, March 2, 3, 4, and 7, 1931.

ON SATURDAY, February 28, the first race will be run at 1.30 p.m., and on all other days at 11.30 a.m. On the first day the first bell will be rung at 1 p.m. and on the other four days at 11 a.m.

MEMBERS' BADGES & ENCLOSURE.

Members are reminded that they and their ladies must wear their badges prominently displayed. No one without a badge will be admitted to the Members' Enclosure.

Badges admitting non-members to the Members' Enclosure and Club Rooms at \$10 per day including tax—or \$40 including tax for the Meeting (ladies \$5 and \$20, respectively), are obtainable through the Secretary upon introduction by a Member, such Member to be responsible for all chits, &c.

Badges admitting to Members' Enclosure will NOT be on sale at the Race Club.

On no pretext will children be permitted in either enclosure during the first four days of the Meeting.

PUBLIC ENCLOSURE.

The price of admission to the Public Enclosure is \$4 per day including tax for all persons, including ladies, and is payable at the Gate.

Soldiers and Sailors in uniform are admitted to the Public Enclosure at \$1 per day, including tax. Bookmakers, Tic Tac men, &c., will not be permitted to operate within the precincts of the Hong Kong Jockey Club during the Race Meeting.

SERVANTS' PASSES.

Passes for Servants will be issued on application to Messrs. Linstead & Davis, Alexandra Buildings.

Employers are requested to distribute them with discrimination and to endorse their names on the passes.

Servants are not permitted in the Members' Enclosure except for passing through on their duties, but must remain in their employers' stands.

Any persons found loitering with Servants' Passes in their possession will forfeit the same and will be removed from the enclosure.

By Order,
C. B. BROWN,
Secretary.
Hong Kong, February 11, 1931.

THE HONG KONG JOCKEY CLUB.
ANNUAL RACE MEETING, 1931.

THE TIFFIN INTERVAL on the Last Four Days will be taken after the Fifth Race on Each Day.

By Order,
C. B. BROWN,
Secretary.
Hong Kong, February 25, 1931.

UNCLAIMED TELEGRAMS.
THE EASTERN EXTENSION AUSTRALASIA & CHINA TELEGRAPH CO., LTD.

The following unclaimed telegrams are lying at the E.E. Telegraph Co. Office, Hong Kong:—Grasso, from Toronto, Ont. Star Metals Manufacturing Co., from Madras. Wekili Sulzerrektor, Hotel Cecil, from Winter Thur. S. LACK, Superintendent.
Hong Kong, February 26, 1931.

COMPANY MEETINGS
HONG KONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of the SHAREHOLDERS in this Corporation will be held at City Hall, Hong Kong, on SATURDAY, the 28th February, 1931, at 11.30 a.m. for the purpose of receiving the Report of the Board of Directors together with a Statement of Accounts for the year ending 31st December, 1930.

The REGISTER OF SHARES of the Corporation will be CLOSED from MONDAY, the 16th February to SATURDAY, the 28th February, 1931, (both days inclusive), during which period no transfer of shares can be registered.

By Order of the Board of Directors,
V. M. GRAYBURN,
Chief Manager.
Hong Kong, 9th February, 1931.

THE HONG KONG CANTON & MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ONE HUNDRED AND ELEVENTH ORDINARY MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, 1, Queen's Building, Victoria, Hong Kong, on THURSDAY, 5th March, 1931, at 11 a.m., for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, and Electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from FRIDAY, 20th February, 1931, to THURSDAY, 5th March, 1931, both days inclusive, during which period NO transfer of shares can be registered.

By Order of the Board of Directors,
JOHN ARNOLD,
Secretary.
Hong Kong, 6th February, 1931.

THE HONG KONG ELECTRIC CO., LTD.

NOTICE IS HEREBY GIVEN that the FORTY-SECOND ORDINARY YEARLY MEETING will be held at the Company's Offices, P. & O. Building, on WEDNESDAY, 18th March, 1931, at 11 a.m. for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December, 1930, and electing Directors and Auditors.

The REGISTER OF MEMBERS of the Company will be CLOSED from 6th March, 1931, to 18th March, 1931, both days inclusive, during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.
Hong Kong, 19th Feb., 1931.

GREEN ISLAND CEMENT COMPANY, LTD.

NOTICE IS HEREBY GIVEN that the 42nd ORDINARY ANNUAL MEETING of Shareholders will be held at the Offices of the Company, Exchange Building, Des Voeux Road Central, Victoria, Hong Kong, on WEDNESDAY, the 18th day of March, 1931, at 11.30 a.m., for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1930.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, 4th March, 1931, to WEDNESDAY, 18th March, 1931, both days inclusive.

By Order of the Board of Directors,
ALLAN KEITH,
Secretary.
Hong Kong, 19th February, 1931.

COMPANY MEETINGS
THE HONG KONG & SHANGHAI HOTELS, LIMITED.
(Incorporated in Hong Kong.)

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of Shareholders of The Hong Kong and Shanghai Hotels, Limited, will be held at the Registered Office of the Company (Exchange Building, Des Voeux Road Central, Hong Kong), on THURSDAY, the 16th day of April, 1931, at 11.30 a.m., for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors for the year ended on the 31st December, 1930, confirming the appointment of a Director and re-electing a Director and the Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, the 1st April, 1931, until THURSDAY, the 16th April, 1931, both days inclusive.

By Order of the Board,
F. C. BARRY,
Secretary.
Hong Kong, 26th Feb., 1931.

GENERAL NOTICES

ST. STEPHEN'S COLLEGE, STANLEY.

EXAMINATION for NEW STUDENTS on MONDAY, March 2, at 9.30 a.m. School re-opens on March 3.
For prospectus apply Mr. Li Hoi-tung, Messrs. Bank of China Building, or ST. STEPHEN'S COLLEGE, STANLEY.

BANK HOLIDAYS.

THE EXCHANGE BANKS will OPEN at 9.30 a.m. and will CLOSE at 12 Noon, for the Transaction of Public Business on Monday, Tuesday and Wednesday, the 2nd, 3rd and 4th March (Race Meeting).
Hong Kong, 26th Feb., 1931.

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undertakes to execute orders FOR MAKING DRESSES & GOWNS on latest styles within 16 hours.

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TO LET.—Ground Floor of No. 88, Des Voeux Road Central; at present in the occupation of the Netherlands India Commercial Bank, available from 1st April, 1931. Apply to David Sassoon & Co., Ltd.

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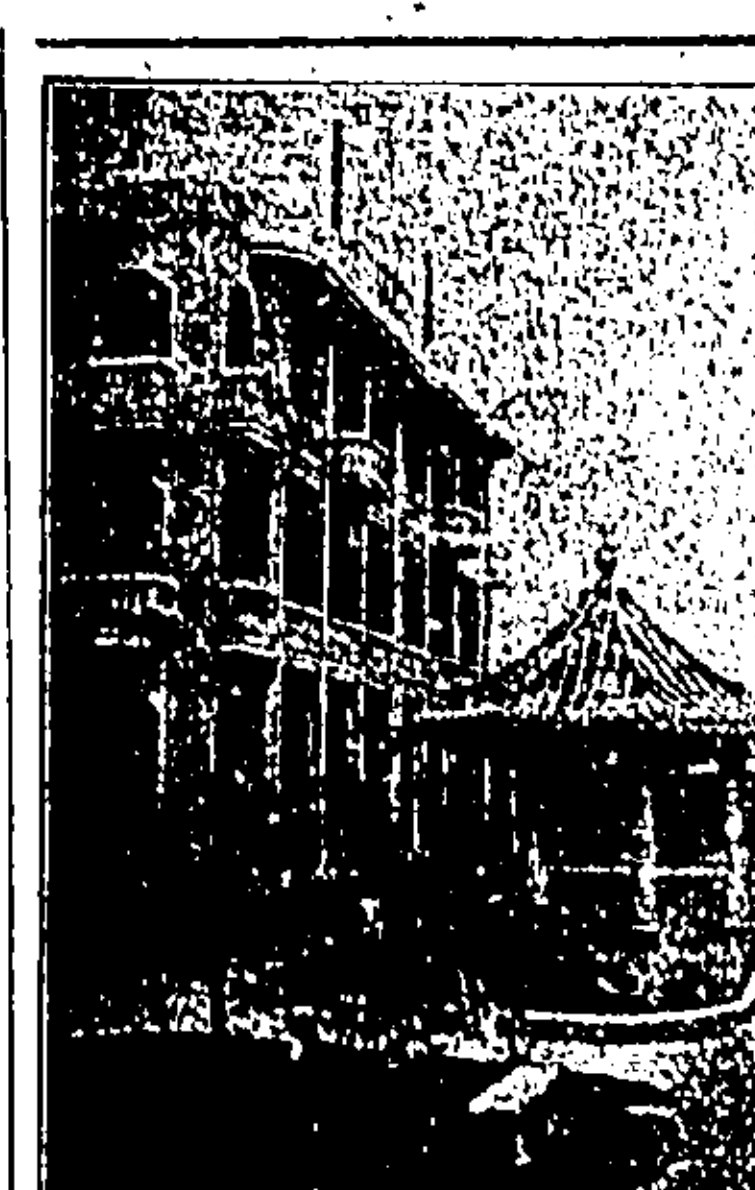
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EXCLUSIVE TABLE
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I WONDER IF MY DARLING ROSIE IS UP YET?
GEE! FLOWERS ON MY DESK - I'LL BET A STENOGRAPHER PUT THEM THERE - THINKING IT'S THE BOSS' DESK - BUT I KNOW WHAT I'M GOING TO DO WITH THEM -
OH YOU DARLING BOY! AREN'T THEY LOVELY?
BUT ISN'T IT A COINCIDENT? I WAS DOWN TOWN THIS MORNING AND I PUT A BUNCH LIKE THIS ON YOUR DESK.
HUH?
I'LL JUST RUN UP TO ROSIE'S HOUSE AND GIVE THESE FLOWERS TO MY DARLING LITTLE GIRL.
ROSIE! ON MY WAY TO THE OFFICE I SAW THESE NICE ROSES - SO I BOUGHT THEM ONLY FOR YOU -
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The WOMAN'S Page



SMART NEW MILLINERY READY FOR WINTER.

A wonderful opportunity to buy a beautiful, high class hat at a price which is exceptionally low for a new season style.

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LADIES' SHOES



Best Quality
Foreign made
Ladies' Shoes
at
Reasonable Prices.

WING ON CO., LTD.

ABOUT PYJAMAS.

[By A Woman Correspondent.]

Pyjamas, from having crept into woman's wardrobe in almost a shamefaced manner (and how condemned they were at first) are now almost the established night garb for girls and women. This has consequently given a great impetus to what we may call the "Pyjama trade." There was at first possibly a natural prejudice against the garment, but to-day pyjamas are recognised as not only useful, comfortable, and practical but often beautiful items of our wardrobes, and careful thought is given to them. The pyjama has actually been the subject of a Government pronouncement (an importance which its cousin, the nightie, has not yet achieved), for during the troublous days of the Great War, whilst women were still allowed to travel, the New Zealand government issued an order compelling all women going by steamers to provide themselves with pyjamas, a very wise regulation in the days of German torpedoes.

In the matter of pyjamas to-day, a woman may let her taste run riot both as to style and material. A very useful model can be made in Tricoline, white or coloured as desired, with tunic top reaching to just below the hips. This requires no trimming but is finished off with hem stitching, is easy to wash and very neat. Tricoline has a fine silk-like finish and is reliable both for washing and wearing. Simplicity is the keynote of a wardrobe for travelling, and those of us who are going home shortly and who feel chilly at night, cannot do better than make up a sleeping suit or two of the very pretty vyella now obtainable, the patterns of which are as choice as in any other material. Delaine is also suitable for cold nights; pyjamas made of plain delaine trimmed with patterned material, or embroidered by the wearer's own fair fingers, are hard to beat for the young girl. It is amusing to note that even in pyjamas the waist line has crept up to its natural place.

Out in the tropics we must choose light materials for night attire if we wish to study comfort, so fine silks, or crepe de Chine commend themselves. There are many dainty fabrics being produced to-day all with reliable British brands, so that we know what to ask for: Delaysia, Luvisca, San Toy, Zantha, etc. Britain has established

herself in the textile industry and we have no need to search beyond our own shores.

The vogue of Pyjamas for evening wear has caught on, especially on the Continent, and Paris has lovely models. Indeed some of these are so carefully disguised that it is almost impossible to tell which is the evening dress and which the trousered garment. The prettiest pyjama suit I have seen was being worn at a seaside bungalow recently. It was of pale blue silk, (almost a French grey to be exact); the lower garment was cut very wide and over it was worn a tunic made like a sailor's jumper straight and square, but whereas a sailor's collar finishes just over the shoulder blades, this jumper was graced with a deep collar-caps reaching almost to the waist. The whole garment was entirely untrimmed; it needed no embellishment, for the cut was Parisian. "Nuff said."

If we fancy something more gay and gaudy than what I have mentioned above, native shops can supply all our needs: bright blues and greens and scarlets, pinks and yellows, all gorgeously embroidered and enclosed in a neat little silk case. Missie, fresh from a home school and just feeling her feet, ogles these beautiful garments and is as happy as a queen when she has coaxed a fond parent to indulge her whim. The days are past when a flance would dare say to his betrothed, as I once heard said seriously in Singapore, "I shan't allow you to wear pyjamas when

COATS



The new Spring coats have a flare for the unusual in sleeve and cuff treatment that is definitely 1931. They are trimmed with flat fur or self fabrics and are fashioned of pebbly surface wools, tweeds and new novelty weaves.



The Felix Hat Shop

YORK BUILDING, NEXT TO MOUTRIES.

FOR THE RACES

Just arrived Consignments of SPRING MILLINERY. These Hats set a new mark in Chic Styles.

ALSO

AFTERNOON GOWNS AND STREET COSTUMES of the very latest models.

FELT HATS, JUMPER SUITS, and EVENING GOWNS and WRAPS are still being sold at greatly reduced prices.

EVENING MODE.

Paris, Jan. 9.

Lack of trimming was a conspicuous feature of the latest evening gowns made for the Christmas rush to the Riviera, but one cannot definitely say they will remain in this state of simple unadorned elegance.

Weaves and fabrics are liable to influence eliminations. The tendency for "tie" and "bow" motifs supplies an interesting mood, while wider sash bows take on a new importance by being dropped lower than the old-time bustle line on evening skirts.

Bow At Knee.

Jane Regny designs one of her latest evening gowns in a tone of deep rose with a large sash bow posed at the knee level on the centre back. Another clever designer finds an effective place for the narrower and smaller type on the normal waist-line—where it shows between a floating cape slashed up the back.

Worth pursues a new surface movement in the nature of pin tucks for an evening mode. Hundreds of these fine tucks replace any other form of trimming except two jewelled clips on the left front, where the bodice crosses in a surplice V.

Louise Boulanger, too, indulges a type of untrimmed effect with alternate bands of satin and tulle ranged all round a voluminous skirt that swings from a double hip yoke. A number of the recent evening bodices surmounting simple but charming skirts with gores beautifully inserted intimate a repetition of Victorian frilled décolletés dropped from narrow shoulder straps.

Lattice Lacing.

A similar note, but without the volant, discloses the curve of a shoulder through narrow lattice of soft white satin.

Evening fashions have been extremely individual, and we have never before been treated to quite such a variety of styles in one single evening at a smart soiree.

Distinct influences, too, have encouraged many elegant women to make more individual selections. The fact that slight changes and



The Latest
Winter
Creations are
on View at
STYLE

7, Lee House
Street.

Evening gowns ready for immediate wear and any orders will be performed both promptly and satisfactorily.

BUSY NEEDLEWOMAN.

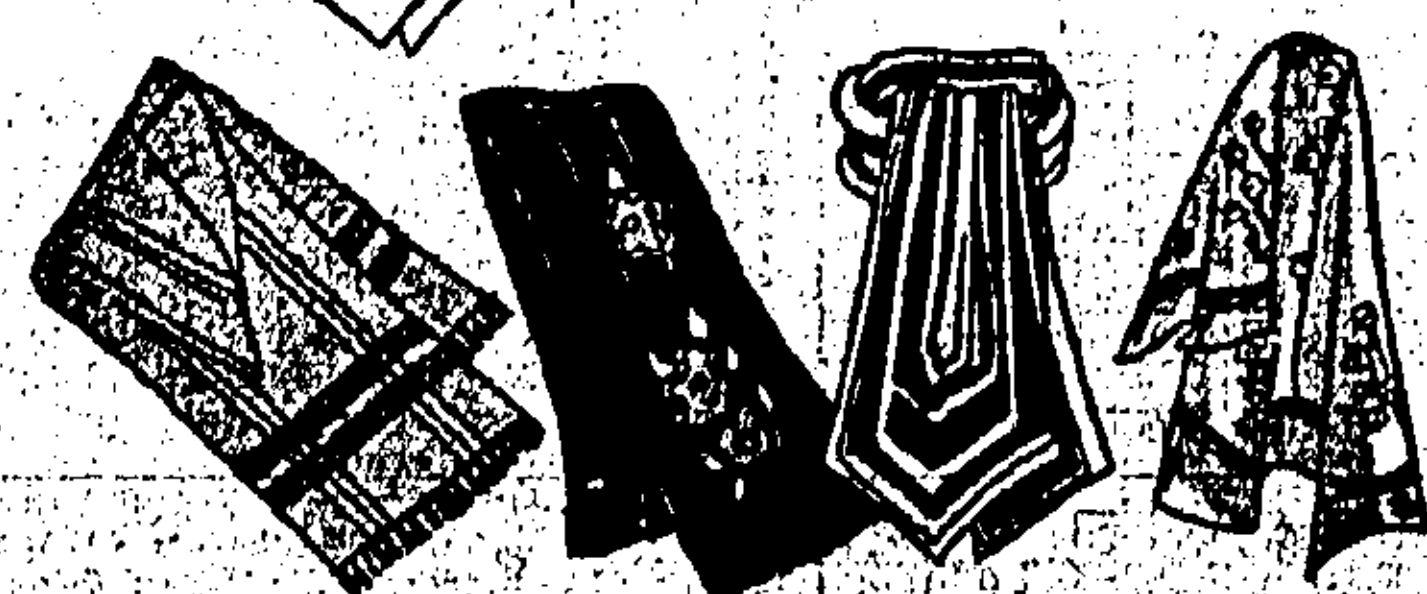
Several new stands, bags and cases have been designed for the busy needlewoman. There are bags in brocade or broche silk which are set on flat pieces at the tops, and have big loop handles. Other bags are set on unpolished wooden frames. Low stands for the needlework show a bright material pocket resting between folding stands no higher than twelve inches. Another new device is an attache case in a horseshoe shape, lined with silk, and with a number of pockets around the sides, filled with darning wools, needles and so on, there being plenty of space for the work in the centre. An attache case was covered with imitation snakeskin, but there are other, brighter colour schemes.

NOVEL CIGARETTE BOX.

It is not easy to find a novel cigarette box, but one just designed serves a double purpose. It holds cards and cigarettes as well. Three mock-books in cardboard rest against three more "books" piled horizontally, and in the tall bookbox are divisions for two packs of cards; the longer box is without divisions and is for cigarettes. The whole is quite pale, being of the colour of vellum-backed books.



Scarves are still as popular as ever and are worn in all the latest designs and bright colourings.



MATCHING HANDKERCHIEFS.

Paris fantasies in the form of evening handkerchiefs matching gowns denote a return to the Moya-age influence in clothes.

New Year parties brought forth a chic black crepe handkerchief with rolled edges and one corner made to look important by a striking design of rose point lace worked in by hand.

The matching of these handkerchiefs—measuring at least a third of a yard square—to elusive evening shades such as oyster and ivory white, almond green, and Mediterranean blues, is becoming an art.

A QUEER VOGUE.

The vogue for things square persists, and not only are there now square plates and dishes in pretty crockery sets, but you can also buy square breadboards. These are of unpolished wood and sold with a breadknife whose handle is of the same wood. Square saucepans are generally accepted these days, and many of the new biscuit tins are cube shaped.

The question of silks for Winter can be answered to your satisfaction by an inspection of the goods we are now showing.

They have just arrived and you really owe it to yourself to come and inspect them.

KASHMIR SILK STORE

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Opposite Queen's Theatre.

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Tel. 25169.
Opposite entrance H.K. Hotel.



Kayamall Bldg.
Entrance Gordon's
Mezzanine Floor.

Just received NEW SPRING GOWNS FOR THE RACES.

Straw Hats of the latest shapes
And designs from Paris.

rectifications have been exercised in some of these characteristic modes leaves one to imagine they will be repeated with 1931 variations.

Cascading frills inspired by La Argentina have left an impression, and the spiral line Worth first launched in white organdie with jet trimmings has made recreated in richer fabrics.

The Worth mode originally made in soft lame with a series of frills ruffling from the hem-line up the back holds good. The same applies to the two and three tiered skirt lines that captured the imagination. All of these styles can be visualised in the spring and summer collections with lines incorporating certain changes.

Medieval Damask. Rumour suggests that the Moya-age mode will bring forth a type of rich medieval damask very much reduced in weight. There is every probability, however, that this fashion may be deferred until the Autumn. Lighter materials are more likely to sway the fancies throughout the coming Summer season.

In the meantime individuality continues to be part of Fashion's scheme, and any type of evening gown which has been well developed and well made to suit the wearer is in good taste.

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S.S. "GANGE"	Mar. 9	Mar. 25
M.V. "HILDA"	Mar. 9	Apr. 12
S.S. "PILSNA"	Apr. 7	Apr. 19

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TATSUTA MARU	Wednesday, 18th March.
SEATTLE, VICTORIA via Shanghai & Japan Ports.	
HIYE MARU	Thursday, 20th March.
HEIAN MARU	Tuesday, 21st April.
LONDON, MARSEILLES, ANTWERP, ROTTERDAM via Singapore, Penang, Colombo, Suez.	
HAKONE MARU	Saturday, 7th March.
SUWA MARU	Saturday, 21st March.
SYDNEY & MELBOURNE via Manila & Ports.	
ATSUTA MARU	Thursday, 26th March.
BOMBAY via Singapore, Penang, & Colombo.	
KAGA MARU	Wednesday, 11th March.
SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico & Panama.	
HEIYO MARU	Thursday, 5th March.
SOUTH AMERICA (East Coast) via Singapore, Cape Town & Ports.	
KANAGAWA MARU	Tuesday, 14th April.
NEW YORK, BOSTON via Panama.	
TAKETOYO MARU	Thursday, 12th March.
LIVERPOOL via Port Said, Stamboul (Constantinople), Genoa.	
LYONS MARU (calls Saigon)	Saturday, 14th March.
CALCUTTA via Singapore, Penang & Rangoon.	
† CALCUTTA MARU	Sunday, 1st March.
† PENANG MARU	Sunday, 8th March.
SHANGHAI, KOBE & YOKOHAMA.	
TANGO MARU	Sunday, 1st March.
† MURORAN MARU	Tuesday, 3rd March.
HAKOZAKI MARU	Friday, 6th March.

For further information apply to:—NIPPON YUSEN KAISHA
Telephone 30291. (Private exchange to all departments.)

O. S. K.

SAILINGS FROM HONG KONG SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROT- TERDAM & ANTWERP via Singapore, Colombo, Suez & Port Said.	Amazon Maru	Tues.	10th Mar.
RIO DE JANEIRO, SANTOS & BUENOS AIRES via Saigon, Singapore, Colombo, Durban & Capetown.	Hawaii Maru	Fri.	6th Mar.
BOMBAY via Singapore & Colombo.	Sumatra Maru	Fri.	6th Mar.
DURBAN, LOURENCO MARQUES, BEIRA, DAR- ES-SALAAM, ZANZIBAR & MOMBASA via Singa- pore & Colombo.	Panama Maru	Tues.	3rd Mar.
MELBOURNE via Manila, Brisbane & Sydney.	Sydney Maru	Fri.	6th Mar.
CALCUTTA via Singapore & Rangoon.	Tacoma Maru	Wed.	4th Mar.
VICTORIA, SEATTLE, TACOMA & VANCOUVER via Japan Ports.	Africa Maru	Tues.	31st Mar.
NEW YORK via Japan ports, Los Angeles & Panama. Call Direct at Boston, Philadelphia & Baltimore.	Hokuroku Maru	Thurs.	10th Mar.
JAPAN PORTS (Freight Ser- vice).	Menado Maru	Thurs.	5th Mar.
HAIPHONG via Hanoi & Tientsin (Fortnightly).	Canton Maru	Sun.	1st Mar.
KEELUNG via Swatow & Amoy (Every Sunday Noon).			
TAKAO via Swatow & Amoy (Fortnightly).			

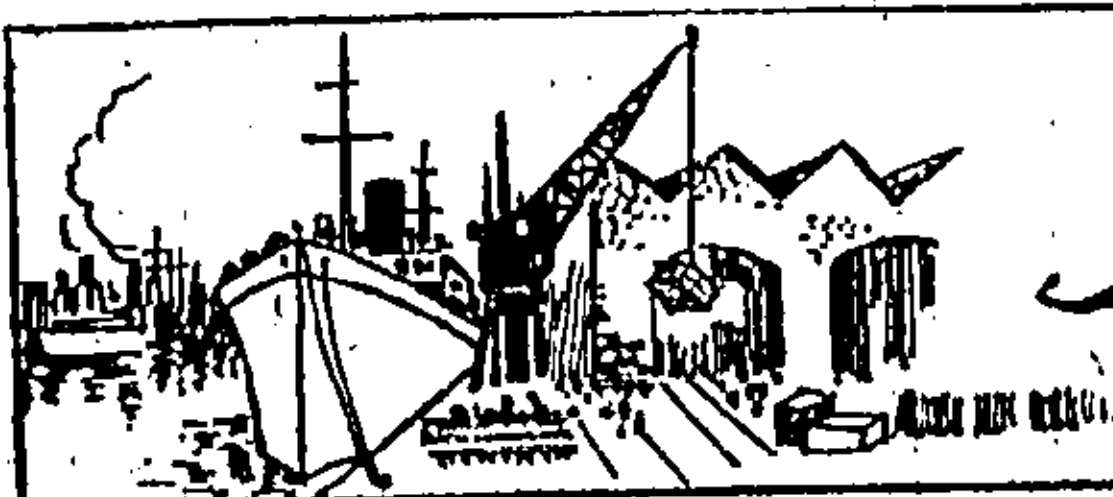
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Shipping Intelligence.

AN OLD LEGEND.

N.Y.K. ISSUES INTERESTING PAMPHLET.

Regarding the origin and derivation of the word Maru, commonly used with a name of a ship, there have been diverse views expressed by different authorities, and this subject has from time to time given rise to an animated discussion among students and laymen alike.

An interesting pamphlet issued by the N.Y.K. office declares: "In the December, 18-19 (1928) issues of the Moji Shimpo, there appeared an interesting article dealing with this subject, written by Mr. Enosuke Nakamura. For the sake of general information to the public, we take pleasure in translating the resume of his article as below:

"In Japan, from a big oceangoing liner to a small river craft, each has a name with the suffix Maru. As to its origin and the base of its derivation, different views have been expressed by men of knowledge, thus:

1—According to an old legend, in ancient China, under the reign of the Emperor Kotei, there was a man by the name of Tai-to-shi to whom a messenger from Heaven, called Hakudo-Maru, appeared and taught him the art of shipbuilding. Since then, ships are said to have been named with the suffix Maru in deference to the instructor.

2—In olden times in Japan, family names often had the suffix Maru appended just as "ya" is added to names of business houses at present. This is said to be a derivation of the word Maru applied to ships.

3—To call a ship Maru is, according to the heavenly system, the same as to call the towers of a castle Hon-maru, Nino-maru, etc.

4—The name is derived from divination.

Reverence to Deity.
The Shrine of Shiga Myojin in Shiga-shima Isle in Chikuzen Province is dedicated to Akumogira-Maru, a deity supposed to live under the water. Suffixing Maru to names of Japanese ships is due to reverence to this deity.

6—To address a man or express oneself, Maru (or maru) was often used in the old times. Thus there were the names of Fujiwara-no-Maru, Kaki-no-moto-no Hito-maru, Abe-no Nakamaro, etc. Among boys who subsequently became great men were Hiyoshi Maru and Ushiwaka Maru. Domestic animals, such as horses and dogs, were also called with the endearing name of Maru; such as Setau Maru for a horse, and Okina Maru for a dog. To call towers of a castle Hon-Maru Nino-Maru etc., is due to the fact that people in former days had a prejudice against squareness in the plan of castle-building, and called the towers Maru (meaning roundness) in contradiction to their shapes.

7—Maru was originally a self-deprecatory word standing for oneself, as "I" or "myself" but it gradually became a word applied to intimate objects, such as kamamaru for a kama (sickle), hataori-maru for matsumushi (a species of cricket), etc. Names of swords which were used to guard oneself were often suffixed with Maru, as Kogarasu Maru, Oni Maru, Tomokiri Maru, etc. It was also given to the names of male-children in general, but it was afterwards used only for children of noble birth or pages serving in Buddhist temples.

Child Names.

In conclusion Mr. Nakamura states his own view as follows: "It is true that, from old times, children (male) were often named with the suffix Maru, and the reasons for so naming are: first, it sounds very euphonious having a sense of roundness in itself; secondly, Maru (roundness) is one of the shapes, much more symmetrical than a triangle or a square and therefore beautiful; thirdly, Maru signifies harmony and possesses the meaning of encouraging the child's future braving of the difficulties of life and reaching the shore of success. With the same intention it has been applied to the names of ships so as to soften their nomenclature. It also facilitates the future of ships, so that they shall ride over dangerous seas without mishap. Thus Maru applied to a ship personifies it and facilitates its future. Contrary to the western usage of treating a ship as of feminine gender, the Japanese consider it as of the opposite sex.

Thus Japanese merchant vessels are now known by the term Maru all over the world, and take a prominent part in the world's maritime traffic.

ADRIFF IN INDIAN OCEAN.

B.I. Steamer Rescues Stranded Crew.

While bound for Colombo from Mauritius the B. I. steamship, Querimba, on Tuesday, December 15, rescued 26 persons, the crew and passengers of a small native craft that was drifting helplessly.

The vessel was flying distress signals and put out a boat as the Querimba approached. From the two tired-looking men in her, Captain F. Souton learnt that the craft was the Fateh Salaam, of the Laccadive Islands, bound for Honedu in the Maldives Islands with a cargo of rice and sugar and four passengers.

Some days before her Captain had died leaving nobody on board who understood even the use of the compass. The crew were ignorant of their bearings and drifted about looking for the islands; but the current steadily bore them eastwards so that they stood little chance of making land and would soon have drifted out of the normal route of ships.

Captain Doylton sent the Second Officer, Mr. J. H. Curry, in a boat to rescue the Fateh Salaam ready for towing; and the 26 persons on board, including a woman, the Captain's widow, were taken off.

When the towing commenced, the boat started to sink and was abandoned. All ships were notified by wireless of her whereabouts. The 70-year old owner of the craft was heartbroken on learning of his loss, for the captain was his son. The survivors are to be sent to their homes by the authorities at Colombo.

ARRIVALS OF SHIPS.

Thursday, February 26.
Tokio Maru, Japanese str., 4,280 tons, Capt. H. Itani, from Shanghai, Kowloon Wharf.—N.Y.K.

Friday, February 27.
Chengtu, British str., 1,338 tons, Capt. W. L. Thompson, from Canton, buoy No. B8.—B. & S. Emp. of Russ's, British str., 8,789 tons, Capt. A. J. Hoskin, from Manila, Kowloon Dock.—C.P.S. Everett, American str., 3,671 tons, Capt. K. O. Myer, from Shanghai, buoy No. A11.—States S.S. Co.

Klungchow, British str., 1,545 tons, Capt. W. J. Larter, from Canton, buoy No. B20.—B. & S. Kuelchow, British str., 1,220 tons, Capt. D. Williams, from Tientsin, buoy No. B15.—B. & S. Malwa, British str., 5,979 tons, Captain P. O. Britter, from Shanghai, Kowloon Wharf.—M. M. & Co.

Pres. Cleveland, American str., 8,393 tons, Capt. G. W. Yardley, from Seattle, Washington via Japan, Kowloon Wharf.—Dollar S.S. Lines.

Roman Maru, Japanese str., 1,556 tons, Capt. R. Fukuhara, from Dalen, Yaumati Anchorage.—D.K.K.

Taiyu Maru, Japanese str., 1,805 tons, Captain H. Fujii, from Bangkok, Yaumati Anchorage.—Wada Jimusho & Co.

Takada, British str., 4,222 tons, Captain J. Linden, from Amoy, Kowloon Wharf.—M. M. & Co.

WARSHIPS IN PORT.

The following British warships were in harbour to-day:

Bridgewater—North wall.
Bruce—No. 8 buoy.
Cicala—No. 7 buoy.
Cumberland—West wall.
Herald—East wall.
Hermes—No. 1 buoy.
Iroquois—East wall.

Kent—North arm.
Marazion—No. 4 buoy.
Medway—No. 2 buoy.
Odin—No. 2 buoy.
Osiris—In dock.
Oswald—In dock.
Otus—No. 2 buoy.

Persus—No. 2 buoy.
Petersfield—North arm.
Posidon—No. 2 buoy.
Sandwich—No. 13 buoy.
Sepoy—No. 10 buoy.
Seraph—No. 12 buoy.
Serapis—No. 11 buoy.
Sirdar—North Wall.
Sterling—In dock.

Tamar—Basin.
Taranbula—North Wall.
Thracian—No. 12 buoy.

Foreign Man-of-War.
Chung Shan—Chinese gunboat.

agreement is reached.
This sum will be divided between the six Powers in the following proportions:—Great Britain and Northern Ireland, 61 per cent.; the Netherlands, 12.5 per cent.; Germany, 9.5 per cent.; France, 7 per cent.; Italy, 6 per cent.; and Japan, 4 per cent. The right is reserved to each country to recover its share from its own merchant vessels until dues are levied by the company.

IDLE SHIPPING.

ESTIMATE FOR THE WORLD.

The Chamber of Shipping will shortly issue a statement of vessels laid up in the principal ports of Great Britain and Ireland. The new figures promise greatly to exceed the highest of last year, which showed that more than 900,000 tons were unemployed on July 1. It has just been stated that there is not a spare berth for idle vessels in the Tyne, and the collection of the figures is rendered more difficult by the laying-up of many ships in small estuaries.

In the meantime a leading firm of shipowners has for its own guidance arranged that Lloyd's Daily Index should be examined carefully, and that notes should be taken of vessels of all nationalities which are now obviously laid up unemployed in all ports of the world, and they have permitted the publication of the results.

The examination shows that the number of vessels so laid up, excluding those owned by the United States Shipping Board and oil tanker, is 1,047, and the gross tonnage of these ships is 4,467,150. In addition, there are idle 75 vessels, of 428,806 tons, belonging to the United States Shipping Board, so that, on the basis of the examination, there are now idle throughout the world 1,122 cargo vessels, of 4,895,956 tons gross.

According to the latest figures of Lloyd's Register of Shipping of vessels of 100 tons and upwards, the steam and motor tonnage of the world which is now afloat is 98,023,804 tons, of which 7,627,904 tons represent tankers, leaving 60,395,900 tons. Of this the idle tonnage represents slightly more than 8 per cent.

The figures of completely idle tonnage are far from being a full measure of the unemployment, (The Times states). The owners of many cargo ships are now compelled to send them long voyages in ballast to load commodities, and notably grain, whereas the cargo-vessel industry of Britain was built up on the strength of outward cargoes of coal and homeward cargoes of grain and other commodities. Vessels have been sent to Australia in ballast to load grain and a ship has just been fixed for the homeward trade from Australia which is to make the voyage in ballast from Brazil.

Vacant Liner Space.

A great deal of space in the passenger liners and cargo liners is now vacant, and while the services are maintained, heavy losses on voyages are common. In certain trades the greater part of the cargo space is not utilized. In the North Atlantic route some very slender passenger lists have been reported, and some of the winter cruises, which have provided employment for ships during the quiet season in their regular routes, have had to be cancelled. Owners of cargo vessels tried to find some encouragement in the shipbuilding returns, showing that little cargo tonnage is now being constructed, although there are still many oil tankers to be completed. They support the view that no real recovery from the present deplorable conditions in the freight markets is to be expected until such a recovery in the trade of the world takes place as will absorb the greater part of the vast amount of shipping now partially or fully unemployed.

RED SEA LIGHTHOUSES.

The text is issued of a convention, signed in London recently by representatives of Great Britain, France, Germany, Italy, Japan and the Netherlands, regarding the maintenance of certain lights in the Red Sea.

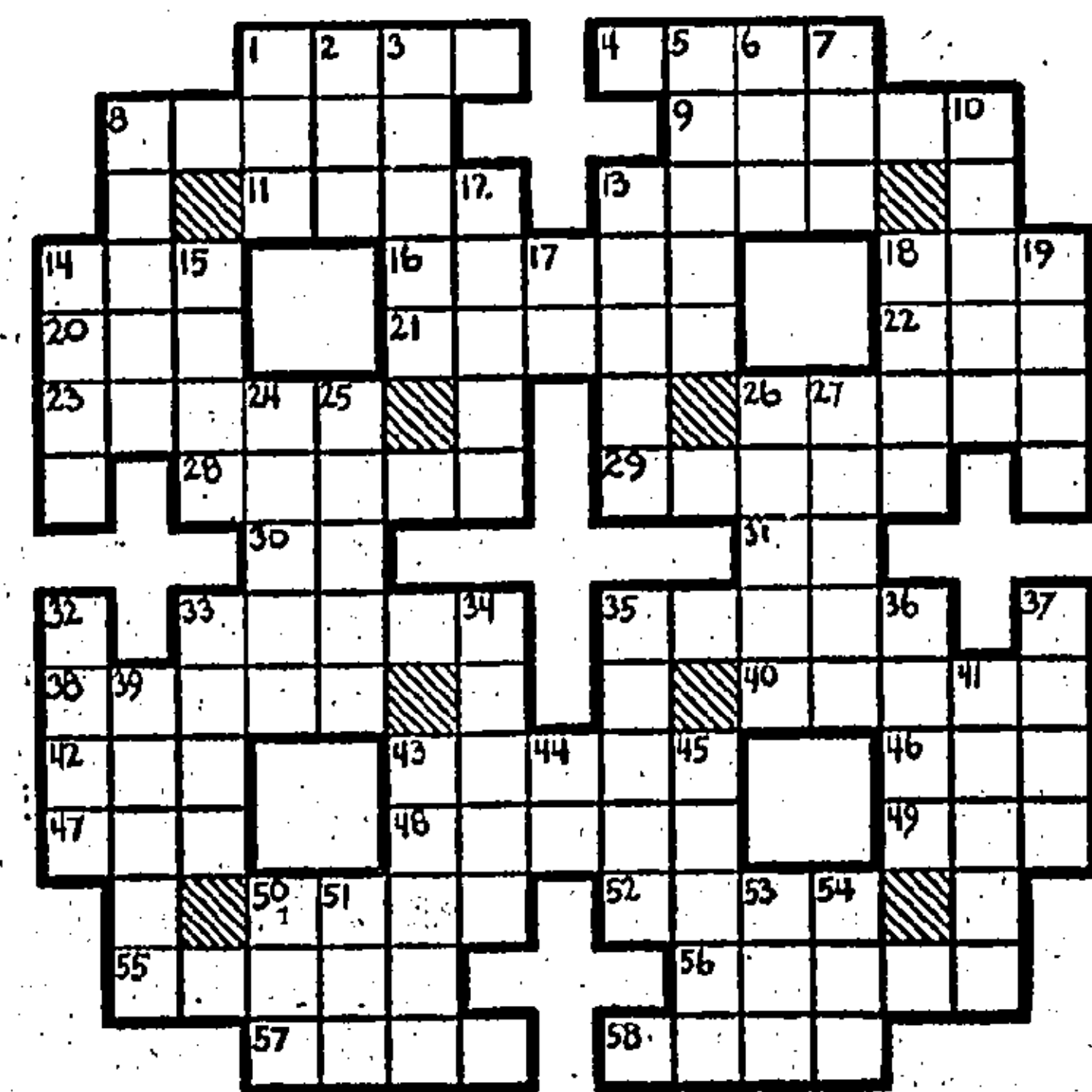
By this convention the six Powers accepted an agreement concluded between the President of the Board of Trade and the Ottoman Light-house Company, under which the company is to maintain and manage the lighthouse in question for a sum of £11,000 a year until a new (Continued at foot of preceding Column.)

YESTERDAY'S SOLUTION

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DAILY CROSS-WORD PUZZLE.

(This cross-word puzzle has been made by an expert but our readers are warned to look out for occasional phonetic spellings, such as harbor, plow, and altho.)



HORIZONTAL

- 1-Be agitated
- 4-Paradise
- 8-To become empty
- 9-Long grass stems
- 11-To be sheltered
- 13-Learning
- 14-Serious
- 15-Wireless
- 16-Perched
- 18-Organ of hearing
- 21-An Army
- 22-Time period
- 23-To alter the form
- 24-Slumber
- 26-An English title (pl.)
- 29-Urge on
- 30-Dutch (abbr.)
- 31-Father
- 32-A coin (pl.)
- 33-Those who inherit
- 34-Look atly
- 40-The record of a single year
- 42-Metric land measure
- 43-Mistress

HORIZONTAL (Cont.)

- 46-A constellation
- 47-Child's hat
- 48-A shade of green
- 49-To explode suddenly
- 50-Above
- 62-Famous English school
- 65-Relieved
- 66-Appearing as if
- 67-Come by
- 68-Chafe

VERTICAL

- 1-Sharp cry
- 2-Grease
- 3-Inactive
- 6-Ever (Post.)
- 7-Born (Fr.)
- 8-Fanny
- 10-To be in silent
- 12-Gains
- 13-King of beasts (pl.)
- 14-Appears
- 15-Wooded giant

VERTICAL (Cont.)

- 17-Act
- 18-Plant
- 19-Strikes gently
- 20-Opposed to month
- 22-Part of the ear (pl.)
- 26-Dark-brown with a touch of red
- 27-To acquire knowledge
- 32-Thin narrow strip of wood
- 33-To judge
- 34-Part of the head
- 35-To cast forth
- 36-To break suddenly
- 37-To slap
- 39-Obituary
- 41-Asquard
- 42-Humors
- 44-Prefix. Two length.
- 45-Metric unit of length
- 46-Polemon snake
- 51-A beverage
- 52-Rare metal
- 54-Negative

(The solution of the above cross-word puzzle will appear in Monday's issue along with a new cross-word puzzle.)

P. & O.-British India Apcar and Eastern & Australian Lines

(COMPANIES incorporated in ENGLAND).
MAIL AND PASSENGER STEAMERS.
TAKING CARGO FOR

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF,
WEST INDIES, MAURITIUS, EAST AND SOUTH AFRICA,
AUSTRALASIA, INCLUDING NEW ZEALAND AND
QUEENSLAND PORTS, AND RED SEA, EGYPT,
CONSTANTINOPLE, GREECE, LEVANTINE
PORTS, EUROPE, &c.

PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons.	From Hong Kong About	Destination.
MALWA	10,980	28th Feb.	Marseilles & London.
*ALIPORE	5,273	3rd Mar.	Straits, Colombo & Bombay.
*KHYBER	9,114	14th Mar.	Mars., L'don, Hull, R'dam & A'werp.
*SONALI	10,619	21st Mar.	Mars., L'don, Hull, R'dam & A'werp.
RAWALPINDI	10,619	28th Mar.	Mars., L'don, Hull, R'dam & A'werp.
*KARNATA	10,619	11th Apr.	Mars., L'don, Hull, R'dam & A'werp.
*RAJPUTANA	10,619	18th Apr.	Mars., L'don, Hull, R'dam & A'werp.
*SUDAN	10,619	25th Apr.	Mars., L'don, Hull, R'dam & A'werp.
*KALYAN	10,619	2nd May	Mars., L'don, Hull, R'dam & A'werp.
*COMORIN	10,619	9th May	Mars., L'don, Hull, R'dam & A'werp.
*KASHMIR	10,619	16th May	Mars., L'don, Hull, R'dam & A'werp.
*RANPURA	10,619	23rd May	Mars., L'don, Hull, R'dam & A'werp.
*KASHGAR	10,619	30th May	Mars., L'don, Hull, R'dam & A'werp.
*RAWALPINDI	10,619	6th Jun.	Mars., L'don, Hull, R'dam & A'werp.
*KHYBER	10,619	13th Jun.	Mars., L'don, Hull, R'dam & A'werp.
*RAJPUTANA	10,619	20th Jun.	Mars., L'don, Hull, R'dam & A'werp.
*KARNATA	10,619	27th Jun.	Mars., L'don, Hull, R'dam & A'werp.
*CATHAY	10,619	4th Jul.	Mars., L'don, Hull, R'dam & A'werp.
*KALYAN	10,619	11th Jul.	Mars., L'don, Hull, R'dam & A'werp.

* Cargo only. + Call Casablanca.
Frequent connection from Port Said for Passengers and Cargo to
Constantinople, Piræus, Smyrna and other Levant Ports by steamers of the
Khedival Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS.

TAKADA	6,949	28th Feb.	Singapore, Penang & Calcutta.
TILAWA	10,000	3rd Mar.	Singapore, Penang & Calcutta.
SATHIA	7,754	10th Mar.	Singapore, Penang & Calcutta.
TALMA	10,000	17th Mar.	Singapore, Penang & Calcutta.
TAKADA	6,949	24th Mar.	Singapore, Penang & Calcutta.

B.I. Apcar Line steamers have excellent accommodation for 1st
and 2nd class passengers. All steamers are fitted with wireless and
carry a qualified surgeon.

EASTERN & AUSTRALIAN SAILINGS (South).

ST. ALBANS	4,500	1931 1st Apr.	Manila, Rabaul, Brisbane, Sydney
NELLORE	6,853	1st May	& Melbourne.

Regular monthly sailings from Hong Kong to Shanghai and Japan
and Hong Kong to Australia.
"Hong Kong to Sydney—19 days."
Frequent connections from Australia with the following:—
The Union S.S. Company's steamers to the United Kingdom via New
Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London and
The P. & O. Branch Service of steamers to London via Suez.
The New Zealand Shipping Company's steamers for Southampton and
London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

1931.			
*MIRZAPORE	6,715	5th Mar.	Moji & Kobe.
ST. ALBANS	4,500	6th Mar.	S'hai, Moji, Kobe, Osaka & Y'hama.
SANTHIA	7,754	13th Mar.	Amoy, S'hai, Moji, Kobe & Osaka.
KARNALA	9,128	14th Mar.	Shanghai, Moji, Kobe & Yokohama.
SUDAN		15th Mar.	Amoy, Moji, Kobe & Yokohama.
TALANDA	10,600	25th Mar.	Amoy, Moji, Kobe & Osaka.
RAJPUTANA	10,680	27th Mar.	Shanghai, Moji, Kobe & Yokohama.
NELLORE	6,853	6th Apr.	S'hai, Moji, Kobe, Osaka & Y'hama.
TAKADA	6,949	10th Apr.	Amoy, S'hai, Moji, Kobe & Osaka.
KALYAN	9,014	10th Apr.	Shanghai, Moji, Kobe & Yokohama.
CHITLA	10,000	24th Apr.	Amoy, Moji, Kobe & Osaka.
COMORIN	15,132	24th Apr.	Shanghai, Kobe & Yokohama.
KASHMIR	8,985	8th May	Shanghai, Moji, Kobe & Yokohama.
TANDA	6,956	8th May	S'hai, Moji, Kobe, Osaka & Y'hama.
TALAHBA	9,001	12th May	Amoy, Moji, Kobe & Osaka.
CHANDURA	9,011	22nd May	Shanghai, Kobe & Yokohama.
EASGAR	9,000	5th June	Shanghai, Moji, Kobe & Yokohama.
ST. ALBANS	4,505	5th June	S'hai, Moji, Kobe, Osaka & Y'hama.
RAWALPINDI	16,619	19th June	Shanghai, Kobe & Yokohama.
KARNALA	9,128	30th June	Shanghai, Moji, Kobe & Yokohama.
NELLORE	6,853	8th July	S'hai, Moji, Kobe, Osaka & Y'hama.
RAJPUTANA	16,680	17th July	Shanghai, Kobe & Yokohama.
KARNALA	9,128	31st July	Shanghai, Moji, Kobe & Yokohama.

* Cargo only.

All dates are approximate and subject to alteration without notice.
WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
Passengers for Rangoon must defray their own Hotel expenses at
Singapore while awaiting the on-carrying steamer.
All Cabins are fitted with Electric Fans free of charge.
Steamers on London and Australian Lines are fitted with Laundries.
Parcels measuring not more than 2 1/2 ft. x 2 ft. x 1 ft. will be received
at the Company's Office up to Noon on the day previous to sailing.
For further Information, Passage, Freight, Handbooks, etc., apply to:—
MACKINNON, MACKENZIE & CO.,
P. & O. Building, Connaught Rd. C., Hong Kong. Agents.

THE KWONG HIP LUNG CO. LTD.

ENGINEERS AND SHIPBUILDERS, BOILER MAKERS, BRASS
AND IRON FOUNDERS. All work done in this establishment is
guaranteed. We have over thirty years' experience. We own two slip-
ways and can accommodate any craft of 200 feet long.
Town Office: 54, Connaught Road Central, Hong Kong. Tel. 28455.
Shipyard: Sham-shu-poo, Kowloon, Hong Kong. Kowloon Tel. 57009.
Estimates furnished on application.
Hong Kong, April 1, 1924.

RADIO

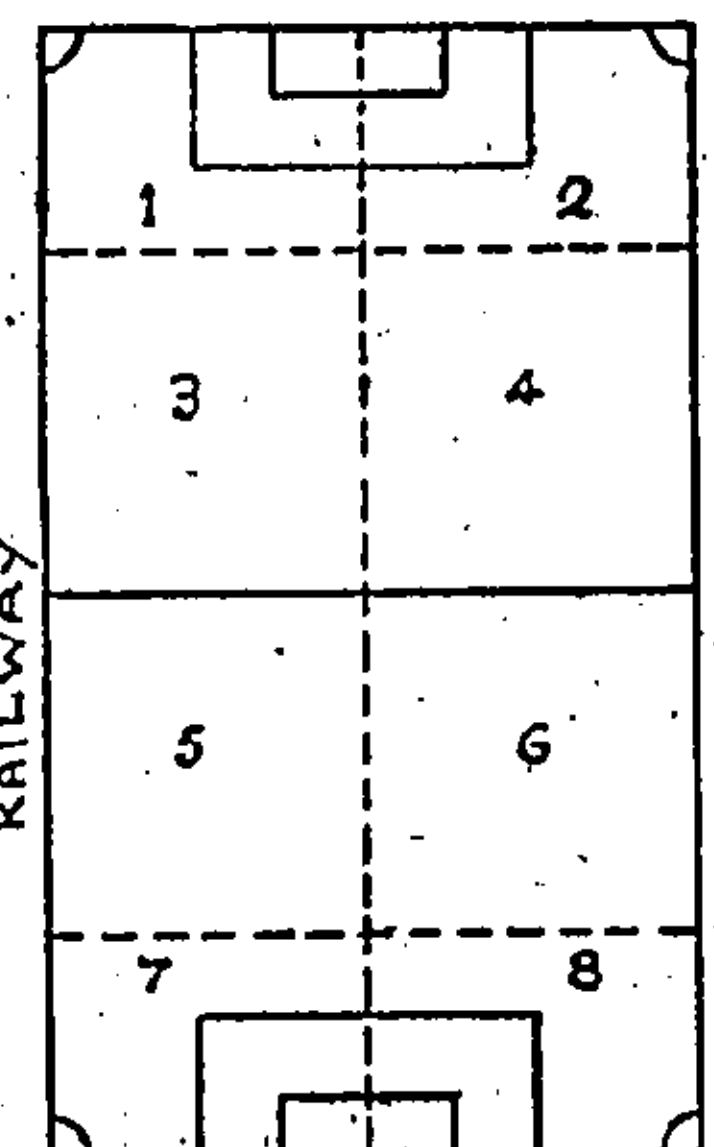
TO-DAY'S PROGRAMME.

The following programme will
be broadcast to-day from the
Hong Kong Broadcasting Station
Z.B.W. on a wavelength of 855
metres:—

RUNNING COMMENTARY ON TO-DAY'S FOOTBALL.

4.15 p.m.—Running Commentary
of the Football Match to be held
on the Kowloon F.C. ground—
Kowloon v. South China—by kind
permission of the Kowloon Foot-
ball Club.

PLAN OF FOOTBALL FIELD DIVIDED FOR BROADCAST COMMENTARY.



HAVE THIS BEFORE YOU WHEN YOU LISTEN IN.

5.15 p.m. (approx.)—Chinese
Programme.
7-11.30 p.m.—European Pro-
gramme of Victor Records.
7-8 p.m.—Variety.
Orchestra—
Honolulu Sweetheart of Mine,
Along Miami Shore,
Hilo Hawaiian Orchestra
(21559).

Chorus—
Mr. Hoover, Mr. Smith,
Sing Sister Sing,
The Happiness Boys (21607).
Accordion Solo—
Haste to the Wedding,
John J. Kimmel (21598).

Song—
The Little Things in Life,
Lewis James, Tenor (22594).
Chorus—
Watermelon,
Ain't it a Shame,
Uttin Institute Jubilee
Singers (21600).

Dialogue—
Ballyhooch,
Joseph O'Donnell & Nancy
Van (21592).
Singing with Guitar—
Chewing Gum,
I Ain't Goin' to Work To-morrow,
The Carter Family (21517).

Chorus—
Goin' Home,
Down South,
Eveready Hour Group
(35823).
Humorous Song—
A High Silk Hat & a Walking Cane,
Frank Crumit (22021).

Chorus—
Deep Night,
The Rounders (22002).
8-8.18 p.m.—Musical Comedy.
Gems from "Hold Everything",
Gems from "Follow Thru",
Victor Light Opera Co.
(35770).

Gems from "Whoopie",
Gems from "The New Moon",
Victor Light Opera Co.
(35770).
8.18-8.48 p.m.—Orchestra.
Patrie—Overture (Bizet).
New Light Symphony Orch.
(35770).

a. Russian Soldiers' Song
(Altschuler).
b. Marche Miniature (Tchaikowsky).
Valse—Serenade (Tchaikowsky).
Detroit Symphony Orchestra
(35835).

Maytime (Young & Romberg).
Nat Shilkret & the Victor
Orchestra (35080).
Dance Orientale (Raznowow).
March of the Caucasian Chief
(Ippolitow-Iwanow).
Philadelphia Symphony Orch.
(1885).

8.48-9.20 p.m.—Concert Items.
9 p.m.—Weather Report, Local
Time, etc.
Song—
Sunshine Song (Grieg).
Lucy Isabelle Marsh, Soprano
(4014).

Song—
My Lovely Celia
(Munro arr. Wilson).
Reinold Werrenrath, Baritone
(1443).
Violin Solo—
Dance of the Marionette
(Winteritz).
Polichinelle Serenade (Kreisler).
Fritz Kreisler (1601).

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ST. JOHN'S CATHEDRAL, HONG KONG.

March 1, Second Sunday in Lent.
Holy Communion, 8 a.m.
Holy Communion (Peak Church),
8 a.m.
Children's Service, 10 a.m.
Administration of Confirmation,
11 a.m.
Preacher: The Bishop of Vic-
toria.
Evensong, 6 p.m.
Lecture Service, 6.30 p.m.
Speaker: Rev. H. V. Koop.
Subject: "Are Betting and Gam-
bling Christian?"
Discussion in Cathedral Hall
after the Lecture.

UNION CHURCH, Kennedy Road, Hong Kong.

Sunday, March 1, 1931.
Morning Service, 11 a.m.
Evening Service, 6 p.m.
Preacher: Rev. E. G. Powell.
Sunday Schools: Kennedy Road
at 10 a.m. and Faikoo at 3 p.m.

FIRST CHURCH OF CHRIST, SCIENTIST.

[Branch of The Mother Church,
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Macdonnell Road, below Bowen
Road Tram Station,
Sunday Service, March 1,
1931, 11.15 a.m.
Subject: "Christ Jesus."
The Sunday School is held on
Sunday morning at 10 o'clock.
Wednesday Evening Meeting at
5.30 o'clock.
Reading Room at above address,
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Tuesday and Friday 10 a.m. to
12 Noon.
Monday and Thursday 5.30 to 7
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The Public is cordially invited
to attend the service and visit the
Reading Room.

HONG KONG TIDES.

The time used is Standard, or
mean time of the meridian of 120
deg. E.; 00h. is midnight, 12hrs. is
noon. The heights are referred to
the datum of the largest scale Ad-
miralty chart of the place and
should be added to the depths given
on the chart unless preceded by an
asterisk (*), when they should be
subtracted from the depths.

February 28 to March 6, 1931.

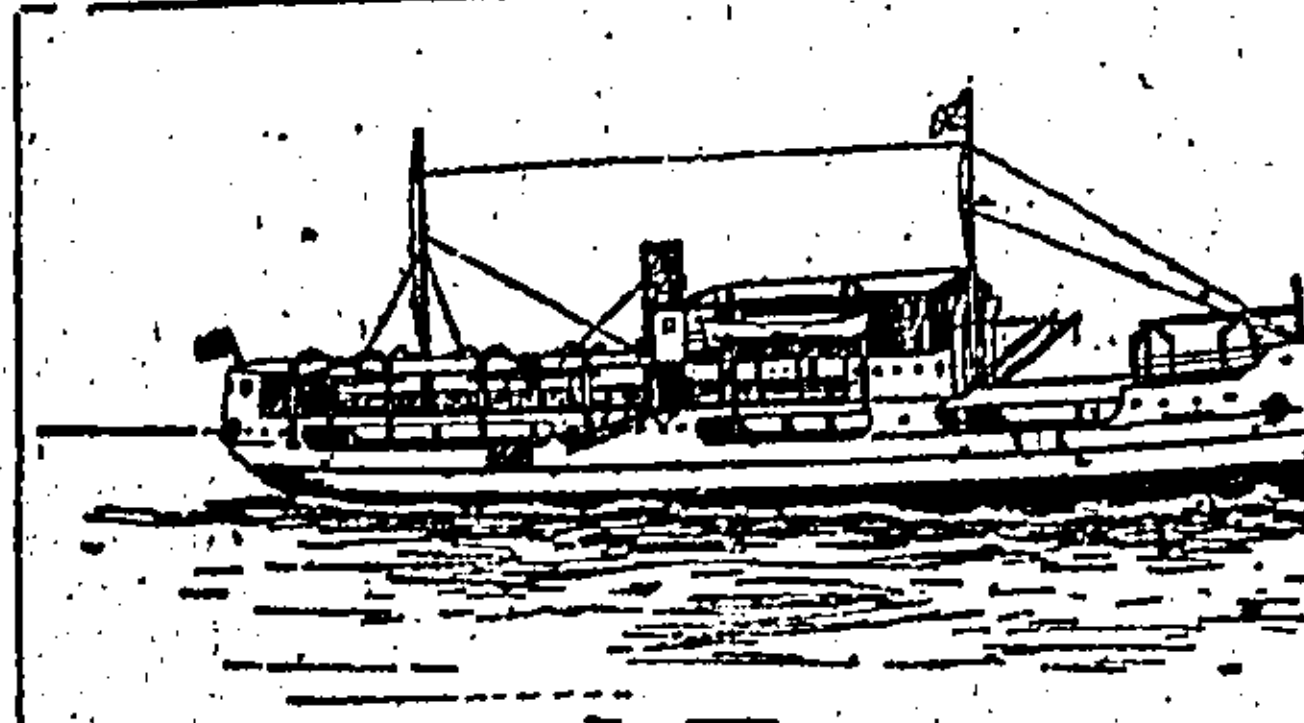
DATE	HIGH WATER	LOW WATER
Feb	1st	2nd
Feb 28	17.32	10.42
Mar 1	18.48	11.55
Mar 2	19.38	12.55
Mar 3	19.42	13.19
Mar 4	19.14	13.53
Mar 5	18.38	14.45
Mar 6	17.16	15.33
Mar 7	15.05	16.21

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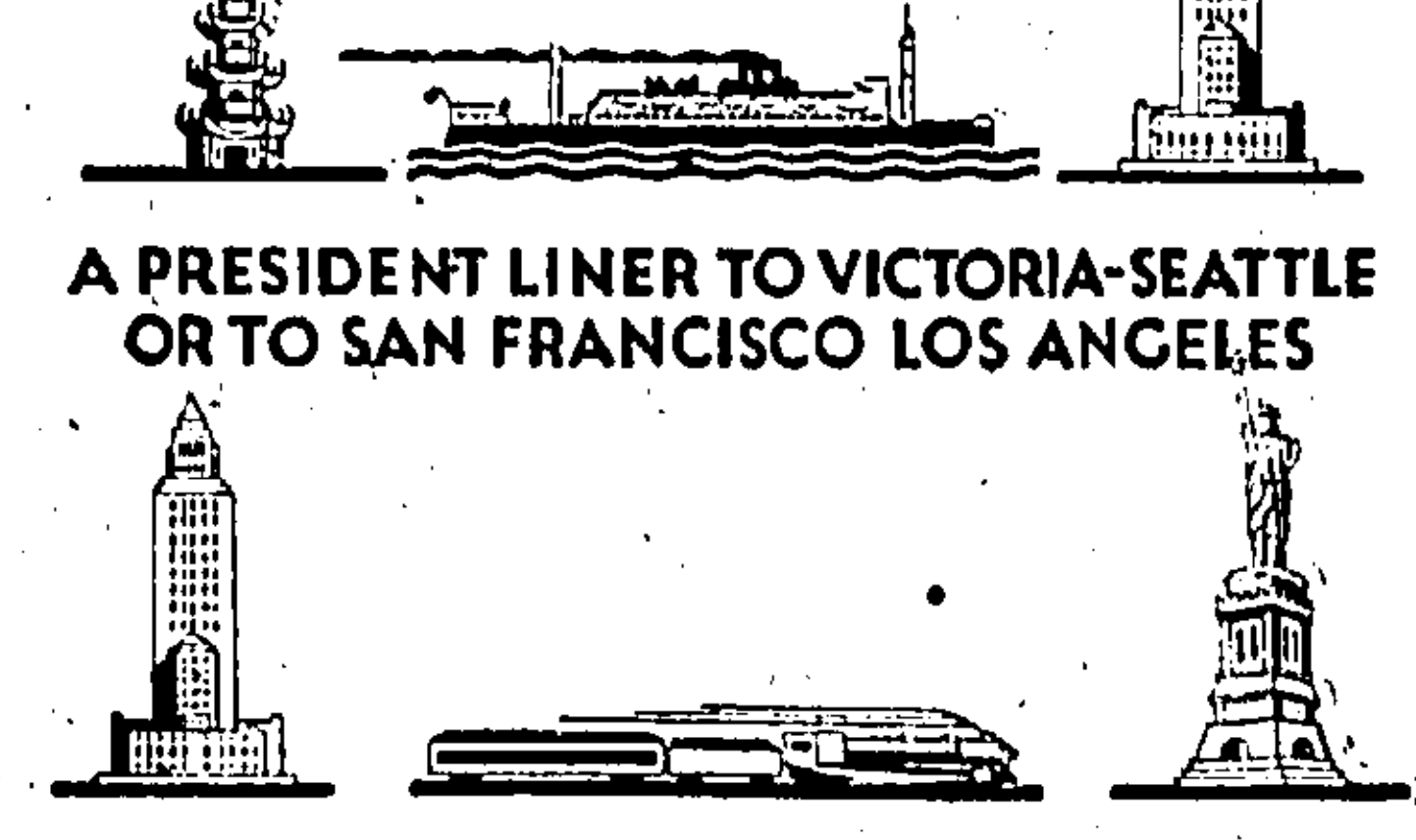
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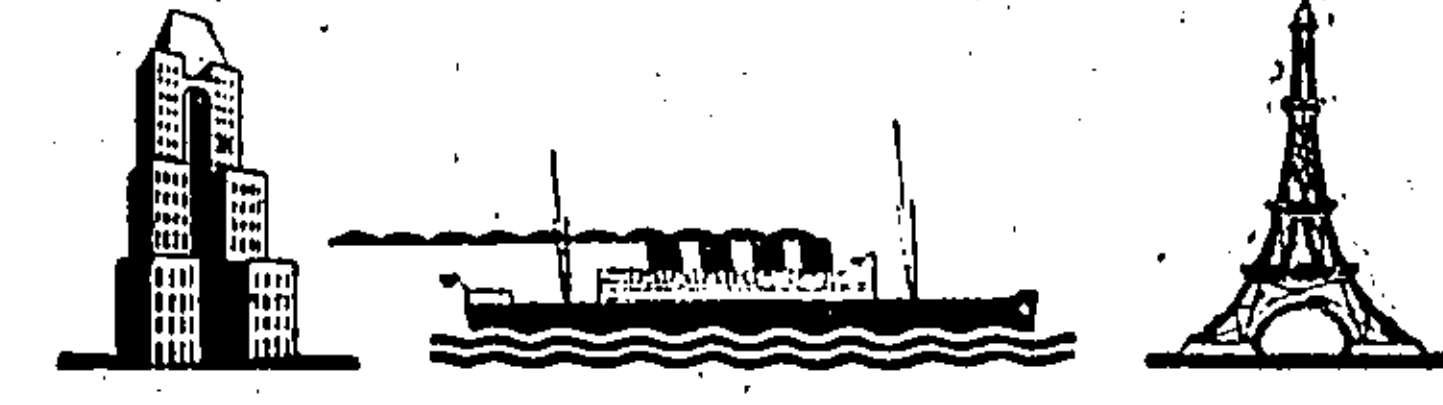
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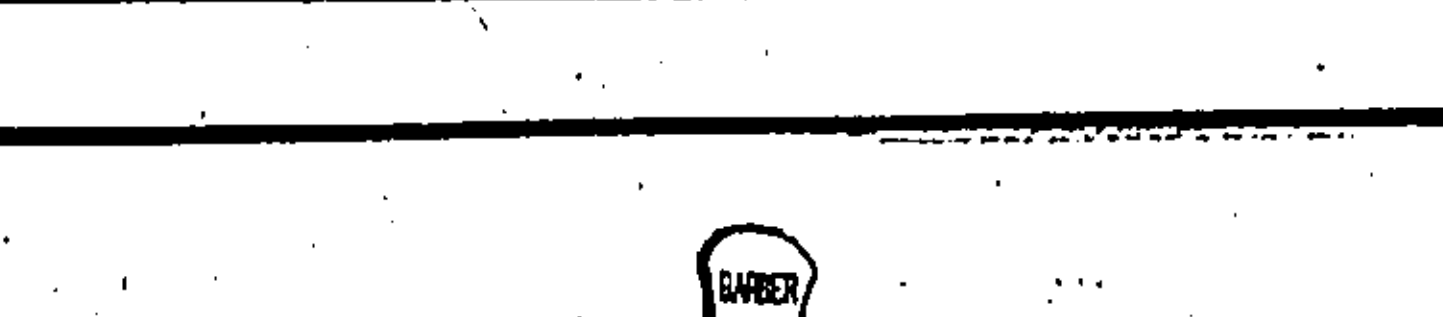
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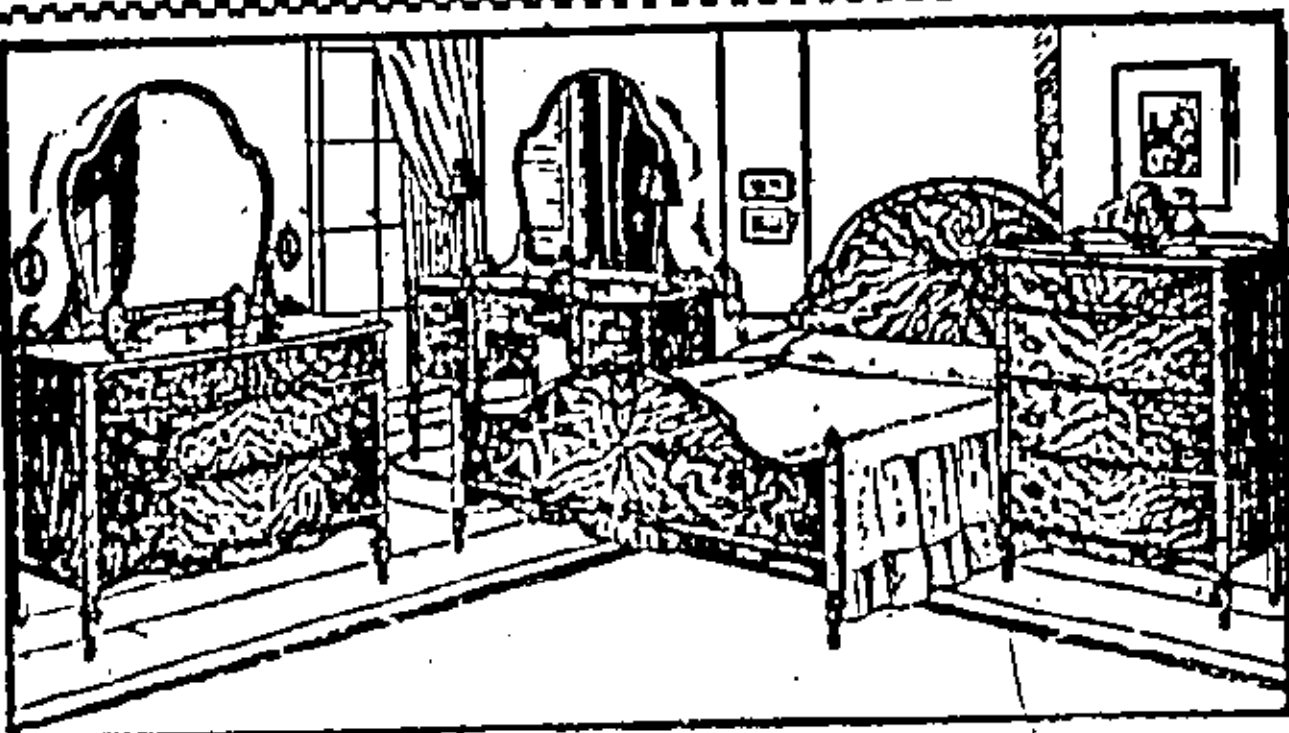
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ACKNOWLEDGMENT.

Mrs. C. Schroeter and family
sincerely thank all friends who
have sent floral tributes to the
funeral of Mr. C. Schroeter on
25th, inst.

Hong Kong, Saturday, Feb. 28, 1931.

ADVERSARIA.

"Without fear, favour or malice."

This comes to be writ-
ten in the following
manner:
About. (a) I don't know
what to write about.
(b) I have to fill a column and
a half somehow. [Editor, over
my shoulder, "No slacking, me
lad!"]
(c) It is really quite easy to
write about nothing; hence the
cart-loads of literature which are
produced nowadays.

So I rumple my hair, screw my
brows together, and stare first at
the calendar, then at the clock,
at the scissors and the gum bot-
tle, and at the bell with a fairy
tinkle. About that bell, now: I
bought it to use, but whenever I
press the little knob on top my
colleagues shout "Shop!" One
thinks immediately of a queer
one-storeyed tuck-shop two steps
down from the pavement, with
dummy packets of cigarettes in
the windows; faded, dusty ju-
bels, whipped chocolate creams, two-
penny packets of toffee, and
everything flyblown. The door is
nearly always painted green
and opens with a terrific clamour
as the catch sets the bell tinkle-
ing. A voice behind piles of
boot laces, button-cards, jars of
boiled sweets, and a pink hand
warbles in a treble voice: "Shop,
Ma!" From the dim and dusty
interior, behind acres of mar-
malade and dogs biscuits, comes
the sound of shuffling feet, and a
moment later, anticipation on her
red face, the proprietress fills
the doorway, usually wiping

her hands on her apron. You
don't want the buttons, or the
ham, or the fly-blown sweets, or
the highly coloured mineral
waters,—you merely want a
stamp, please!

When I hear a
tinkle I always
think of the green
doors of those lit-
tle sweet shops that
are to be found in the streets of
every country town and village
at home. That is why I never
use the bell on my desk. It
makes me homesick. Of course,
I could use one of those large,
clanging, Town-and-Corporation
bells, the kind that park keepers
carry under their coat tails and
ring in the ears of lovers on the
park seats. But that would
probably bring the Hong Kong
Fire Brigade on the scene, for
people would mistake it for a fire
bell and spread the joyous news.
(There's nothing like a good, old-
fashioned fire for making people
happy). True, I might borrow
one of the carillon bells from the
Roman Catholic church, but it
never does to mix journalism
with religion; and church bells
are religion whatever people say
to the contrary. Church bells
can fill us with remorse; the iron
finger wags disapprovingly as it
cries "Come to Church, naughty
boy, tong! tong!" and so on,
until the man at the rope gets
tired and rolls down his shirt-
sleeves and quaffs his beer.

So you see that
Out of the bells are quite out
Question. I have to be satis-
fied with shouting "Boy!"—al-
though he isn't a boy really,
having turned nineteen summers
(or 228 moons), come August. Yet
shouting for a boy isn't a bit
satisfactory. It leaves one hoarse,
and it is so very difficult to get
the right tonal pitch. A full
resounding "BOY," or even a
deep, bass "B-O-Y" is pleasantly
gratifying, but usually it is just
a weak, colourless little "boy,"
without even the exclamation
mark. I think I must make
friends with Sergeant-Major
Baw, M.C., who is said to have
won the War (although the Gen-
eral Staff wouldn't believe it—
being too far away to hear it
themselves) by frightening the
Germans by the sound of his
voice.

With Apologies to
Mr. E. A. Poe.

The Bells.
Oh, life is a matter of bells,
That ring in the old and the new,
But the bell is false
In a strain like the Jew.
Or, Tombridge, that calls itself Wells.
The bells ring you in at the front,
At the altar you're wrong just the
same;
(It's the marital game
To make a man tame.
By ringing the bells you don't want
They ring a big bell in the park,
And a big man in braid says at five:
"You had best look alive."
And mind you behave.
"You can't stay a-courting all dark."
Then the matin man tinkles his bell
With his wade of feeble-dough
Which when eaten are
Like an under-bellows
That in agony families roll.

There's the bell at the Pension hotel
Where the skivvy is cook and between
And the landlady's mean,
With a mien like a queen,
And you n-e-r-v-o-u-s-l-y tinkle the
bell.
There's the bell that is tolled at the
end
Of a life that's been merry or glum,
Ringing Hades for some
Or perhaps Kingdom Come.
But you're far too deep down to
attend.

News in Brief.

The Sincere Co., Ltd. anno-
nces that their stores will be closed for
stocktaking to-morrow and re-open
on Monday.

The total output of the Kailan
Mining Administration's mines for
the week ended February 14
amounted to 30,067 tons, and the
sales to 74,864 tons.

His Excellency the Governor has
given his assent, in the name and on
behalf of His Majesty the King, to
Ordinance No. 6 of 1931.—An
Ordinance to amend the law relat-
ing to estate duty.

Miss May Matthews, of Kowloon
Dock, has passed the following
examinations:—The Imperial So-
ciety of Teachers (Cecchetti) and
the Association of Ballroom dan-
cing. Miss Matthews was formerly
a pupil of Miss Violet Capell.

The funeral of Miss Zoraida
Estelita dos Santos Oliveira, who
died on Thursday after a long ill-
ness, at her parents' home at 19,
Ashley Road, Kowloon, took place
yesterday afternoon at the Catho-
lic Cemetery. The Rev. Father A.
Granelli conducted the burial ser-
vice, the father and four brothers
being chief mourners. Many friends
gathered at the graveside, and a
large number of wreaths were
sent from relatives and friends.

At Government House yesterday,
His Excellency the Governor (Sir
William Peel, K.B.E., K.C.M.G.),
on behalf of His Majesty the King,
invested Mr. T. J. Harrington,
British Consul-General at Manila,
with the insignia of the C.M.G.
Mr. Harrington was supported by
the Hon. Mr. E. R. Hallifax,
C.M.G., C.B.E. (Colonial Sec-
retary) and Mr. H. Phillips, C.M.G.
(Consul-General in Canton).
Members of the Executive Council
and a few personal friends attend-
ed the ceremony.

CORRESPONDENCE.

POPSY AND STAMPS.

[To the Editor of "China Mail"]

My dear,—Such a brain wave and
it all came through Angus showing
me his stamp collection. You see
Angus is a philopologist which is
a sort of stamp collector who buys them
to gloat over instead of writing let-
ters and lots of his prettiness
stamps are what you call in
Memorial issues or something.
Well, my dear, he says lots of coun-
tries like Spain and San Marino
make heaps of money by issuing
over such pretty stamps every time
anything happens and people suf-
fering from philopally all over the
world buy whole sheets of them.
And what I say is why not do the
same and make lots of pretty
stamps for all sorts of values in
confidential dollars and issue them
to celebrate Mr. Lloyd's birthday
or something.

And Angus says Fine, and if
they're surcharged they'd fetch
much more and that means that
if you write on the front of them
something different to what the
printing says you can sell them for
more than ever so he says I'd bet
see Mr. Breen and ask him to
let us write what they're really
worth if anyone can work it out and
he thinks he'd do that for me be-
cause he's sure he'd like me and I
think Angus is rather a dear, don't
you.

Angus says the pattern ought to
be something tropical with a
border of Roses and Laurel Leaves
and Euds and things to mark an
epoch in philopology and philopology
and perhaps we'd better have a
Prize Competition for it.

And Angus says, I simply must
write and tell you because I oughtn't
to hide my talent under a bushel
but don't tell Tubby because Angus
says poor Sir William is practically
certain to offer me a Royalty or
Medal or something for ending all
his worries and I want it to be a
surprise. I'd love to be a Royalty
and wouldn't Maud be sick she'd
have to kiss my hand instead of
pawing me about.

Your very bany publican
Popsy.

Hong Kong, February 27.

Receipts of livestock at the eight
main Canadian centres during the
first nine months of last year show
decreases in cattle, calves and
horses but increases in hogs and
sheep, according to the monthly re-
port of the Union Yards of Toronto
Limited, covering the two yards at
Montreal and those at Toronto,
Winnipeg, Edmonton, Calgary,
Moos Jaw and Saskatoon. Receipts
at eight totalled 454,320.

VOLUNTEER CORPS

ORDERS FOR THE COMING WEEK.

ANNUAL INSPECTION DATE.

Volunteer Defence Corps Orders
issued by Lieut.-Col. L. G. Bird,
D.S.O., O.B.E., Commandant, state:

PARADES.

Corps Band.
The Band will parade at Head-
quarters on Monday at 5.30 p.m.
for Band Practice.

The Band will parade at Head-
quarters on Friday, March 6, at
5.30 p.m. for March Practice with
the Portuguese Company. Dress:

—Muff.

A full attendance at this Parade
is essential.

Battery.

There will be a parade for the
whole Battery at Headquarters at
5.30 p.m. on Thursday.

Engineer Company.

There will be no miniature
range shoot on Monday.

Classification practices will be
fired on Sunday, March 22, and
not on March 1 as shown in last
week's Orders. The Company
shoot will be run concurrently.

The Company will parade on
Monday, March 9, at 5.30 p.m. at
Headquarters for practice for the
G.O.C.'s inspection.

Dress:—Muff with belts and
sidesarms.

It is essential that every mem-
ber attends this parade.

Corps Signals.

Parades will be held at Corps
Headquarters at 5.30 p.m. on
Tuesday and Friday.

Machine Gun Troop.

Parade at Causeway Bay Stables
at 5.30 p.m. on Thursday.

Armoured Car Company.

Car Section—There will be no
parade on Monday.

Motor Cycle Section.

There will be no parade on
Monday.

Machine Gun Company.

There will be no parade on
Tuesday.

Musketry.—Next meeting of the
Company Rifle Club will be on the
Peak Range on Sunday, March 8,
for individual Spoon Shoot and
Inter-Section Cup.

Range Officer: Lt. J. F. Wright.

Time: 9 a.m.

Scottish Company.

Parades—On Thursday for arms
drill.

No. 7 Platoon at Headquarters
at 5.30 p.m. under Captain H. R.
Forsyth.

No. 6 Platoon at Kowloon Dock
under Lieut. A. Duncan, M.B.E.

Belts and sidesarms will be
worn.

Musketry.—Stonecutters Range
has been allotted to the Company
on March 8. Details of practices
will be issued later.

Portuguese Company.

The Company will parade at
Headquarters on Friday at 5.30
p.m. for Arms and Foot Drill and
marching practice with the Corps
Band. This is a most essential
parade.

Dress:—Muff, belts and side-
arms, and rifles.

No. 12A Platoon will proceed to
Stonecutters Range on Sunday,
March 22, for firing practice.
Details will be issued later.

The Company will furnish a
Guard of Honour at the Cathedral
on Sunday at 4.30 p.m.

The Guard will be detailed by
the C.S.M.

Dress:—Boots, putties, hose-
tops, shorts, tunic and helmet, belts and
sidesarms.

The Guard will parade at Corps
Headquarters at 4 p.m. sharp.

Annual Inspection.

The General Officer Command-
ing will inspect The Corps at 6
p.m. on Tuesday, March 31.

H.K. Area Small Arms Meeting.

This will take place at Kowloon
Ranges on March 24 and 25.

Match No. 11, The Machine Gun
Match will be fired at Lyseum
on Sunday, March 22.

Programmes have been issued
to all Officers Commanding Units.

Struck Off the Strength.

Left the Colony:—No. 1173
L/Col. M. G. Mills, Armoured Car
Company, Car Section, as from
January 30, 1931.

Strength.

The following have been taken
on Corps Strength:—

No. 1681 Pte. R. M. Pearce—
Armoured Car Co., Motor Cycle
Section.

No. 1682 Pte. G. C. Moutrie—
No. 3 Platoon.

Leave.

Lieut. D. M. Richard, No. 2
Platoon, granted 10 months' leave
from March 1, 1931, to January 1,
1932.

No. 1403 Cpl. J. Barnes, Corps
Signals, granted 1 month's leave
from March 1 to March 31.

No. 1092 L/Cpl. T. Seddon, No.
2 Platoon, granted 12 months' leave
from March 1, 1931, to
February 28, 1932.

No. 1618 Pte. H. A. de B.
Botelho, No. 12A Platoon, granted
12 months' leave from February
20, 1931, to February 20, 1932.

(Sgd.) W. H. G. COATE,
Captain.

Adjutant, H.K.V.D.C.

NEW PO LEUNG KOK

FOUNDATION STONE TO BE LAID BY THE GOVERNOR.

\$130,000 ALREADY RAISED.

The following article, which is
published through the courtesy of
the Tsin Wan Yat Po, describes
the new Po Leung Kok, the erec-
tion of which will be started in the
middle of March, and His Excel-
lency the Governor (Sir William
Peel, K.B.E., C.M.G.), will be re-
quested to lay the foundation
stone. Funds for this building
have been raised by Mr. Tam
Woon-tong, and already amount to
\$130,000.

Mr. Tam Woon-tong, on taking
up the chairmanship of the Po
Leung Kok, sent in an application
to the Government applying that a
site be appropriated for the erec-
tion of a new building for the
Institute, and as the result, a site
of over 80,000 square feet in
Leighton Hill Road has been granted
by the Government. We now
publish an account of all the work
Mr. Tam has done in respect of the
proposed building.

Mr. Tam took over the charge of
the Po Leung Kok on April 1, 1930.
He could not find the new site in
Leighton Hill Road without much
hard work for two months. He
sent in his application to the
Government on June 13 and the ap-
plication was granted on October
20, which grant was confirmed by a
telegram from the Secretary of
State on February 12 this year.

To Cost \$100,000.

The building is estimated to cost
\$100,000, and it was proposed that
the Directors of the current year
should raise a half of the sum re-
quired, and the balance should be
secured by their successors in the
next term. But Mr. Tam and his
colleagues, having jointly succeed-
ed in raising from various wealthy
merchants subscriptions to the
amount of \$60,000 went further
individually to solicit subscrip-
tions from other quarters. Up to
yesterday the subscriptions secured
by Mr. Tam himself alone have
amounted to \$70,000, making a total
of \$130,000, including the \$60,000
acquired by the joint work of Mr.
Tam and his colleagues during the
period between January 12 and
February 5.

Of the subscriptions raised by
Mr. Tam individually, \$20,000 was
subscribed by Sir Robert Ho Tung,
\$10,000 by Madam Lam Fuk-chi,
and \$30,000 by a certain European,
who had promised Mr. Tam the
sum on condition that he succeed-
ed in raising subscriptions up to
\$100,000.

The photos of these three gentle-
men will be hung up in the hall of
the Institute so as to keep their
good work in memory.

It is proposed that H. E. Sir
William Peel, the Governor should
be requested to lay the foundation
stone of the Institute on a day to
be selected between March 15 and
20.

HOWLERS.

A sentence consists of a sub-
ject and a predication.

A reverie is the man who blows
the whistle and stops the game.

The Royal Mint is what the
King grows in his palace gardens.

A quotation is the answer to a
division sum.

Our father which art in Heaven
Harold be thy name.

A herbaceous border is a vege-
tarian lodger.

Nero was fiddler to the Pope.

The United States is in the
Temperance Zone.

Another name for the Tropics
is the Horrid Zone.

An idiomatic expression is some-
thing said by a lunatic.

The father of medicine was
S. Q. Laplus [Aesculapius].

Milton wrote "Paradise Lost"
and when his wife died he wrote
"Paradise Regained."

A noun is a dog used for hunt-
ing.

A synonym is what you write
when you can't spell the other
word.

When Elizabeth died they found
"Raleigh" written on her heart.

Ten Years Ago.

[From the "China Mail" of
February 28, 1921.]

To-day's dollar is worth 2/6-1/2.

A challenge has been received
by the Hon. Secretary of the Sha-
meen Tennis Club from Hong
Kong proposing a series of tennis,
golf, billiard and bowling matches,
between teams representing the
Navy and Shaheen, to be played
probably this week end.

GROWTH OF AERIAL TRANSPORT.

Comparison Between 1919 and 1930.

STRIKING FIGURES.

One of the greatest of our modern romances is the rapid growth which is taking place in commercial aviation.

When, during 1919, the first British air expresses were flying daily between London and Paris, there were not more than about 3,000 miles of aerial routes throughout Europe. To-day the figure for Europe stands at approximately 60,000 miles, while throughout the world there are now more than 136,000 miles of high-speed aerial ways.

It was in 1924, so far as Britain is concerned, that we reached the landmark of the establishment of Imperial Airways, and the progress of British air-transport, since the Company began operations, is told by statistics now available.

One of the aims has been to increase steadily, by improvements in aircraft and organisation, the all-the-year round dependability of the Imperial Airways Services. How this has been achieved may be judged from the table appended:—

Year.	Percentage of flights completed to schedule.
1924-25	75
1925-26	85
1926-27	92
1927-28	93.39
1928-29	93.40
1929-30	94.18

Since the inception of the Company its passenger traffic has increased remarkably. During 1924 the total number of travellers carried was 1,170. By 1926 this had grown to 16,800, while by 1929-1930 the figure had gone up to 27,600. Altogether, since 1924, Imperial Airways have carried 166,000 passengers, and have flown 6,727,143 miles.

The growth in air-mails is equally sustained, as will be seen from the table appended, giving the latest figures for mail carried in the aircraft of Imperial Airways:—

Year	Tons
1924-25	21
1925-26	29
1926-27	39
1927-28	40
1928-29	51
1929-30	60

In the transport by aeroplanes of urgent merchandise there has also been a most encouraging growth. Whereas in 1919, when aerial transport began, only a small number of parcels were carried between London and Paris by any one machine, it is now a common thing, now, when walking through the freight sheds at the London air-station, to find in them many tons of urgent merchandise either just arrived from the Continent, or about to be despatched by air.

During a recent period of nine months nearly 600 tons of freight were air-borne in and out of Croydon in the machines of Imperial Airways. Altogether, since they began flying in 1924, the aircraft of the Company have carried 5,790 tons of goods between London, the Continent and India.

CONSULAR CORPS.

The King's Exequatur empowering Mr. M. J. van Schreven to act as Vice-Consul for the Netherlands at Hong Kong, has received His Majesty's signature.

His Excellency the Governor has been pleased to recognise, provisionally and pending instructions from the Secretary of State for the Colonies, Mr. Robert Emmet Farrell as Honorary Vice-Consul for Spain in Hong Kong.

FLIGHT TO ORIENT.

Le Bourget, Yesterday. The airmen Moench and Rurila will start at one o'clock in the morning to fly to Tokyo via India, Malabar, and Shanghai. Return.

ROUND THE CINEMAS CLARA BOW IN "TRUE TO THE NAVY."

LAST SHOWING TO-DAY.

Seven leading men support Clara Bow in her latest talking picture, "True to the Navy." Fredric March heads the group of romantically-inclined sailors who pursue the lively redhead afloat and ashore. "True to the Navy," is showing in the Central Theatre for the last time to-day.

March was Miss Bow's favourite in "The Wild Party." His rivals in "True to the Navy" include Eddie Dunn, Rex Bell, Eddie Fetherston.

Harry Sweet, Ray Cooke, Charles Sullivan, Dunn have appeared in two previous Bow pictures, "The Fleet's In" and "The Saturday Night Kid." All the members of the sextette have won screen recognition in romantic and comedy roles.

"LET US BE GAY."

The oft-repeated saying that "clothes make the man" may be applied as well to women for the influence of dress exerts a strong power over their sex as well, and perhaps even more so because while a man's suit follows a uniform pattern, a woman's costume shows so many variations that it can easily become a work of art or fall into an unattractive style.

The power clothes have in moulding the lives of a modern family is the theme of Norma Shearer's latest Metro-Goldwyn-Mayer starring picture, "Let Us Be Gay," which will be shown tomorrow in the Queen's Theatre.

Depicting a young mother, Miss Shearer shows how easy it is to neglect one's personal toilet in carrying out the numberless duties confronting a housewife and mother. Only by the realisation that her husband's love has waned, does she awaken to the fact that she has neglected her personality. Then, in place of clinging to her husband for the sake of the children, she unselfishly gives him up.

With a mental picture of the "other woman's" charm before her, she begins to concentrate on the subject of clothes. Their untold importance is realised time and again in her experiments which result in her becoming a fascinating woman and the rage of Paris.

It is at a house party that she meets her husband who sees in place of a homey wife in gingham dress and common-sense slippers a stunning woman in an alluring evening gown. For this scene Miss Shearer wore all-black, choosing a clinging style with glittering trimmings, a fan adding further sophistication.

Supporting Miss Shearer are Rod La Rocque as husband, Marie Dressler, Gilbert Emery, Hedda Hopper, Raymond Hackett, Sally Eilers, Tyrrell Davis, Wilfred Noy, William O'Brien and Sybil Grove. Robert Z. Leonard directed.

"KING OF JAZZ."

"King of Jazz," the Universal super-musical extravaganza starring Paul Whiteman and his internationally famous orchestra will be the extraordinary offering of the Central Theatre, starting tomorrow.

"King of Jazz" brings to the all-talking, all-singing, all-dancing and all-Technicolor screen the most scintillant and colourful sound production so far envisioned by any film producer, the Central Theatre promises.

It is the most costly, the most elaborate, the most spectacular and the most entertaining revue ever presented on either stage or screen, a veritable "revue of revues" which is loaded with the most celebrated stage and vaudeville head-liners and the greatest stars of the studios.

John Murray Anderson, the famous producer of New York's "Greenwich Village Follies" for the past six years, was brought to Universal by Carl Laemmle, jun., expressly to devise and direct this extravaganza with the most able talent available in the world.

The picture, consisting of eight stupendous musical spectacles between which are interspersed innumerable specialties and comedy acts, dramatic skits and blockouts, is filmed entirely in Technicolor. The most beautiful girls, the most gorgeous costumes, and the most lavish sets are presented as tableaux of loveliness never before even conceived.

Besides Paul Whiteman and his band, who appear in person in a variety of numbers as well as providing the music all through the picture, "King of Jazz" presents an array of stars hitherto unapproached in a single picture. Laura La Plante, John Boles, the sensation of the singing screen; Jeanette Loff, Stanley Smith, the famous Russell Markert dancers; Grace Hayes, Billy Kent, Charles Lynn, Paul Howard, Al Norman, Tommy Atkins, sextet and

SHADOWS BEFORE

COMING EVENTS ANNOUNCED IN CHINA MAIL.

Social Functions.

To-day—Ten Dances at Hong Kong and Peninsula Hotels.

To-night—Elliot Hall annual concert and dance.

To-night—St. David's Society Dinner, Lane Crawford's.

To-night—Craigengower Cricket Club Dance.

To-night—R. A. O. C. Dance.

To-night—Dinner Dances at Peninsula and Repulse Bay Hotels.

March 5—R.A.O.B. Regatta Dance, Garrison Lecture Hall.

March 20—Yorkshire Society Dinner.

Entertainments.

To-day—Queen's Theatre.

"Blackmail." Theatre

To-day—Central Theatre

"True to the Navy." Theatre

To-day—Majestic Theatre

"Vagabond King." Theatre

To-day—Star Theatre

"Ben-Kur." Theatre

To-day—World Theatre

"Hung Lin Tsi." (Chinese picture).

March 7, 10, 13, 14—"Art & Mrs. Bottle" by A.D.C. Theatre Royal, 9.15 p.m.

Home Malls

To-day—Outward for Europe via Siberia (Zosmo), 4 p.m.

To-morrow—Inward from Europe via Siberia (Tjlikarang).

Sports.

See Diary on page 9.

Meetings.

March 5—H.K. Canton, Macao Steamboat Co., Ltd., Queen's Building, 11 a.m.

March 11—Hong Kong Telephone Co., Ltd., Exchange Building (2nd floor), 11.30 a.m.

March 18—Green Island Cement Co., Exchange Building, 11.30 a.m.

LONDON EXCHANGES

Rugby, Yesterday.	
Paris	123.95 1/2
New York	4.85 25/32
Brussels	34.84
Geneva	25.23 1/2
Amsterdam	12.11
Milan	92.75 1/2
Berlin	20.43 1/2
Stockholm	18.14 1/2
Copenhagen	18.16
Oslo	18.15 1/2
Vienna	84.56 1/2
Prague	164
Helsingfors	193 1/2
Madrid	43.35
Lisbon	103.25
Athens	375
Bucharest	817
Rio	4 1/16
Buenos Aires	37 1/4
Montevideo	35
Bombay	1 5/8
Shanghai	1 1/2 1/4
Hong Kong	10 1/2
Yokohama	2 1/2 - 13/82
Silver Spot	12 1/2
Silver Forward	12 7/16

—British Wireless Service

Chan Yau, a native of Shanghai, was sentenced to four months' hard labour by Mr. W. Schofield at the Central Police Court, for the larceny of jewellery, a hand bag and a pair of earrings, to the total value of \$5,210, the property of a woman living at 564 Queen's Road West, on August 24 last. The accused had a blackened right eye, and in evidence the complainant said that accused received the injury through falling off a chair on to a tiled floor.

Lo Hong (50), an employee of the Telephone Company, was yesterday removed to the Kowloon Hospital suffering from injuries to his head caused by falling from the first floor of 81, Cheung On Street, whilst at work there.

Nell O'Day, all head-liners of the vaudeville stage; the celebrated Sisters "G" the dancing rage of Europe; brought especially from Berlin; Rose Statler, Jeanie Lang, and countless others from all spheres of the entertainment world appear in their choicest numbers.

Mabel Wayne, who wrote "Spanish Town," "Ramona" and many other song hits; Milton Ager and Jack Yellen, who wrote "I Wonder What Became of Sally" and other famous songs, wrote new music especially for the Revue.

George Gershwin contributed his immortal "Rhapsody in Blue," conceded to be a classic of modern jazz, for an atmospheric number in which sixteen beautiful girls toe-dance the number on the biggest piano ever built.

Herman Rosse, the famous New York Theatrical designer, who has been responsible for the costumes and scenic effects of many of the metropolis' most celebrated shows, designed all the beautiful costumes and settings for "King of Jazz." Each number, separate in itself, called for a separate setting, more lavish, more gorgeous than the last. An innovation, which he calls "colour-tone," was invented for the picture by Rosse, by means of which he suits the moods of his creations, exactly to the Whiteman music throughout the film.

NEW ADVERTISEMENTS

THE DAIRY FARM ICE & COLD STORAGE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the THIRTY-FIFTH ORDINARY YEARLY MEETING of the Shareholders in the Company will be held at the Company's Town Office, 2, Lower Albert Road, on WEDNESDAY, the 18th March, 1931, at Noon, for the purpose of receiving the Report of the Directors together with Statement of Accounts, declaring a Dividend and re-electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 7th to the 18th March, 1931, both days inclusive.

By Order of the Board of Directors,
J. D. THOMSON,
Acting Secretary.
Hong Kong, 27th Feb, 1931.

THE DAIRY FARM ICE & COLD STORAGE COMPANY, LIMITED.

NOTICE RE TRANSFER OF SHARES.

SHAREHOLDERS are requested to note that no "New Issue" shares will be transferred until after the Transfer Books have been re-opened on the 19th March, 1931.

By Order of the Board of Directors,
J. D. THOMSON,
Acting Secretary.
Hong Kong, 27th Feb, 1931.

HONG KONG STOCK EXCHANGE.

THE HONG KONG STOCK EXCHANGE will be CLOSED on MONDAY, TUESDAY, and WEDNESDAY, March 2, 3, and 4, 1931, at Noon, during the Race Meeting. By Order of the Committee,
A. NISSIM,
Secretary.
Hong Kong, February 27, 1931.

THE HONG KONG JOCKEY CLUB.

ANNUAL RACE MEETING, 1931.

ALL NOMINATIONS for the above Meeting of the pony "CAGAYAN" have been CANCELLED.

By Order,
C. B. BROWN,
Secretary.
Hong Kong, 27th Feb, 1931.

NOTICE TO CONSIGNEES.

THE BEN LINE STEAMERS, LIMITED.

From LEITH, LONDON, ANTWERP, LONDON AND STRAITS.

The Steamship,
"BENVRAKIE"

Consignees of cargo are hereby informed that all goods are being landed at their risk into the Godowns and/or extra hazardous Godowns of The Hong Kong & Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained. No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 7th March, will be subject to rent. All claims against the steamer must be presented to the Underwriter on or before the 21st March, or they will not be recognised. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 6th March, at 10 a.m., by Messrs. Goddard & Douglas. No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.
Hong Kong, 28th February, 1931.

Job Printing REASONABLE PRICES

THE NEWSPAPER ENTERPRISES LTD.
CHINA MAIL BLDG. - 2A WYNDHAM ST.

CENTRAL THEATRE

Commencing Sunday, March 1st

UNIVERSAL'S SUPER-EXTRAVAGANZA

ALL-SINGING, ALL-DANCING, ALL-TECHNICOLOR

As Modern as Tomorrow



A Super Production At Ordinary Prices

Bookings at Andersons & the Theatre (Tel. 25720).

HUMOROUS RECORD SUCCESSES

Columbia Records

- DX169—A Music Hall Trial Turn Sketch.
- DX107—Daff Sandy Will Fyffe.
- DX 28—The Coffee Stall Keeper ... Billy Bennett.
- 9592—A Few Drinks Leslie Henson.
- 9468—Sailing Up the Clyde Will Fyffe.
- 9108—The Engineer Will Fyffe.

THE ANDERSON MUSIC CO., LTD.

SPRING MEETING

MEMBERS' Tiffin Boxes.

We are prepared to deliver Wines, Spirits, Mineral Waters, etc., to Private Boxes daily during the forthcoming Annual Meeting.

All unconsumed stock will be collected free of charge and allowed for in full at the end of the meeting.

CALDBECK, MACGREGOR & CO., LTD.

(Incorporated under the Companies Ordinances of Hong Kong).
Prince's Building, Ice House Street, Hong Kong.
Tel. 20075.

Correct Styles FELT HATS:—



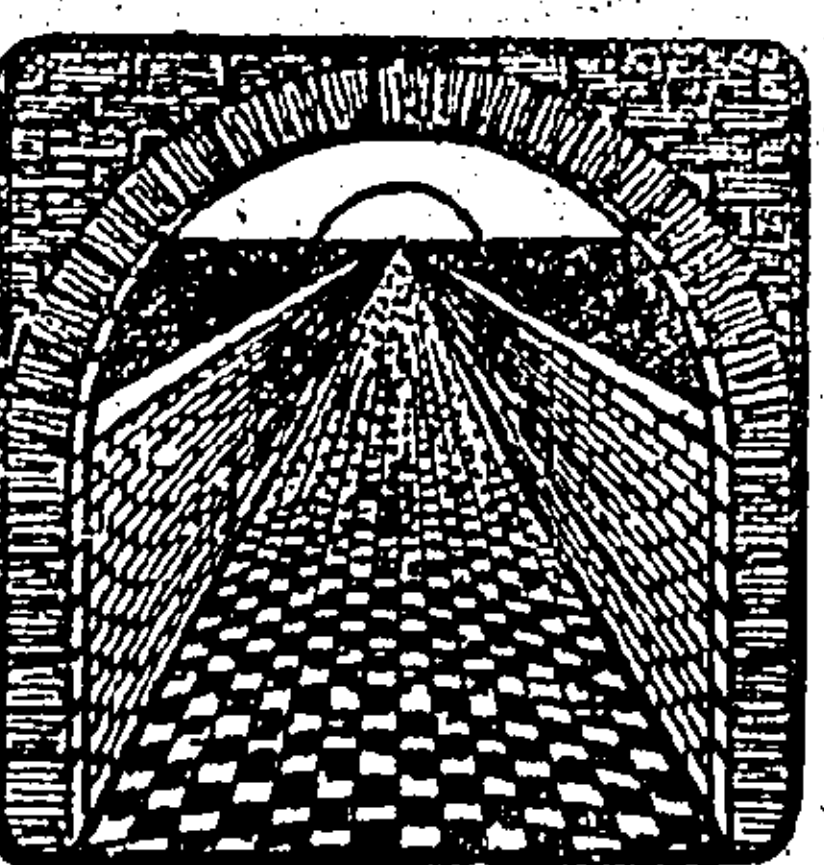
Andrews,
Battersby,
Borsalino,
Cambiaghi,
Hardeman,
Ward's,
etc., etc.

THE BAKILLY CO., LTD.

153-155, Des Voeux Road Central.

KAIPING HOUSEHOLD COAL

In Lots of not less than 1/2-ton:—
Delivered to Peak District (above Bowen Road), \$23.00 per ton.
Delivered to Howen Road and Lower Levels, \$21.00 per ton.
Delivered to Pokfulam Road, \$23.00 per ton.
Delivered to Kowloon, \$19.00 per ton.



Orders should be sent in writing at least 24 hours before the Coal is required. All orders must be accompanied by Cash, Cheque, or Comprode Order payable to "The Kailan Mining Administration."

THE KAILAN MINING ADMINISTRATION.

Head Office:—TIENHSIN.

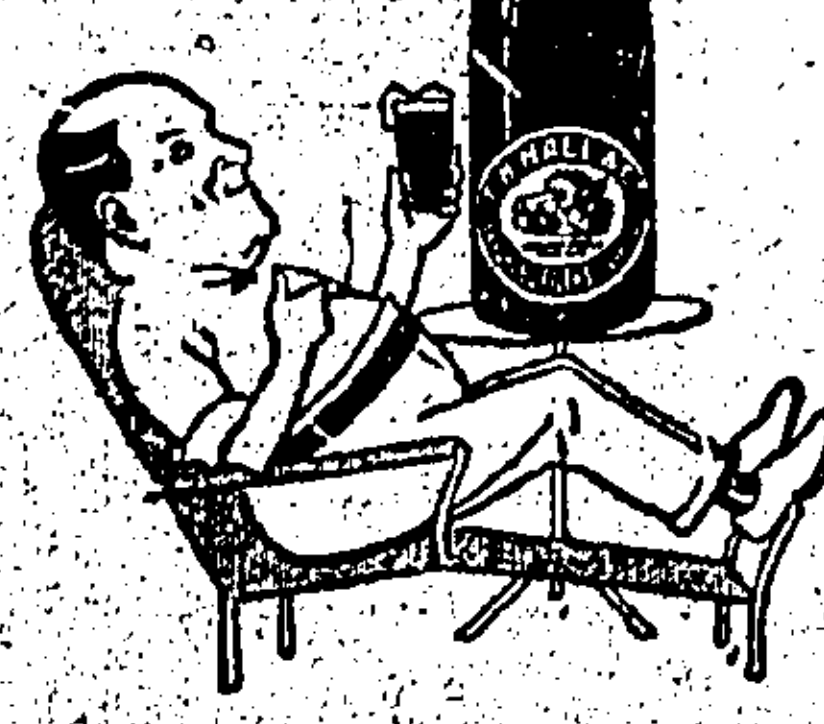
DODWELL & CO., LTD., Agents, Hong Kong.

A REAL DRINK

"BOARS HEAD" BRAND

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STOUT

A WORLD-WIDE REPUTATION

Sole Agents:—

GANDE, PRICE & CO., LTD.

St. George's Building, Ice House Street, Hong Kong.
Dial 20135.

THOUSAND MILES A'R EVENT.

Conditions of the
King's Cup.

MUST BE BRITISH.

The Royal Aero Club have announced the regulations to govern this year's air race for the King's Cup which have been approved by His Majesty.

The entrant and pilot or pilots and passengers must be British subjects, and the race will be confined to amateurs. R.A.F. pilots of amateur status are eligible. In order to confine the race to those of amateur status, the Royal Aero Club reserves the right to refuse to accept any person as entrant, pilot or passenger without assigning any reason.

The race is open to any type of bona fide civil aircraft. The aircraft, including the engine, must have been entirely constructed in the British Empire.

The aircraft will be handicapped for the complete circuit according to estimated performances. The minimum speed at which aircraft will be handicapped will be 80 m.p.h.

It will be a one-day race, over a course of approximately one thousand miles, the longest "leg" not to exceed two hundred miles.

CALCUTTA SWEEP TICKETS.

Questions in House of
Commons.

DIPLOMATIC REPLIES.

London, Feb. 5.

In the House of Commons, Sir Frank Nelson asked Mr. Clynes if he proposed to take any action with regard to the sale in Britain of Calcutta sweep tickets on the Derby and particularly whether he intended to prevent banks and other institutions from continuing to procure tickets in it for their clients.

Mr. Clynes replied that he had no information that there was any actual sale of tickets in Britain. If facts indicating such sale or other illegal transactions were

PHENOMENAL HOLE IN ONE.

Achieved at Royal
Mid-Surrey.

LYING AGAINST PIN.

While playing in a three-ball match with his father, Sidney H. the famous amateur billiards player, and another friend, at Royal Mid-Surrey, R. S. Douglas Fry did the 16th in one. This hole measure 200 yards, and the chance of any hole-in-one at this Richmond course is nowadays slender, owing to the very stout all-metal flag holes in use. They do not permit the ball to drop right in. Owing to the slope of the ground, the 16th hole is invisible from the tee. Apparently Fry's ball had just sufficient "run" on it to reach the hole, as it was found to have toppled over the edge, exactly in the centre, and was resting against the flagpole, which was leaning slightly towards the tee.

WHY THE AMERICANS DEFEAT US.

"Always Well Keyed
Up Golf."

INCENTIVE OF BETS.

"The Americans arrange their matches so that they always play well-keyed-up golf," writes Jack Fulford in "Golf Monthly." Fulford, who was many years professional in the U.S.A., in discussing what is wrong with British golf, says that in America eighteen holes consist of three matches the first nine second nine, and the whole eighteen.

In addition they have what they term "pin shots" at all the short holes; the ball nearest the pin winning a certain wager from the others. They seldom play without making some bet, however, small it may be, as it proves an incentive to keep on trying.

brought to his notice these would be communicated to the police whose duty it was to deal with breaches of the law.

GOSSIP IN THE WORLD OF SPORT

NEW CONDITIONS FOR WHITE CITY GREYHOUND
"CLASSIC" THIS YEAR.

WALTER LINDRUM'S RAPID SCORING.

SWEDEN'S DESIRE TO BECOME A POWER AMONG
GOLFING NATIONS.

CELTIC BOUND FOR AMERICA.

J. H. Viljoen, the Athletics. South African all-round athlete and British Empire high jump champion, stated recently that there is a possibility that he and H. Hart, winner of the Empire shot put and discus championships, may shortly proceed to the United States for the purpose of continuing their education at one of the leading universities there.

"I may say," stated Viljoen "that if we both go to America, we are likely to be in a position to do South Africa far more good at the next Olympic Games than by remaining in South Africa."

"When we were competing in Chicago on behalf of the British Empire in the match against America, Nicholson (the Notre Dame University coach) declared that he considered Hart the best equipped man in the world for field events. Nicholson thought him to be a wonderful natural athlete with tremendous strength who would be a world beater provided he received proper technical advice and training."

"One does not care to talk much of oneself; but, although I won the Empire high jump title, Nicholson considered that my technique was very bad, but he thought I could win the next Olympic high jump title if, while I was at an American university, I took advantage of the wonderful coaching facilities they offered."

Boxing. In the fight between "Spider" Pladner, the former fly-weight champion of the world, and Cuthbert Taylor, the Welsh bantam-weight, which ended in a points decision in favour of Pladner, a curious incident occurred.

In the second round one of the boxers accidentally knocked down the referee, who fortunately accepted the apologies that were extended to him.

In his match with Billiards. Tom Newman, Walter Lindrum gave a brilliant display of rapid scoring. In seventeen minutes he had passed the 500 mark and he added a further 200 in another five minutes. 700 in 22 minutes! That day he scored 2,017 points as against Newman's 277.

Cricket. The engagement has been announced of Miss Jean Collin, now playing a leading part in "Blue Roses," at the Gaiety Theatre, and Mr. Reginald A. Ingle, of Bath, the Somerset county cricketer.

Mr. Ingle, who is a solicitor, is a member of a well-known Somerset county family. He is 27 years of age and was educated at Oundle and Cambridge. He is deputy-captain of Somerset, and made two centuries in one match for that county.

Miss Collin, who is 25, was born at Brighton. She celebrated her engagement with a party at her Hampstead flat.

Arrangements have been completed for the Celtic F.C., the present leaders in the First Division of the Scottish League, to tour the United States.

The team is due to arrive in New York some time in May, and will play a dozen games during the Summer.

Gilding. The British gilding record, which was broken on the Chiltern Hills at Dunstable, Bedfordshire, by Mr. F. Buxton, a member of the London Gilding Club, was regained by Captain C. H. Latimer Needham, who had previously held it, for a flight of 2 1/4 hours. Captain Needham is also a member of the London Gilding Club. A large part of his flight was made in a blinding hailstorm.

The wind was not favourable for gilding and on two or three occasions the pilot lost height and had to fight his way to regain altitude. At times Captain Need-

ham reached a height of over 1,000ft., and eventually made a forced landing at about 1.30 p.m., at a point higher than that at which he took off.

The machine was a "Prusling," and his flight was an example of the progress which has been made with gliding. Captain Needham was the first in Great Britain to obtain a "C" soaring certificate, which he gained last Whitsuntide at Ilford, when Herr Kornell gave a demonstration.

Sweden is anxious to be Golf. placed among the golfing nations, and invitations have been sent to prominent British players to take part in a Swedish golf week in August.

C. A. Whitcombe (Crews Hill), Great Britain's newly appointed captain of the Ryder Cup team; Abe Mitchell, T. H. Cotton (Langley Park), P. Allis (Wannsee, Berlin), and H. C. Jolly (Foxgrove) have received these invitations, and the competition is to take place at Bastad from August 13 to 16 for the Bastad Cup. A women's international challenge cup will also be competed for, while an open invitation tournament has been arranged for August 18 and 19.

The Swedish women's golf championship is at present held by Mrs. Cleland, a Scottish hockey international.

The date of the Greyhound final for the Greyhound Derby has been fixed for Saturday, June 27, the venue again being the White City.

The race, distance 525 yards on the flat, is open to any registered greyhound, but changes have been made in the conditions of entry which are calculated to eliminate the greyhounds which have no prospect of beating the crack performers.

Greyhounds may be entered before noon on April 1, for £10 each and before noon on May 1 for £20 each. After that it will cost £30 to enter. There will be an additional fee of £5 for all entrants that run. A cup will go to the owner of the winner, and £1,500 is guaranteed for division among the finalists, in addition to prizes for heat winners.

SALIVA OF WINNER IS TAKEN.

Stewards Exercise Their
Powers.

LEICESTER MEETING.

Exercising their powers under the Rules of Racing, the Stewards at the Leicester meeting—Major W. S. Power and Lord Lindsay—ordered samples of the saliva of Mute Swan, the winner of the Glen Selling Hurdle, to be taken. A notice was posted before the race stating the intention of the Stewards.

This is the first action of the kind which has come under notice since the opening of the jumping season. Mute Swan is owned by Mrs. H. S. Martin and is trained by F. P. Gilbert, at East Halsey, Berkshire.

The Stewards' action, of course, casts no reflection on the owner or trainer of any horses which ran in the race. They were simply following the example set by stewards at various flat-race meetings last season.

The first step of this kind was taken by the Stewards of the Jockey Club at the Newmarket Second Spring Meeting last year.

Previous to the Chesterford Plate a similar notice was hoisted. The race was won by Pennant, owned by Mr. A. de Rothschild, a member of the Jockey Club, and there was much amusement at the time that it should be one of his horses that had to be examined.

There were several examinations at various race-meetings afterwards, culminating in three warnings-off.

The Earl of Rosebory in again accepting the honour of Master of Whaddon Chase Hunt spoke of the serious conditions now prevailing throughout the country owing to the financial depression and its reflecting influence upon the sport. Fox hunting, he said, was at a low ebb and required as much support as possible.

Tommy Hitchcock, the Polo. only player in the world to hold a handicap of ten goals, once more heads the United States Polo Association lists. Recognition was also given to the brilliant international play of Winston Guest and Eric Podley. These two, who were in the All-America Polo team which defeated England in the Westchester Cup series, were raised from an eight to a nine goal rating. Hitchcock, who is considered the perfect player, remained at the ten goals limit, and Hopping was allowed to remain at his standard of eight goals.

Charles Read, professional rackets champion of Great Britain since 1925, retained his title at Queen's Club against the challenge of A. G. Cooper, whom he defeated by 3 games to 2. He won by 5-15, 12-15, 15-11, 16-15, 15-1, after an exciting match.

Read, who had very generously agreed that the professional title should go to the winner of this year's open competition, for which eight competitors entered, instead of insisting on the single challenge to which he was entitled, thoroughly deserved his victory, if only for his wonderful pluck at a very critical point.

Hayden Maxwell, Roller Skating. manager of an Aberdeen rink, and William Bruce created a new roller-skating world's endurance record by skating continuously for 61 hours 43 minutes at Aberdeen. Bruce, an Aberdeen amateur, collapsed at the end and was unconscious for some hours, but Maxwell gave an exhibition of toe dancing. The old record, set up by A. Bigns, of Hebriden Bridge, was beaten by fifteen minutes.

Ernest Barry, the Sculling. world-famous sculler, has, it is understood, left the Berlin Hellas Rowing Club, which he has coached with conspicuous success for nearly three years.

Largely owing to his care and skill the Germans won the double sculls at the Amsterdam Olympic Games. Barry has been five times professional champion of the world and six times British professional champion.

Miss Nancy Cave, the Squash Rackets. holder, was defeated recently by 9-7, 10-8, 9-10, 9-1, in the final round of the ladies' squash rackets championship at Queen's Club, London, by Miss C. Fenwick, who thus regained a title she held in 1925 and 1926, and reversed the result of last year's final.

Jean Borotra will lead Tennis. the French tennis team which is to visit America next month in an endeavour to capture the national covered courts title in New York. Borotra will be accompanied by Jacques Brugnon and Christian Bousquet. After competing in the championship the team will represent the International Lawn Tennis Club of France against a team representing the International Lawn Tennis Club of America under Davis Cup rules on March 23, 24, and 25.

RUGBY INSURANCE IS URGED.

Scrum Halves Cause
Loud Comment.

TOO FAR AWAY.

The committee of the Rugby Union, which met recently in London, recommends that where a team composed of players from various clubs takes part in a match, care should be exercised to see that the team is insured against risk of accidents, as a club's insurance policy only covers its players in its own matches.

The committee wishes to draw the attention of clubs to the recommendation of the International Board of March, 1929, regarding putting the ball into the scrumage—viz., "In the opinion of this board the difficulty of getting the ball fairly in the scrumage is largely owing to the half-back standing a considerable distance from the scrumage and throwing a ball in at excessive speed. The word 'put' in law 15 (b) means that the player places the ball in the scrumage standing close thereto."

Applications from clubs for permission to play matches after the end of the season will only be granted to clubs who wish to play a match in aid of a recognised charity between April 2 and April 30. County unions or groups of counties to whom powers have been delegated are reminded that they have not the power to grant permission to play seven-a-side competitions.

CRICKET TOURISTS' VICTORY.

Orange Free State The
Victims.

INNINGS AND 217 RUNS.

Blomfontein, Feb. 12. The M.C.C. won their match quickly to-day against the Orange Free State, the home team only adding 42 to their overnight total, the tourists thus winning by an innings and 217 runs.

Peebles, the young Middlesex amateur took six wickets for 50 runs. Scores:—Orange Free State: 143 (Fox 54,

ALL INDIA PLAYERS FOR WIMBLEDON.

Remarkable Advance
of Ahad Hussain.

TWO LADIES TO MIND.

Allahabad, Feb. 2. It is understood that the inter-provincial tennis tournament will take place at Lahore.

The selections for Wimbledon are expected to be made shortly. As far as the men players are concerned, D. N. Capoor, Ahad Hussain and E. V. Robb will be the probable nominees. All three have attained a high standard of play, especially Ahad Hussain, who found his way into three finals in the last tournament, his stroke production being the finest seen in India for some time.

Among the women, two names only can be mentioned, Miss Jenny Sandison and Miss Leila Row. The former is not likely to accept.

WORLD'S PUTTING TITLE.

New Championship
Inaugurated.

CONDITIONS.

A movement is on foot to inaugurate an international putting championship this year. It is proposed that some such competition be held in Great Britain, in the United States, and in France.

The championships, which are to be open to all amateur golfers, are to be preliminary to an international event in which six players—two winners in each of the three countries—will contest the putting championship of the world, which it is hoped to decide once in three years.

The St. Cloud Country Club, Paris, is fostering the scheme, and it is expected that the first national titles will be contested in September.

Voce 3 for 45 and Peebles 4 for 46.

M.C.C. 492 (Wyatt 55, Hendren 170, Tate 56, and Farrimond 51, not out.) Orange Free State 127 (Peebles 6 for 50.)

FRIDAY,
13TH MARCH.

S.P.C.A. BALL.

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HONG KONG SHANGHAI MANILA.

PROBABLE ELEVENS
FOR TO DAY

CRICKET.

The match between the University second eleven and the Police, which was to have been played to-day as a Second Division League match, has been cancelled owing to the Police being unable to raise a side.

SUNDAY CRICKET.

UNIVERSITY II. v. RECREIO—On the University Ground (All Day Match).

University II.—K. T. Lake (Captain), A. A. Aziz, G. S. Seilly, G. E. Yeoh, P. M. N. da Silva, P. L. Tan, R. E. G. Leong, E. Gosano, F. Zimmerman, W. James and W. K. Choa.

HONG KONG VOLUNTEERS,
CRICKET WEEK.

The programme for the Hong Kong Volunteer Defence Corps and the selected teams are as follows:—

Sunday (10.30 a.m.) and Monday (2 p.m.) v. K.C.C. at Kowloon.

E. J. R. Mitchell (Captain), A. C. Beck, A. Reid, K. H. Baker, R. B. Davies, G. E. R. Divett, S. V. Gitting, R. M. Wood, J. E. Richardson, H. F. Green and R. H. Griffiths.

Tuesday (4 p.m.) v. The Army—on H.K.C.C. Ground.

H. Owen Hughes (Captain), Capt. W. H. G. Ginter, A. Reid, K. H. Baker, A. C. Beck, N. A. E. Mackay, S. V. Gitting, G. C. Burnett, J. E. Richardson, F. Baker and R. H. Griffiths.

Wednesday (1 p.m.) v. Combined League—on H.K.C.C. Ground.

H. Owen Hughes (Captain), Capt. W. H. G. Ginter, A. Reid, K. H. Baker, A. C. Beck, N. A. E. Mackay, S. V. Gitting, G. C. Burnett, J. E. Richardson, F. Baker and R. H. Griffiths.

FOOTBALL.

K.F.C. v. SOUTH CHINA—K.F.C. Ground at 4.15 p.m.

K.F.C.—Penny, Martin, Downman, Hedley, McKelvie, Blais, Pile, Simpson, Gillett, Grimwood and Janssen.

K.F.C. II. v. UNIVERSITY—K.F.C. Ground at 2.45 p.m.

K.F.C. II.—Angus (F.); Guest, Eastman, Everist, Gilchrist, Cameron, J. Williams, Whiting, Spary, Cotton and Blackford.

Reserves: Kerr, Smith, J. and A. B. Cleme.

HOCKEY.

Y.M.C.A. "A" v. H.M.S. TAMAR—At King's Park at 4 p.m.

Y.M.C.A.—H. Burson; R. Dormer, L. Tippet, L. Macey, R. A. Bates, D. Kirby; F. Parker, W. H. Smith, Dr. Ashton, W. J. Brown and A. Tate.

CAER CLARK CUP.

H.K.L.H.C. v. ST. ANDREW'S—Y.M.C.A. Ground at 3 p.m.

H.K.L.H.C.—J. Smalley; E. Gray, B. V. Franklin; E. O'Hagan, B. M. Pope, M. L. Wallace, E. R. Bell, N. McNeill, E. M. Duncan, C. M. Ferguson and M. Bishop.

St. Andrew's—R. Rose; I. Rogers, P. Woolley; I. Woolley, M. White, I. Gitting; A. Wool, N. Field, M. Woolley, P. Gitting and E. Landolt.

ATHLETICS.

By kind permission of the Committee of the South China Athletic Association, the Inter-University Athletic Meet will be held on the S.C.A.A. ground, Caroline Hill on Saturday and Monday, March 14 and 15 at 1.30 p.m. sharp.

The Lingnam University has entered for the 100 metres, 200 metres, 400 metres, 800 metres, 1,500 metres, 10,000 metres, long jump, high jump, hop, skip and jump, pole jump, putting the shot, throwing the discus, throwing the javelin, low hurdles, high hurdles, 400 metres relay, 800 metres relay, and 1,500 metres relay.

EASIER
GOLFby
H. STUART HOBSON

WHEN THE UNEXPECTED HAPPENS IN MATCH PLAY.

LUCK AND INSPIRATION.

What in golf is more distressing than to pull out a two at the short seventeenth to save off defeat and then, with your opponent in trouble at the eighteenth, to miss an easy chip and lose the match?

This finish to a recent match reminded me of an occasion years ago when I was as nearly beaten at the turn as any golfer can be.

On the way back I found a few shots and showed some better form but as we came off the thirteenth green my opponent was four up. I took my stance on the fourteenth tee with the cheerful knowledge that I had to win every one of the remaining holes to capture a trophy. Halves were useless to me—at a time when I was thinking myself doing well to secure one!

"A good match to win," said the caddy.

Whether it was a three that I got at the fourteenth—a four-bogey hole—whether my swing came back for no reason at all, I don't know, but I won the next four holes. All square.

It was my worthy opponent's turn to think gloomily.

Not Every Day Feat.

To lose a match after being four up is never amusing. My own thoughts were blithe, for to win a match after being four down is not an everyday feat. I wish now that I reach that last hole that I had not begun to tell this story. It was five-bogey hole, long but not difficult.

My opponent took six—and I took seven.

Afterwards, when the first burning thoughts over the indignity of it had died away, I managed to take a philosophical view.

One of us had to suffer over that match. It is a debatable point who suffers most—the man who is four up at one time and loses, or the man who makes a recovery from four down and loses on the last fairway with a couple of unaccountably bad shots.

But to more cheerful incidents.

Example of Luck.

As an example of luck in golf—or other people's bad luck—there is nothing in my memory quite like a match in which my adversary stood on the eighteenth green with a sixteen inch putt to win the match. I had a putt an inch or so shorter for a half, but a half was useless to me, I had to win to square the match. Perhaps my adversary thought I should have given him the putt and the match, but I was giving nothing away after nearly three hours work to hold him.

GOLF.

STARTING TIMES FOR
TO-MORROW.

The Royal Hong Kong Golf Club notifies the following starting times for Fanning to-morrow:—

9.00 a.m. F. H. Crappell, H. Spicer.
9.04 " W. S. Hillier, Capt. Summerfield.
9.08 " H. Humpton, J. Whyte.
9.12 " Not to be booked by those travelling on 8.24 a.m. Train.
9.20 " W. C. Clark, W. A. Weight.
9.24 " J. G. Campbell, D. E. Edwards.
9.28 " A. H. Penn, J. R. Hinton.
9.32 " G. F. Hole, C. P. Ross.
9.36 " L. G. S. Dodwell, A. B. Raworth.
9.40 " D. L. King, J. W. D. Alabaster.
9.44 " C. H. Burton, T. C. Monaghan.
9.48 " A. N. Macfadyen, Q. A. A. Macfadyen.
9.52 " J. P. Sherry, P. Sykes.
9.56 " E. des Voeux, E. D. Matthews.
10.00 " J. S. Dykes, A. O. Brown.
10.04 " G. W. Sewell, H. R. Remington.

He putted carefully enough, though, and missed.

Another golf match that should have been won was lost.

There was no bad temper on the part of my friend. He tried hard to sink the putt and bore me on ill-will for insisting on seeing him do it.

It is fascinating, this subject of luck in golf, and I do not know of another game in which luck can so greatly influence the mind and the shots of the player.

How the caddies measure distances to inches to know whether the shot is ours or our opponent's! True, our side may be anxious to see the adversary go first because we want to see what we have to beat, but if the adversary's shot is off the mark, can any golfer pretend that he does not approach his own difficulties with an easier mind? And an easy mind can win matches.

Temper Lost.

Many humorous stories have been told of temper lost in bunkers. The element of truth in these reveals what training in self control golf can be on a bad day, for most of us manage to master our feelings.

Few golfers have ever experienced a few holes of glorious golf that began with a piece of sheer luck—a ball that rolled down a bank to the green, instead of rolling down the wrong side of the slope to a bunker, or an apparently half-missed shot that travelled the right distance because we had over-estimated the strength required in the first place, or a chip shot that trickled into the tin.

And it is mocking at the gods of Fate to fail to play better after the opponent has let us off when he held us completely defeated.

Magnificent Advice.

"Play every shot on its merits, ignore your adversary and the state of the game!" That is magnificent advice. When I meet a golfer who can golf in that way I shall award him a gold cup for being the first man I have met who could do it.

I hope that I do not appear cynical. I agree absolutely with the advice that the golfer should reason that luck even itself out in the end, and refuse to be influenced by it. I agree that every shot should be played as though it were a whole career in itself. But now, having agreed with all the truths about luck, I can give you a small opinion of my own—there is luck: the ball runs for the man who believes that it runs for him.—(China Mail Copyright)

BRITAIN'S ICE HOCKEY
DEFEAT.Lose to Hungary by
Two Goals.

CONSOLATION MATCH.

Krynica (Galicia). Great Britain, who were beaten in their first match in their division of the world's ice hockey championships, lost to Hungary by three goals to one in the consolation competition, the prize for which has been presented by the Minister for Foreign Affairs, M. Zaleski.

Our Sports Diary.

LOCAL.

RACING—To-day, 1.30 p.m.—Annual Race Meeting, Happy Valley.

March 2, 3, 4, and 7, 11.30 a.m.—Annual Race Meeting, Happy Valley.

March 22—Fanning Hunt Club's Steeplechase Meeting.

FOOTBALL—To-day—First Division—Club de Recreo v. Police R.C.; Kowloon F.C. v. South China A.A.; Chinese Athletic v. Borderers; Argyle v. Navy; Club v. St. Joseph's. Second Division—Borderers v. Navy; Chinese Athletic v. St. Joseph's; South China A.A. v. Royal Artillery; Argyle v. Club; Kowloon F.C. v. University; Eastern v. Club de Recreo.

CRICKET—To-day—Division I.—University v. Hong Kong C.C. (L.); Kowloon C.C. v. Royal Artillery (L.); Division II.—Indian R.C. v. Kowloon C.C. (L.); Hong Kong C.C. v. Royal Engineers (L.).

HOCKEY—To-day—Caer Clark Cup—Kowloon Ladies' Hockey Club v. Diocesan Girls' School; St. Andrew's Club v. Hong Kong Ladies' Hockey Club.

G.O.P.—To-morrow—Hong Doubles, Kowloon Golf Club.

March 24—Ladies' Section—Prize Giving, Fanning.

FENCING—Monday—Fencing Club Meeting, Yacht Club, 5.15 p.m.

March 21—Tournament, Yacht Club, 3.30 p.m.

CHESS—Tuesday—Kowloon Chess Club Championship.

ATHLETICS—March 9—Marathon Race, Kowloon, 4.30 p.m.

March 15 and 16—Hong Kong v. Canton Universities.

HOME.

FOOTBALL—To-day—English Cup—Sixth Round; Scottish Cup—Fourth Round.

RUGBY FOOTBALL—To-day—Ireland v. Scotland, Dublin; Wales v. France, Swansea.

BOXING



THEATRE ROYAL
Thursday, March 5,
at 9.15 p.m.

MAIN EVENT

15 Rounds Contest for
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WILL CHELSEA REACH
THE SEMI-FINALS?

TO-DAY'S CUP TIES

DUEL BETWEEN WEST BROMWICH
AND THE "WOLVES."

SOUTHPORT'S BIG TASK

[By "Cross Bar."]

The sixth round of the English Cup!

The glamour attached to the words "Cup tie," and the competition nearing conclusion adds more fuel to the bright fires burning within the modern football enthusiasts. This afternoon half a million or more sportsmen will be either witnessing or listening in to the accounts of the four Cup ties.

A stranger within the vicinity of a Cup tie would perhaps wonder at the undue excitement, the countless number of motor coaches and private cars, the display of ribbons upon most of the vehicles, and above all the unchecked flow of human beings all going in one direction. A pilgrimage? He would be very foolish to ask.

The stands and terraces surrounding the field of play are a mass of humanity ready to rise with a thunderous roar at the first sign of their team. The presence of rattles is heard all over the ground and the petty quarrelling between rival supporters commences long before the game starts. "Five to one on Chelsea," cries an enterprising youth, "Keep it," answers the somewhat dubious Birmingham supporter. The crowd begins to get fidgety after a few minutes' delay and certain sections commence to cheer and clap in the hopes of drawing the teams from their dressing-rooms.

Suddenly there is a burst of applause as the visitors take the field followed by an even louder crash as the home captain is seen leading his men out.

What then are the matches to be played to-day that cause all this excitement? My answer is to place this list before you.

Sunderland v. Exeter City.

West Bromwich A. v. Wolverhampton W.

Everton v. Southampton.

Birmingham v. Chelsea.

The result of a Cup tie is always dangerous to predict as the playing conditions are totally different to those in ordinary League games, so I shall content myself with giving just the outline of the advance made by these clubs in their fight for Football fame.

Sunderland. Entering the competition in the third round, Sunderland defeated Southamption, Bolton Wanderers (after a replay) and Sheffield United in their path to the sixth round. Last year Sunderland were eliminated in the fifth round by Notts Forest. Below are appended the results of their matches.

v. Southampton 2-0

v. Bolton Wanderers 1-1

v. Sheffield United 2-1

Total 8 goals to 3.

Exeter City. In the second round Exeter City had an anxious time against Coventry City, but, after their win in the replay, they progressed in great style at the expense of formidable teams such as Derby County, Bury, and Leeds United.

Exeter have not yet won the Cup, and last year did not even reach the third round. This year their progress from the third round onwards was as follows.

v. Derby County 3-2

v. Bury 2-1

v. Leeds United 3-1

Total 8 goals to 4.

West Bromwich Albion. After three replays in the third round West Bromwich succeeded in

defeating Charlton Athletic and in turn eliminated Tottenham Hotspur and Portsmouth.

In last year's competition West Bromwich were defeated by Wrexham in the third round. The Birmingham team have won the cup on two former occasions—as far back as the eighties. Their record this year is as follows.

v. Charlton Athletic 2-2

v. Tottenham Hotspur 1-0

v. Portsmouth 1-0

Total 8 goals to 4.

Wolverhampton Wanderers. A replay in the fourth round checked the triumphant progress of the "Wolves," but their goal average is indeed a formidable one. They defeated Wrexham, Bradford City (replay), and Barnsley. Last season Oldham Athletic defeated them in the third round. The "Wolves" have won the cup on two occasions. This season's progress has been as follows.

v. Wrexham 9-1

v. Bradford City 0-0

v. Barnsley 4-2

Total 16 goals to 4.

Everton. Commencing well against Plymouth Argyle, Everton have not suffered a check in their advance to the sixth round at the expense of Crystal Palace and Grimsby Town. They reached the fourth round last year before succumbing to Blackburn Rovers. Everton have won the cup once. Their record this season is as follows:

v. Plymouth Argyle 2-0

v. Crystal Palace 6-0

v. Grimsby Town 5-3

Total 13 goals to 3.

Southport. Carrying all before them in the first two rounds, Southport have had a triumphant passage at the expense of Millwall, Blackpool, and Bradford. Last season they failed to reach the third round. This season's progress has been as follows.

v. Millwall 3-1

v. Blackpool 2-1

v. Bradford 1-0

Total 6 goals to 2.

Birmingham. The Midland team has had a very comfortable passage in defeating Liverpool, Port Vale, and Watford without conceding a point. Last season they were eliminated in the fourth round by Arsenal, the winners of the trophy. Below is appended Birmingham's fine record:

v. Liverpool 2-0

v. Port Vale 2-0

v. Watford 3-0

Total 7 goals to nil.

Chelsea. Pitted by fortune against three First Division clubs, Chelsea have shown remarkable courage and have come through with flying colours. They have defeated the two premier London teams, West Ham and the Arsenal, and in addition have decisively defeated those four Cup fighters, Blackburn Rovers. Last season Chelsea lost to the Arsenal in the third round. Below is their record this season:

v. West Ham United 3-1

v. Arsenal 2-1

v. Blackburn Rovers 3-0

Total 8 goals to 2.

REASONS GIVEN FOR
DEANE'S ACTION."Personal Decision to
Retire."

LACK OF PRACTICE.

[By H. G. Deane.]

Some surprise was caused when H. G. Deane declined the captaincy of South Africa without any apparent reason, after being coaxed out of retirement for the second and third Tests. The following statement by Deane, published in The Natal Witness prior to the Second Test Match, will be read with interest:

"There has been a great deal of talk in the Press in the last two or three weeks, which to my mind is calculated to convey to the minds of the South African public that I have reached no definite decision as regards turning out for South Africa, if invited to do so.

"I must point out that on my return from England in 1929 I made a very definite statement to the effect that I did not intend to play any more international cricket, and further that, this decision was purely a personal one, in spite of the fact that my firm had indicated clearly that if I did wish to continue playing they would view my action very sympathetically. I have never by word or deed given anybody any cause to doubt the fidelity of this statement.

"The position still remains exactly as stated in 1929 with this difference that in 1929 my firm as stated above left me a free agent, but the position has altered to this extent, that they have within the last week or so suggested that I play for South Africa if requested to do so.

"In view of the above position and the fact that I am told it is a very definite desire of the country that I should play for South Africa, if invited, in spite of the fact that my personal feelings have in no way altered, I am prepared to do so, and do my best for the side although I personally feel that under the conditions and due to the lack of practice I have had it is possible that I may not be able to pull my weight in the side. But here, again, I am prepared to subordinate my personal opinion to what I am told is the opinion of others, the selectors and the country.

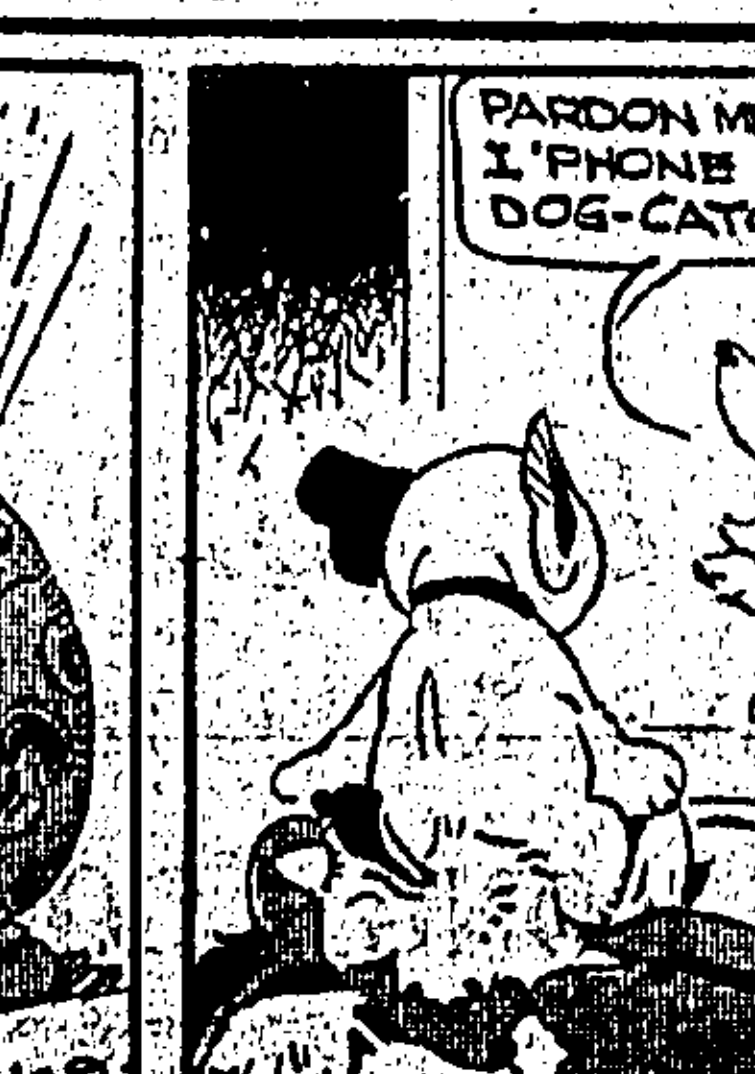
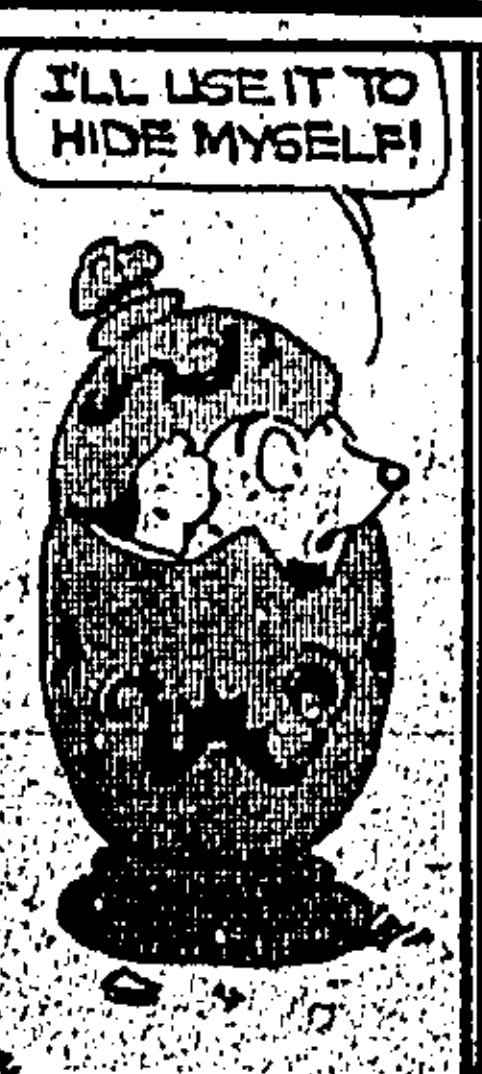
"In conclusion, I wish to make it clear that while I am prepared, if called upon to captain South Africa in any of the present series of Tests, I would not be available for Australia, and this must be accepted as a condition of my present offer." (Perhaps he was justified in his effort to help South Africa, as he scored only 30 runs in three innings).

BLACKHEATH'S OLD
RECORD SUPREME.Seven of the Team Play
Against Wales.

IN 1895.

Blackheath hold the club record for supplying the largest number of internationals to England in one match. Against Wales in 1895 the Club had the following six doing duty: A. E. Stoddart, H. Marshall, R. F. C. de Winton, F. Evershed, F. C. Lofden, and P. Maud. Two years later seven members played against Wales: F. H. C. Fegan, W. B. Thompson, R. H. B. Cattell, G. M. Casey, H. W. Finlaison, W. E. Tucker, and F. Mitchell. Casey, Tucker, and Mitchell had then finished at Cambridge, while S. M. J. Woods also played, and Sammy in those days assisted Blackheath nearly as frequently as he did Wellington. Another man who took part in the 1895 match, and was often seen in the Club's colours, was E. M. Baker, of Oxford University.

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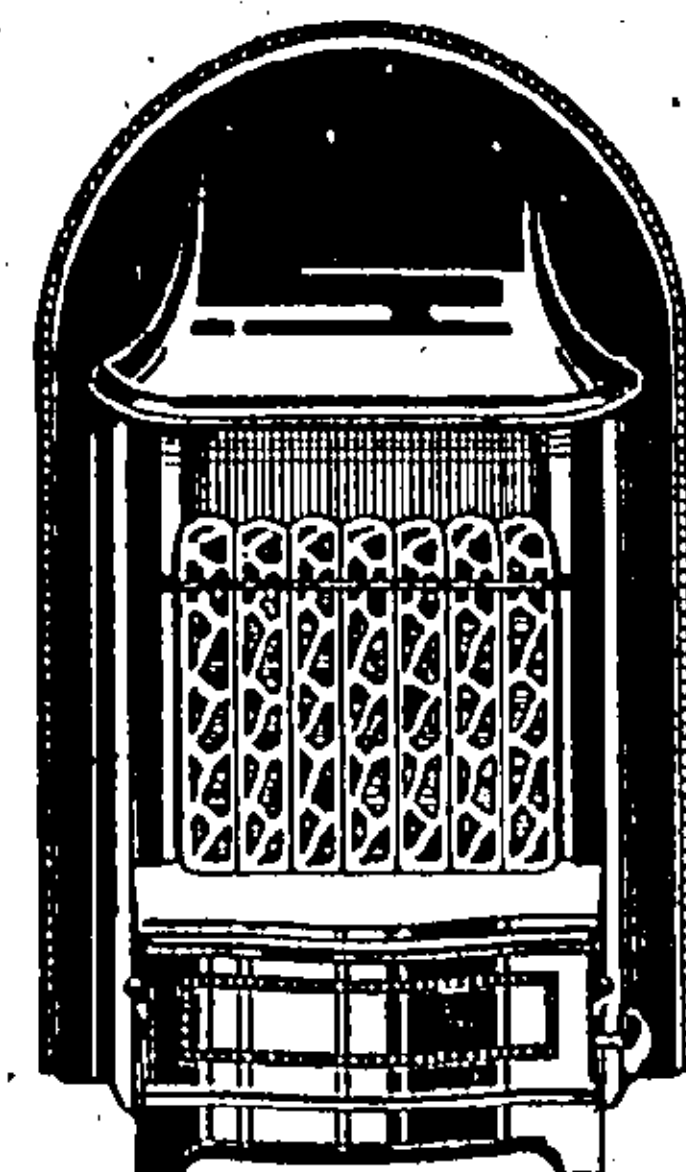
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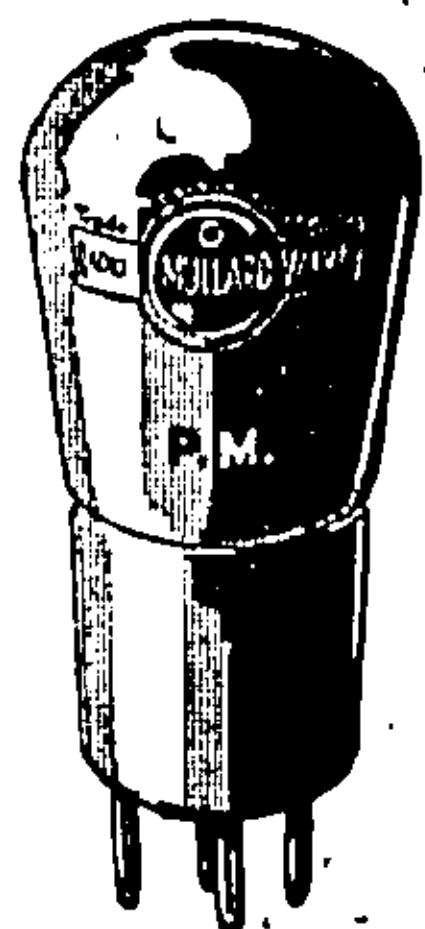
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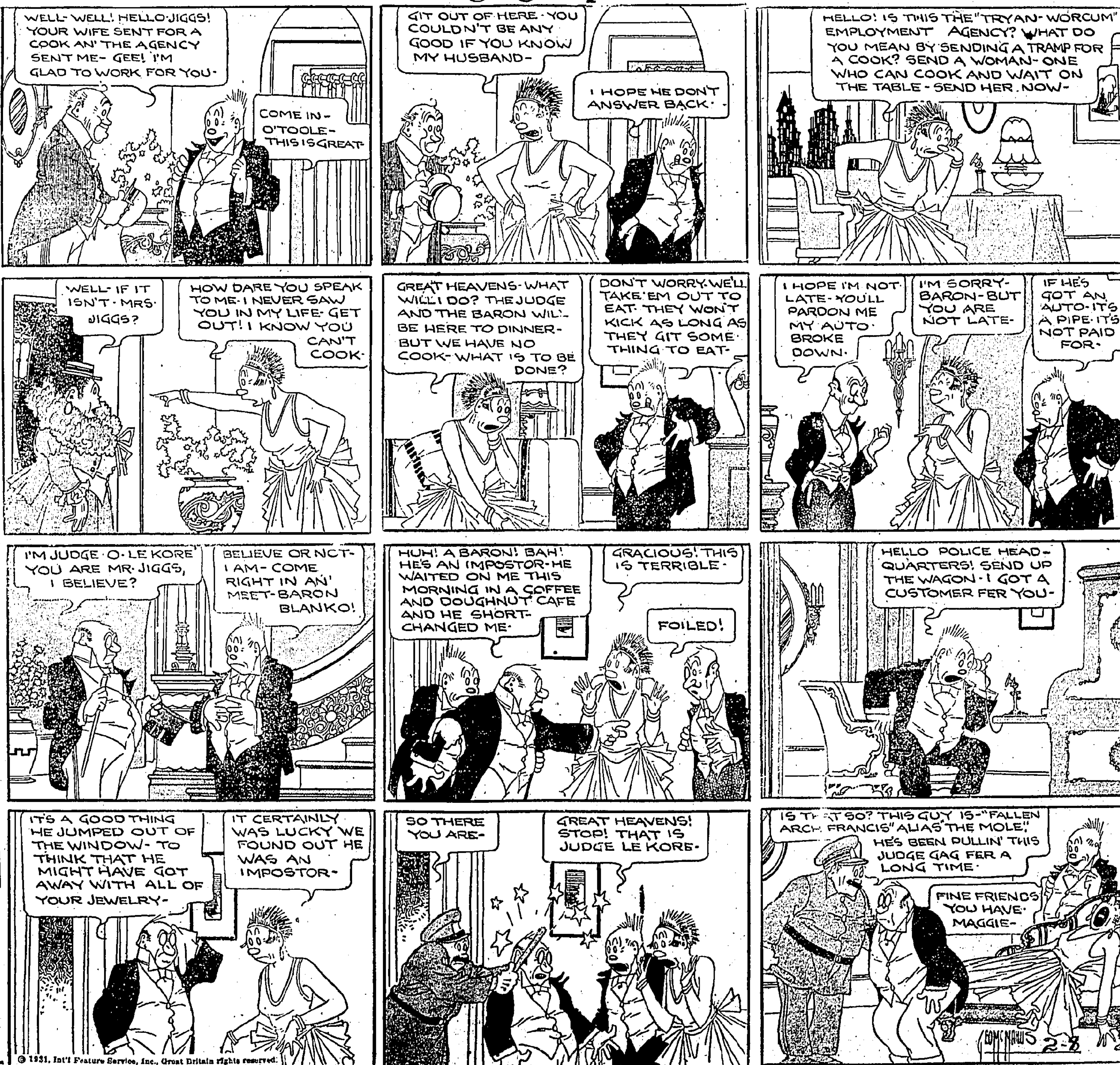
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The book records the history of modern Arabia from the appearance in 1744 of Mohammed Ibn 'Abd al Wahhab in his role as a preacher against the religious and moral laxity of the Arabs at the time, and ends with the conquest and retention of the Hijaz by Ibn Saud, a descendant of 'Abd al Wahhab, after the Great War, and his efforts to consolidate his Empire on modern lines. Those who wish to know of the dynamic forces in the form of Wahhabism (the Puritanism of Islam) which turned a divided Arabia into a strong and compact State under the Wahhabi ruler Ibn Saud, would do well to read this authoritative book from the pen of one who, from long residence in India and the Near East, has undoubtedly gained a deep knowledge of the subject. The author is no mere recorder of dry-as-dust facts, but enlivens the book with comments of his own on the vital issues which have arisen in Arabia vis-a-vis the European Powers since the War. His opinion of the relations between the Arabs and the British about the mandatory territories is provocative. He has also told us much about the diplomatic side of the history of Arabia. The interesting story of how England came to possess Bahrain Island is also recounted, as well as that of the part that Great Britain played in the abolition of slavery along the Arabian littoral. H. St. J. B. Philby is a great admirer of Ibn Saud whom he characterises as a very modest man, wanting in personal ambition, yet strong in his desire to make Arabia a world Power. Such statements in the book as the following will be undoubtedly of a very surprising nature to most readers: "The modern world is apt to regard Arabia as one of those happy lands where despotism is still the order of the day; yet, in fact, there is probably no country in the world where the principles of democracy are so well understood and so strictly enforced. The public investment of a ruler with authority to rule is an essential ceremony imposed by the customary law of the land, and the word used for it is *Brit*, signifying a contract between mutually satisfied parties, as, for instance, between merchants bargaining to buy and sell. A con-

tract accepted by both parties before witness is binding in Shar' law." (p. 48.) "To-day there is perhaps no country in the world with a cleaner crime-sheet and a better record of internal tranquillity than Arabia, while no country can boast so small an annual expenditure on its police." (p. 327.)

The author, H. St. J. B. Philby, who is a great admirer of the Wahhabis in general and of Ibn Saud in particular, is a scholar of distinction, being Founder's Medallist of the Royal Geographical Society, First Burton Memorial Medallist of the Royal Asiatic Society, and the author of "The Heart of Arabia" and "Arabia of the Wahhabis."

The book under review is one of a series entitled "The Modern

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World: A Survey of Historical Forces," edited by the Rt. Hon. H. A. L. Fisher, and is published by Ernest Benn. It is extremely well printed and forms a valuable reading for those who are interested in historical forces of modern times—forces which may lead to dynamic changes in the political world. The author seems to belong to that small class of writers who are well-informed, outspoken and sincere.

—M. A. K.

AN IDEALIST.

"Loggerheads," by Major Philip Gubbie; Ernest Benn, 7/6d. net.

A discussion on twentieth century thought and action is the theme of Major Gubbie's novel. Stephen, an idealist, has just lost his wife, the nearest approach to the perfect woman. Her memory lingers with him as he strolls the deck of a luxurious liner, and then gradually takes shape again on his acquaintance with Magda, an actress. She is

a "modern," however, and holds the opinions of Richard, and Patricia, faithful supporters of the modern cocktail parties.

His desire for this remarkable resemblance of his dead wife urges him to try and make her his convert. He realises the present gulf which separates them, when considering marriage, and he wrestles, metaphorically, with Richard and Patricia, for the salvation of her soul.

The material provided for this important debate is most judiciously chosen with a view to the constant holding of the reader's interest. Some of the expressions voiced by his modern mouthpiece are truly delightful and the conclusion of the novel is both novel and fascinating. Stephen, after tremendous efforts to hold Magda in his opinions, appeals for the abandonment of all pretence and asks for those in favour and those against the motion. As he awaits their decision, Stephen realises that all his strivings will either win for him his wife and the debate or cast him into second mourning.

The climax of an extraordinarily well written story is told with the utmost simplicity and brevity and leaves a pleasant taste in the mouth. A novel very much above the average fiction displayed in the bookseller's window.

AN ELUSIVE MYSTERY.

"Draper's Hall," by A. F. Hobbs; Benn, 7/6d.

The publishers describe this book as "an elusive mystery of great fascination" and the opening chapters certainly promise well. A mysterious and too affable stranger who befriends the hero and sends him to Brussels to take up work of an unknown and suspicious nature, a pension whose inmates all seem to have something a little odd about their past or present, and a pretty English girl she is obliged by dire poverty to accept a secretarialship in a house about which dark hints are freely given, all point to a thrilling if not to a very original development, but unfortunately nothing exciting ever materialises and after the suspense of the beginning the reader will feel not unjustifiably that it was all rather a fuss about nothing. However, for the benefit of those who enjoy a gamble, it must be added that the story contains a full account of a roulette system which is guaranteed not to fail—if the player keeps his nerve.

BROKEN HARMONY.

Scouts Howling
Controversy.

The Editor of The Scouter (The Boy Scouts' official monthly Magazine) regrets to announce that a bitter controversy is causing a most unseasonable breach of the peace in certain camp-fire and other Scout circles.

Of course, a lady is at the bottom of the trouble; the only one as it should be in a chivalrous corporation such as the Boy Scouts.

Gallant, bare-kneed knights, quivering with noble wrath, are girding on their armour and binding duckweed to their helmets ere they go forth to do battle for the honour. (In song) of a lady.

Apart from a trifling enlargement of the feet she was undeniably "fair, and like a fairy," though she probably caused some splashing in the dewdrops.

The trouble began in the October Scouter with an unfortunate sentence in "The World Wide Brotherhood," which indicated that "Clementine" must no longer be considered to be a member thereof, and was on no account to be allowed to attend the International Rover Scout Moot Sing-songs at Kandersteg this year.

This called forth indignant protests.

Champions of "Clementine" loudly recall how she saved the situation on Dover Quay in August, 1914, and repeatedly on all the fronts of war from that of Victoria Station to that of Struma.

They demand: "Shall 'Clementine' be thus dishonoured by being banned from the harmony of bare-kneed Legions of Peace and with broken hearts and stammering tongues be forced to sing with truth 'Oh, my darling oh, my darling, Thou art lost and gone forever; dreadful sorry: Clementine.'"

NEWS WITH A PUNCH IN IT.

"... the walls were lined with photographs of various Scout camps, serving to remind members of the many happy days they had spent in Scouting."—New Zealand Paper.

Does Lord Baden-Powell know about this?—Punch, January 7, 1931.

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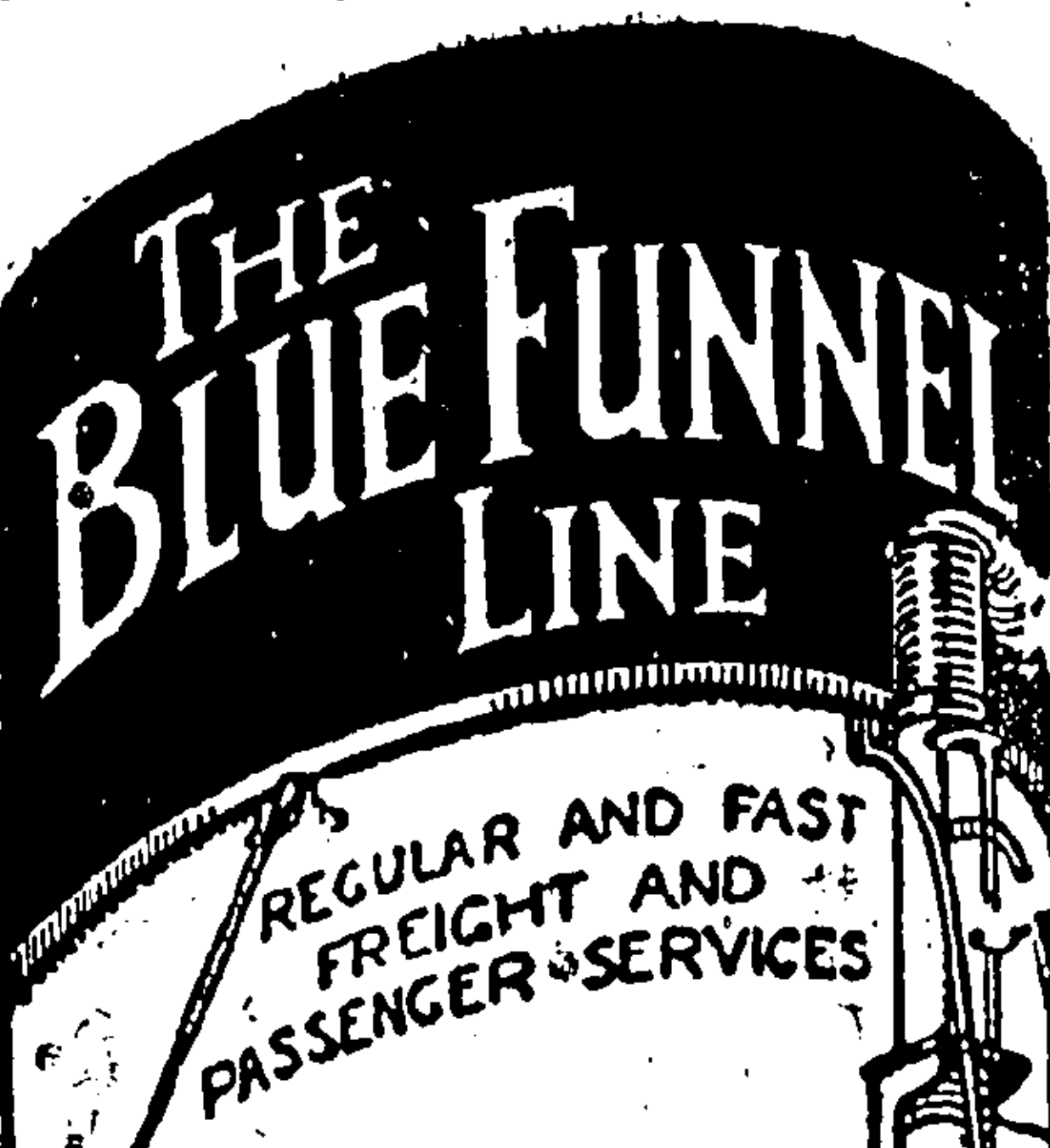
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HACKING AT THE DOPE OCTOPUS.

Loopholes Blocked Up in Europe.

PROFITS ENORMOUS.

[By Leslie R. Aldous.]

Constant vigilance is the price which the nations of the world must pay for success in fighting the menace of the dope traffic. This lesson has been forcibly driven home at the League of Nations discussions recently held in Geneva, where reports have been received from all parts of the globe. The scourge of dangerous drugs might be likened to a gigantic, intangible octopus; almost as fast as one tentacle is lopped away by the League of Nations another swings round to seize humanity in its grasp. No continent can escape, not even distant Australia.

Happy Hunting Grounds. Many countries in Europe, a few years ago, were happy hunting grounds for the scoundrels who reaped fabulous profits by smuggling morphine, heroin and cocaine. During the past two years, largely owing to the influence of the League and the wide application of its Opium Convention, loopholes have been blocked up. Striking reforms, in particular, have taken place in France and Switzerland—in the latter country the manufacture of opium derivatives has been cut down by about 75 per cent.

Unfortunately, the profits at stake, often running into thousands per cent. on the outlay, are so enormous that the traffickers are not easily deterred. When one country becomes too hot for them, they disappear to some other place from which they will be able to operate with less fear of detection. Just at present, the worst characters in the illicit drug business seem to have congregated in the neighbourhood of Constantinople.

Drug Factories in Turkey. By comparing the evidence available from places as far apart as Shanghai and New York, the

OIL DEBENTURES.

ROYAL DUTCH PROFIT BY LOW INTEREST.

The Hague, Yesterday.

Although over twenty million florins of five per cent. debentures were issued only twelve months ago for a period of fifty years, the Board of the Royal Dutch Company has decided to exercise its right to redeem them on two months notice at 102½ per cent. and thus profit by the prevailing low rates of interest.—Reuter.

League of Nations has shown that the majority of important seizures of illicit cargoes of drugs during recent months could be traced back to Constantinople. In Turkey, three big factories have been established, the whole of the output of which is believed to pass into the illicit traffic. Russell Pasha, head of the Egyptian Narcotics Intelligence Bureau, reports to the League that the Turkish factories have exported four tons of heroin and two tons of morphine in six months, whereas two tons of heroin would supply the whole world's legitimate requirements for a year.

League's Moral Influence.

A special League of Nations Conference in May will be dealing with the problem of restricting the output of drug factories in different countries to medical and scientific requirements. The attitude of Turkey complicates the situation, for, otherwise, a large measure of agreement has been reached among the countries concerned. Every opportunity has been taken at Geneva to urge upon the Turkish delegate the need for reform and stricter Governmental control over the factories. There are signs that this may have some effect upon Turkish policy. The League's moral influence has, in the past, been sufficient to change the opium policies of Persia and India, so the case of Turkey is by no means hopeless.

END OF GALLANT FIGHT.

New York Paper Changes Hands.

FANCY PRICES.

New York, Yesterday.

Newsboys reaped a harvest in selling the last editions of the New York World at fancy prices up to a dollar. On the other hand there were many sad eyes inside the office as the paper went to press for the last time, marking the end of a long and gallant fight that the three brothers Pulitzer have had against heavy odds to maintain the paper built up by their father.

The morning, evening, and Sunday editions of the World have been merged with the telegram under the composite title World Telegram. The first number of which appeared to-day.—Reuter's American Service.

SOLDIERS' BILL.

SENATE OVERRIDES HOOVER'S VETO.

Washington, Yesterday.

The Senate, like the House of Representatives, has overridden President Hoover's veto on the Ex-Services Bonus Bill.—Reuter's American Service.

APPOINTMENTS.

His Excellency the Governor has appointed Mr. Chaloner Grenville Alabaster, K.C., O.B.E., to be Attorney General, with effect from February 19.

Mr. Alan Eustace Wood resumed duty as Secretary for Chinese Affairs, with effect from February 21.

His Excellency the Governor has appointed Mr. Frank Arthur Hopkins to be Assistant Superintendent of Prisons, with effect from February 25.

AMUSEMENTS

AT THE **QUEEN'S** FINAL SHOWINGS TO-DAY At 2.30, 5.10, 7.15 & 9.20.



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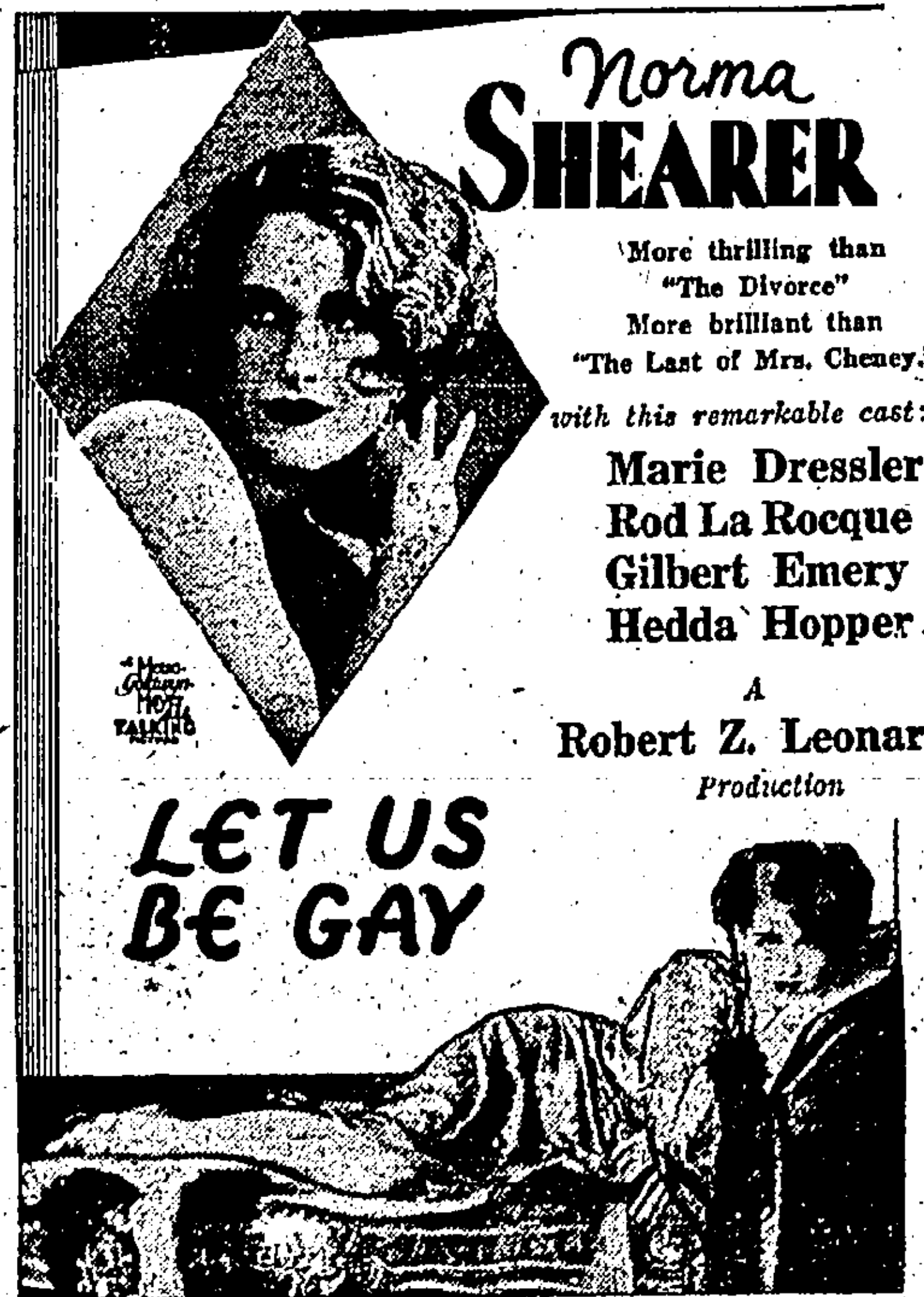
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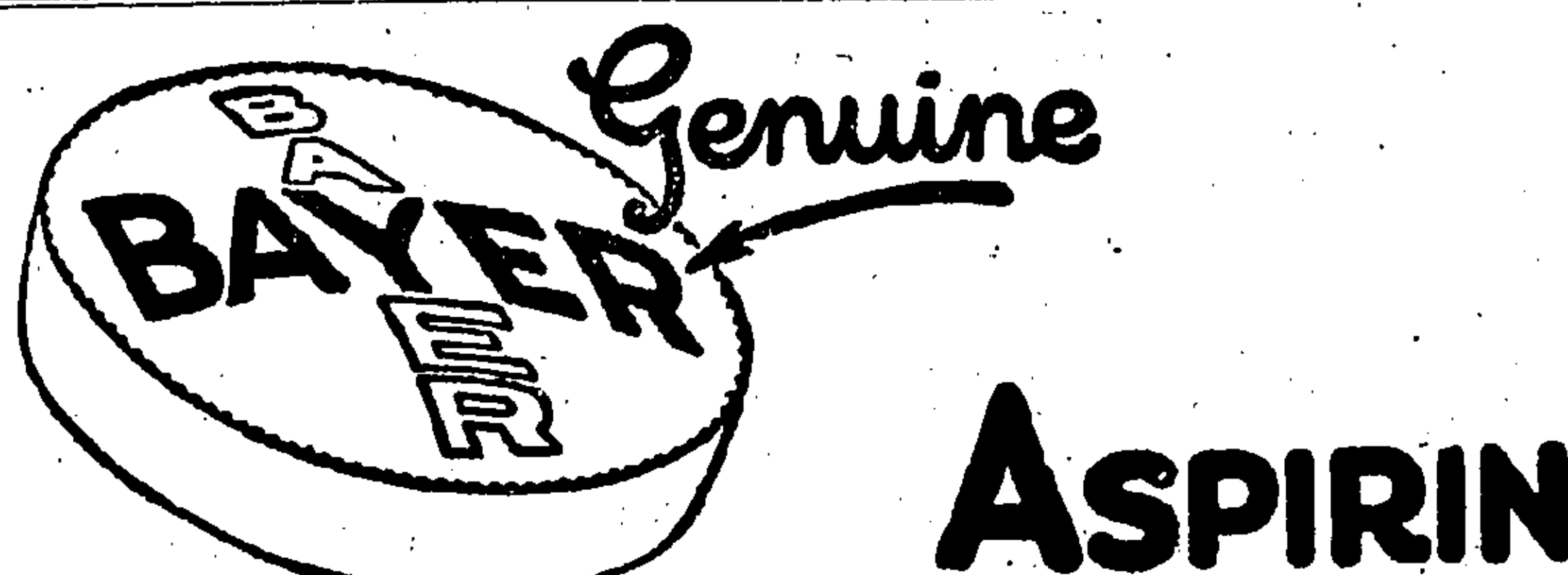


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EXTRA

The China Mail

ESTABLISHED
1845

HONG KONG, SATURDAY, FEBRUARY 28, 1931.

HONG KONG BANK MEETING

CATASTROPHIC COLLAPSE OF SILVER

DIRECTORS' FEES IN GOLD.

ONE OF THE MOST DIFFICULT YEARS IN MEMORY

Reference to the catastrophic collapse of silver was made at the yearly meeting of the Hong Kong and Shanghai Banking Corporation this morning by the Chairman, Mr. J. A. Plummer, who added that the past year had proved itself to be one of the most difficult in the annals of banking not only in the Far East but throughout the world.

The profits for the year amount to \$20,726,730, or \$6,500,000 more than in 1929, while expressed in gold they show a decrease of \$16,000 only, in spite of the fact that the conversion rate of exchange has dropped by 32.69 per cent.

It was stated that the dividend and bonus remain the same as last year, whilst the Directors' fees will be increased from \$50,000 per annum to \$55,000.

NO REDUCTION OF BONUS

Supporting the Chairman were the Hon. Mr. C. G. S. Mackie (Deputy Chairman), the Hon. J. J. Paterson, Messrs. W. B. Bell, B. Lander Lewis, B. Miskin, T. E. Pearce, T. H. R. Shaw, J. P. Warren (Directors), together with Mr. V. M. Grayburn (Chief Manager).

Shareholders present were the Hon. Mr. J. Owen Hughes, the Hon. Mr. W. E. L. Shenton, Messrs. G. C. Moxon, G. H. Potts, Fung Kung-sun, K. S. Morrison, Wong Ting-sun, C. E. H. Beavis, J. H. Seth, P. S. Cassidy, E. D. Kotewall, A. Stevenson, W. E. Smith, Paul Lander, S. Seth, Ho Ming, A. F. Judd, F. W. Stapleton, J. W. G. Connor, F. Chung-wan, G. K. Hall-Burton, G. G. N. Tinson, S. M. Churn, A. H. White, Chua Seng-choo, W. Allen, D. Landale, A. G. Coppin, Dr. H. Balean, Messrs. G. E. Brown, A. M. L. Soares, A. Nissim, L. A. Dastier, J. T. Bagram, J. Dalziel, J. D. Butcher, D. J. Lewis, John Fleming, J. M. Cooper, J. M. de Castro-Basto, H. Alves, E. H. Summers, D. H. Dixon, J. Coulthart, H. H. Priestley, F. M. Ellis, D. Vaughan Stevenson, Chan Lim-pak, Chan Shu-ming, L. G. S. Dodwell, and E. S. Abraham.

CHAIRMAN'S SPEECH.

In proposing the adoption of the report and accounts, the Chairman said:—Ladies and Gentlemen, —The report and statement of accounts having been in your hands for some time I will, with your permission, take them as read.

After making full provision for losses and contingencies the net profits for the year amount to \$20,726,730 or some six and a half million dollars more than in 1929, while expressed in gold they show only a decrease of about \$16,000 in spite of the fact that the conversion rate of exchange has dropped by 32.69 per cent. The substantial increase in the silver revenue is, of course, largely due to the conversion of our gold earnings at the low rate of 1/1.1/8; it would have been even greater but for the fact that owing to adverse circumstances we have not had the

assistance from some of our gold-earning branches which we might reasonably have expected.

I say with little fear of contradiction that the past year proved itself to be one of the most difficult in the annals of banking, not only in the Far East but throughout the world. In Hong Kong and China not only were we faced with the catastrophic collapse of silver but also with difficulties of very great moment arising from economical or political causes. It, therefore, gives me the greatest satisfaction to be able to come before you to-day with such an excellent showing, reflecting as it does the highest credit upon our Chief Manager, Managers and Agents.

Confidence in Future.

Although fully warranted by the figures before you, I may say that in view of the still critical state of the world's trade and the many dangers and difficulties which still confront us, we considered very carefully as to whether we were justified in recommending the same dividend and bonus as last year. We retain, however, a sufficient degree of confidence in the future and I trust that you will approve of our recommendations. Let me mention here that our increased investments stand in our books at a very considerable margin under market prices.

I think we have every reason to congratulate ourselves upon the choice which we made some twelve months ago in appointing Mr. Grayburn Acting Chief Manager. He has already proved his exceptional capacity for the post and we had no hesitation in confirming him in his appointment some six months ago.

Allocation of Profits.

As shown in the Profit and Loss Account, the amount available, after deducting the interim dividend and Directors' remuneration, is \$16,681,950.52 which it is proposed to deal with as follows:—To pay a final dividend of £3 per share with a

bonus of £1 per share (subject to Income Tax deduction)	\$11,702,857.14
Transfer to Bank Premises Account	1,000,000.00
Transfer to Silver Reserve	500,000.00
Balance carried forward to the new account	3,429,093.38
	\$16,681,950.52

When my predecessor addressed you last year there was much discussion about the premium which then existed on our exchange over the laying-down cost of British dollars. This premium, I am glad to say, has now disappeared, but the process of getting rid of it was somewhat protracted by reason of the weakness in silver and by an optimistic feeling among importers that exchange must rise.

Currency Committee.

In the early part of the year a committee was appointed to look into the currency question of the Colony, but though the report has not so far been made public, it is doubtful if any useful discoveries were made, the original cause of the committee's appointment, viz.: the above-mentioned high premium on our exchange, having soon been lost sight of in the heavy falls in sterling quotations which followed each other with alarming rapidity. The question which took its place "how low can the dollar go?" is of course impossible for me to answer.

In commencing my survey of the past year as usual with a review of the silver market, I am conscious of dealing with a subject which, from being the field of the specialist, has lately become a matter of universal interest and concern. This state of affairs is due to the fact that the rapid decline, and still more, the constant uncertainty, in the sterling value of silver, has gravely dislocated that section of the world's trade which is based on an exchange between silver and gold currencies and so has added materially to the present causes of general economic depression.

Fundamental Facts.

Let us glance first at the fundamental facts. Silver has fallen nearly 46 per cent. in price during the twelve months and remains on the down-grade. Regarded as part of a general price movement in which all the metals have shared, this decline is nothing extraordinary and, other things being equal, we might count on a corresponding reaction when commodity prices improve. But silver is not merely a commodity; it is also a medium of exchange, and looked at in this light its prospects are less reassuring. The silver-using countries have rapidly diminished in number and now China remains the only important one on a silver-currency basis. Still the outlook is not so desperate of the exchange value of silver can regain a degree of stability. Experience happily shows that adjustments to price variations are made with greater ease by Oriental countries than by the more highly developed countries of the West. It is also comforting to remember that trade is, in the last analysis, barter and is bound in the long run to recover its equilibrium, whatever the level of monetary exchange. We may find consolation in the fact that China's real purchasing power resides not in her silver, but in her surplus merchandise—her tea, silk, cotton, hides and other exportable products.

Calamity for Eastern Trade. Such is the long view. In the meantime we cannot disguise from ourselves that during the past

year the fall of silver has been a calamity for the Eastern trade, a calamity seriously enhanced by the simultaneous decline of world commodity prices.

This being so, merchants are naturally asking what is the outlook ahead in regard to the silver exchange? It is difficult, as I have already intimated, even to hazard a guess, but let us examine a few of the more encouraging factors in the present situation. The low price of silver must tend to increase the consumptive demand since it stands to reason that when a currency falls in value a greater amount is required to meet current requirements. This fact has already made itself visible in the large increase in the circulation of banknotes in China and, to a still greater degree, in this Colony. Low prices must also in course of time discourage production. There is lastly the effect of restored peace in China, which if it continues, is a factor in the upward direction, since, by stimulating the movement of goods in the country and so necessitating an expansion of China's currency, it offers a strong pillar of support to the silver market.

Natural Forces.

These are some of what may be called the natural forces in operation in regard to the price of silver. Governmental action is also, of course, a very important factor. As to this last we can only hope that the obvious damage to the world as a whole caused by the collapse of silver will induce the Governments concerned to stay their hand from any measures calculated to make the position worse. Of the various schemes for international action to stabilise the market, of which we have heard so much lately, none would appear to have reached as yet the practical stage. All such schemes involve a sacrifice to be made in the general interest, and present a difficult problem in finding how to provide for a fair apportionment of loss among the countries concerned and to avoid that any one sectional interest should obtain the lion's share of the profit.

Estimated Figures of Silver.

I will now give a few estimated figures showing the silver situation for 1930. On the production side we had 244 million fine ounces of new output, 29 million ounces from sales by the Indian Government, 22 million from sales by France of demonetised coin and 20 million ounces from similar sales by Indo-China. This gives a grand total of about 315 million fine ounces put on to the market. On the consumption side, India imported 90 million ounces, and China and Hong Kong 130 millions (showing an increase over the previous year of 20 million ounces in the case of India and a decrease of 13 millions in the case of China). The total excess of production for the year may be estimated at 95 million ounces, amply sufficient when taken in conjunction with trade depression and falling commodity prices to account for the phenomenal weakness of the metal. The measure of this weakness is given by the more or less steady drop during the course of the year from a maximum figure of 21.5/8 pence per ounce to 14.1/2 pence, and once, a fall of 7.1/8 pence. The Shanghai exchange declined correspondingly from 2/11/4 to the level of 1/4.3/4, these being, it is curious to note, actually the first and last official rates quoted in the year.

Eastern Trading Conditions.

Turning now to Eastern trading conditions during the past year, it is superfluous to mention that the countries with which we

are connected have shared without exception in the general world depression besides having, in some cases, experienced particular troubles of their own of a political or economic nature which have placed an additional check on trade and enterprise. In these circumstances I do not propose to dwell on the individual misfortunes of the various markets. In India, of course, the economic situation has been largely overshadowed by political developments. Of these I will only say that I think we should add our voice to the tribute paid to the work of the Round Table Conference. I sincerely hope that the conciliatory spirit which came to the fore in the delegates' discussions will find a reflection in India and provide the foundation for a friendly and lasting solution of the problem of India's future government.

Operations in Japan.

In regard to Japan there are two financial operations of considerable moment to record—the return to a free gold basis of currency and the floating last May of conversion bonds in London and New York to provide for the final redemption of the 1905 4 per cent. loan which matured on January 1 last. The successful accomplishment of these two operations—rebound to the credit of the Japanese Government and our congratulations are due to the Minister of Finance whose skilful handling of the situation made them possible. Our Corporation participated as one of the issuing banks in the London flotation which met with great success. The credit of the Japanese Government is reflected in the fact that these bonds now stand at a 4 per cent. premium.

Lack of Markets.

The monotonous story of lack of markets for raw materials exported and lack of purchasing power for imported goods, which repeated itself in India, Malaya, the Philippines and Japan, applied also—with the further burden of a disorganised exchange—to the case of China, and was reflected in the trade of Hong Kong. Our local merchants, it is true, found some compensating advantage from the drop in exchange which, by putting up silver values, assisted those who had stocks to liquidate, and the trade of the Colony as a whole survived the adverse conditions of the year with a good measure of success. China, on the other hand, especially in the northern provinces—had to cope with an additional hindrance to trade in the form of civil war and all its attendant evils.

Judged by the Customs revenue totals for the year, there was a further decline in the gold value, if not in the bulk, of China's exports and imports, though of no very serious proportions. The British piece-goods trade for the year in cottons and woollens through Shanghai, largely consisted in the liquidation of stocks, the divergence between home manufacturing costs and the prices obtainable for the finished goods in China being such as to discourage replacements. With the demand for cheap-priced materials, British manufacturers are feeling ever more keenly the competition from Japan and from native mills.

Textile Industry.

In engineering products there has been a certain demand for textile and electrical equipment, in the supply of which British manufacturers appear. I am glad to say, to be holding their own in spite of the difficulty of meeting foreign prices. Industrial development as a whole is receiving close attention in China in both official and private circles, and I think it is safe to say that, given

the benefits of peace, it will go ahead rapidly, carrying with it a steady demand for imported machinery and equipment. The same applies to the railways which are crying out for rehabilitation of the existing lines and for constructional progress. I shall refer shortly to the plans for devoting the British Boxer Indemnity funds to this purpose. Aviation meanwhile is progressing and a substantial number of aeroplanes for both civil and military use were imported in the course of the year. The Shanghai-Nanking and Hankow services have functioned regularly and plans are said to be complete for the operation of an air line to Berlin via Siberia under Sino-German management. In the supply of aircraft, as of motor cars, American firms retain a decided lead.

The export trade from the Yangtze, instead of thriving from the favourable exchange, showed an exceptionally bad record. This was partly owing to civil disturbance and partly to the decline in selling values abroad which outstripped the fall in exchange. The Manchurian bean crop was found to be almost unsaleable and silk fell by almost half its value in spite of a poor harvest.

Depression at Home.

The trade depression at home has centered attention on the trading possibilities of China. This, combined with the special distress in the Lancashire cotton trade, led to the despatch of an Economic Mission sent by the British Government to enquire into trading conditions in the Far East and the best means of advancing the British share. After four months of most thorough and painstaking investigation, Sir Ernest Thompson and his colleagues are at present in this Colony engaged in preparing their report. We welcome the Mission's visit firstly because of the valuable personal contact between British merchants in the Far East and these representatives of the manufacturing interests, including both management and labour, and secondly because it is leading to a thorough re-survey of the machinery of production and distribution of British goods for China and will, no doubt, bring to light whatever weak points the present system contains both at home and in the East. Foreign trade with China, after having proceeded on somewhat stereotyped lines during the past century, is now experiencing rapidly changing conditions. There is a call for adaptation all along the line to meet these new conditions and to cope with the daily increasing competition with which we are faced. In these circumstances a general overhaul of the position should greatly assist. Efforts are, we know, being made at home to rationalise export industries and I trust that the Mission's report will, among other things, lend impetus to this very desirable process. We shall await it with much interest.

Political Situation.

I will now review shortly the political situation in China.

After another year of civil fighting, the country is now enjoying a fresh period of peace. This welcome state of affairs is interpreted by some as merely a lull between storms, by others as marking the culminating point of the National Government's struggle to establish its supremacy. Experience of the past makes one slow to accept the latter view too unreservedly, but I think there is more room for optimism than for some years past and fair reason to hope that the lifting of the clouds is more than temporary. There is no need to burden you with a detailed account of last year's struggle which, though on a large scale, resembled the pre-

vious trials of strength between Nanking and the provinces. At one period of the fighting the rebellious leaders were so successful that China appeared likely to split in two, and plans were actually made for setting up a rival government in the old capital. By September, however, the tide had turned and soon the war was brought to an end by the intervention of Marshal Chang Hsueh-liang, the Manchurian ruler who descended on Peking (or Peking as I should now call it) and forced the allies to retreat. Generals Yen and Feng quickly gave up the struggle and their troops are being disbanded or incorporated into the "national" forces.

Effect of Civil War.

At this point let me interpolate a remark concerning a certain view which I not infrequently see repeated in the press. It is to the effect that foreigners exaggerate the importance of wars in China which, it is alleged, are really not so vitally important because they affect a few provinces at a time and only a small minority of the total population. This is a view with which I find it quite impossible to agree. The proportion of China's millions directly touched by the clash of contending armies may be comparatively small but that is only part of the story. What must be remembered is that vastly greater numbers are ruined by the indirect consequences of the war—the crushing military taxation, wrecked communications, the stimulus given to handiwork and the destruction of confidence generally. More than this, the reconstruction of the country is held up by the diverting to purpose of war of the Government's resources and energies and by the check imposed on all public enterprises.

Chang Hsueh-liang.

To return to the situation: as soon as the war was over, Marshal Chang Hsueh-liang visited Nanking where a general agreement was effected between him and the National Government. A real understanding between Nanking and Mukden is the best guarantee against the renewal of civil war on the North side of the Yangtze. Whether the present agreement will stand the strain inherent in such compacts, particularly on the financial side, it is somewhat early to say, but the signs on the whole are favourable and if China survives this Spring without a fresh breach of the peace we may hope that the corner is turned and that the phase of civil warfare which has now lasted for two whole decades will at last be at an end.

Such confidence is strengthened by the results of the Plenary Session of the Kuomintang Central Executive which met at Nanking last Autumn. It was there decided to convoke a National Convention to meet on May 5. The calling of this Convention (or People's Conference as it is also called) answers the charge made by their opponents against the Nanking Party of monopolising power and of opposing popular control. If the decision is honestly carried out it should do much to remove the causes of friction and jealousy which have kept nationalist China in a state of disunion during the past two years.

Formidable Problem.

There remains a formidable problem calling for all the energy and determination which President Chiang Kai-shek has shown himself to possess in ample measure. I refer to the Communist menace. For the last two or three years large parts of Central and Southern China have been ravaged and held in terror by so-called "red" armies, consisting of bandits, disbanded soldiery and ruined and

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HONG KONG BANK MEETING

(Continued from front page.)

desperate peasants organised more or less under communist leadership. In certain areas the Civil Government is said to have been superseded by Soviet organs which have set up their own system and even established schools and banks on the communist pattern. The movement reached its height last summer when Changsha was seized and looted and Hankow seriously threatened. The cessation of civil war having freed the hands of the Government, military measures are now on foot, the outcome of which we await with considerable anxiety. Early reports of the success of the operations have not been too encouraging.

The movement is largely a natural outcome of the misery wrought on the people by militarism and war. Insofar as this is the case, the only effective cure lies in bettering local conditions by the establishment of peace and good government. If these should not be forthcoming there is ground for the gravest fears as to what may eventually happen.

Slump in Prices.

With the fall in silver and the world slump in prices, added to the internal dissensions of which I have been speaking, any radical improvement in the finances and economic state of the country has naturally been impossible.

As regards the national exchequer, the current needs of the Government required the issue during the year of new loans—on the security chiefly of the Customs—amounting to \$174 millions and making a net increase in the national debt of slightly over \$90,000,000. The introduction of a budgeting system is still being awaited, but a step in the right direction was taken by the Minister of Finance who published a general financial statement early in the year. A series of reports by the Kemmerer Mission has been published, containing schemes *inter alia* for the adoption of a gold standard for China's currency. An initial move in this direction was made in the month of January when the collections of import duties was placed on a gold basis. This arrangement furnishes the Government with substantial gold credits of great value in present conditions for meeting their overseas debts.

Customs Duties.

The Maritime Customs duties, now greatly augmented under the new tariff, continue to provide the main source of national revenue. The interests alike of the Government and of commerce and shipping, are closely bound up with the integrity of the Customs service and the gravest misgivings were caused by the seizure last summer of the Northern faction in whose hands it remained for four months. Happily, Marshal "Chang" on obtaining control in Tientsin restored the central Customs authority.

The Customs collection for 1930 of \$148,000,000 shows an increase of 28 millions over 1929. This represents an 18 per cent. increase, though translated into terms of gold, the value of the collections was 12 per cent less than in the previous year. To the increased revenue the port of Shanghai contributed 17 million taels and Canton \$1 1/2 millions. Tientsin, on the other hand, showed a decrease of 2 millions, while Hankow and Dairen also registered a decline.

New Tariff.

Although falling outside the period under review, I must make mention of the introduction on the first day of the current year of a new Customs tariff replacing the provisional schedule which itself had succeeded to the flat 5 per cent. The new tariff, which I may mention is calculated to produce an increase of revenue of some 100 million taels, has been on the whole not unfavourably received, by mercantile interests. Simultaneously, with the change of tariff the Government has ordered the abolition of illicit and other irregular taxes. The new substitute taxes should at least have the advantage for merchants of being a fixed and determinable charge.

The Salt Revenue has now in the main returned to the control of the central authorities from whose hands it had almost entirely escaped a few years ago. Last year it approached \$150,000,000, making a

good second to the Customs. Deficiencies in the quotas remitted by the Districts for the service of foreign loans secured on the Salt Revenue have been made up and the liquidation of accumulated arrears has proceeded in punctual observance of the Finance Minister's plan. Recognition is due to Mr. Soong, whose concern for China's foreign credit—and, if one may venture to add, able tenure of his very difficult office—have earned high opinions in financial circles abroad.

Railway Defaults.

In contrast to the Customs and Salt obligations, the defaults on the railway loans continue to mount up, the amount overdue on three loans alone issued wholly or partly in Great Britain amounting now to almost £33 3/4 millions. Private foreign creditors for railway material are also still awaiting the payments due to them, but we are glad to learn from a recent statement in the House of Commons in connection with the remission of the British Boxer Indemnity that our Government have received a promise from the Chinese Government that the outstanding debts due to British merchants for railway material will be settled at an early date.

Debt settlement as a whole is coming to the fore. In November the Government invited representatives of the foreign Governments concerned to a preliminary conference. I understand that little has yet been proposed in the way of a definite plan, but the British Legation has taken in hand the collection of British statements of claims and it is some satisfaction to know that the Chinese authorities have at last made a start in tackling the problem. I trust that they will soon find the occasion to prove the sincerity of their intentions. Of course the settlement of their overdue obligations on terms acceptable to the creditors must depend on peace in China and on the degree of the Government's success in reordering the national finances, a task in dealing with which Mr. Soong and his colleagues have our sincerest good wishes.

Boxer Indemnity.

The rehabilitation of the railways, which the Chinese Government have rightly put in the forefront of their programme of national reconstruction, advanced little under the conditions prevailing last year. New construction was confined to the pioneer line in Manchuria which are being slowly but steadily pushed forward. As regards the depleted rolling-stock, replacements have probably at most kept pace with the wastage due to military usage. The British Boxer Indemnity settlement promises, however, substantial benefits to China's railways. According to the terms of the Bill some 47 millions—half of it ready money—will be spent in the United Kingdom for the purchase mainly of railway material, while most of the balance of £4 million, will be free to be used for railways and other public works, though the whole amount is regarded as an investment eventually recoverable from profits to be used as a fund for education and similar purposes. This solution—providing, as it does, for China's most urgent needs on both the physical and intellectual planes, while at the same time helping our own country in dealing with unemployment—deserves to be warmly welcomed in both the countries concerned. I will only add a word of congratulation to our Hong Kong University on receiving a grant of £265,000 from that part of the accumulated fund which is being applied forthwith to educational objects.

Canton Railway.

The portion investable in railways is likely to be devoted—we are given to understand—to the linking up of the Canton-Hankow railway. The completion of this trunk line, of great benefit to China on political, no less than economic grounds, will bring to fruition the plans taken in hand more than twenty years ago by our Bank and its associates in the Hukwang Railway Loan. Unfortunately the part of the country through which the line must run is in the heart of the communist trouble and little can be accomplished until the latter has been dealt with and the districts restored to order.

Looking at things as a whole, if China can now maintain peace and political stability, she should soon be able, with international assistance, to tackle effectively her three major and interrelated problems: the consolidation of debt, the disbandment of excess soldiery and the reconstruction of railways and other means of transport. The "if" hinges not a little on the outcome of the forthcoming People's Conference.

Extrality.

I must now pass on to the subject of the abolition of extraterritorial rights. This vital subject has for several years past been faced fully and frankly in speeches from this Chair and I shall follow the precedent set by my predecessors; to burke discussion of the question on account of its manifold difficulties is, I think, a mistake. Our general attitude towards abolition was defined by your Chairman last year and I need not repeat his remarks. The past twelve months have brought us, however, much closer to the issue. Negotiations between China and the principal foreign Governments are proceeding, the Chinese Government have declared their intention of settling the question in the early part of this year and there is not a little reason to expect that the matter may come to a head before the date of the People's Conference in May. The need for revision of the treaties and the determination of the Chinese people to see it effected are facts which we recognize, and the problems from our point of view is one of securing fair and reasonable safeguards to carry foreign firms and nationals over the dangers of the transitional period when jurisdiction and administrative control are passing into Chinese hands. There are sections in China impatient for an abrupt termination of all special privileges and rights. The demand for this was answered by the spokesman of H.M. Government at the last annual dinner of the China Association and I cannot do better than quote the words then used. Foreign jurisdiction, the speaker said, was always an anomaly but an anomalous state of affairs and its sudden removal would be a worse and more dangerous anomaly still both for the Chinese and for British subjects in China. The ultimate goal, he remarked, is complete reciprocity—China protecting our nationals and assuring them justice equally full and complete as that given by the British Government to Chinese citizens under that jurisdiction. But, he added, this can only come by a process of evolution and the immediate task is the problem which can be embarked on without delay with mutual goodwill and satisfaction: to both parties.

Protection of Foreigners.

The need of the moment is, as these words imply, to bridge over the time while the Chinese Government is still engaged in consolidating its control throughout the provinces of China and of establishing an unquestioned authority which will justify it in assuming the full responsibilities of a sovereign Government towards foreigners living in its territories. It will greatly help to reduce to a minimum the risks of international friction—a matter surely of equal interest to both parties—if Nanking will take a similar view to that quoted above and will shape their demands accordingly.

The rendition of Wei-hai-wai on October 1 of last year and the agreement for handing back the British Concession at Amoy marked a further stage in China's recovery of foreign-controlled territories. A demand is reported to be already on foot for the rendition of the remaining foreign concessions at Hankow. As regards the supreme question of the status of Shanghai, the only event to record is the addition of two more Chinese members to the Municipal Council of the International Settlement, bringing their numbers from 3 to 5. The report under preparation by Mr. Justice Peckham, who has devoted the past year to a study of the conditions, will no doubt greatly assist the Council in attacking the serious problems which the rapid growth of Shanghai and the political developments of the last few years have brought into being and will also, we may hope, help in bringing into accord Chinese and foreign views. I think that I should not be wrong in saying that during the last year or so, the state of feeling has become increasingly propitious for an amicable agreement.

Prospect of China Trade.

I have deferred till the end of my speech a few remarks which I have to make about the prospects for China's trade development in the years immediately ahead. The outlook depends so entirely on internal political conditions that it seemed best to deal with the latter first. If we agree, as I personally think we may, that the record of last year strengthens the chances of peace and order in China, and of a stable government able to take in hand the work of reconstruction, the trade prospects are immense. No part of the world compares with China in the virgin fields which it offers for growth of trade. Szechuan province alone, rich in natural resources and with a population of at least 80 millions, has hardly begun to trade with the outside world. Restoration of the railways and some few hundred miles of new railway construction would have enormous results. It is true that China may quickly develop industries to supply much that she now imports from abroad, but other examples show that this process has the effect of expanding overseas trade, though naturally altering its character.

The Foreign Trader.

A ready adaptability to the changes of the times is one of the greatest needs for the foreign trader with China. Meantime among the threatened changes there is one which, I think, deserves special mention. The China markets are not exempt from a danger which is looming up in many parts of the world—namely, Soviet dumping. (I use the word in its loose sense of landing goods to be sold at under-cut prices). The process has started already and I fear we must be prepared for a possible rapid development. How to deal with this danger of having the markets of the world flooded by Soviet goods produced and marketed under conditions utterly alien from the standards of other countries is a question which I cannot undertake to discuss, but it is one which, I feel, deserves close study and thought by all those affected, and there are few indeed to whom this does not apply.

In conclusion I have to ask your confirmation of the grant to our staff, as voted by the Directors, of a 5 per cent. bonus on their salaries, being at the same rate as last year. I now beg to propose the adoption of the Report and Statement of Accounts, and after this has been seconded I shall be pleased to answer to the best of my ability any questions which shareholders may have to ask.

MR. G. C. MOXON.

Mr. Moxon, seconding the motion said:—

In rising to second the adoption of the Report and Statement of Accounts I feel tempted to use the time honoured formula employed by many of my predecessors by saying that in view of the very full and interesting speech we have just heard there is nothing I can usefully add.

However, it is so rarely that the ordinary man in the street has the opportunity of airing his views before such an audience as this, that I trust you will bear with me for a few minutes.

In the world to-day and particularly in China there is one topic that a sorbs and interests all thinking men and women, and that is the debacle in the value of silver. Here in the Far East it affects everything we do, or buy, or sell, or eat, or wear—small wonder that from the poorest coolie to the Great Taipan it is the subject of much speculation, much argument, and much worry.

I rather think I voice the popular conclusion when I say that most of us feel that the Leaders and Rulers of this Modern World of ours have made a great mess of their responsibilities.

measure of value for some 2,000 years.

A Dangerous Step.

It was a dangerous step to legislate for the elimination of the white metal and thereby help to cause its debasement in price. The consequences of that policy are not yet fully apparent, but the trade balance of the world must be altered, and that not in favour of the West I should say.

I believe I am correct in stating that the price of silver, for many years, has fluctuated slightly in advance of commodity prices—and, therefore, it seems in some measure to be a trade barometer.

All these facts must be well known to those who control our mortal destinies—and, for my own part, I can only hope that what I should call the silver catastrophe may yet be ameliorated by prompt and wise international action.

That it is possible to rise superior to circumstance is evidenced by the Report now before you, and I would most heartily congratulate Mr. Grayburn and his staff on the excellent achievement of his first year of office—a most difficult and trying year it must have been.

It is with great regret we learn of his present indisposition and we must all hope for his speedy and complete restoration to health.

So many of us "old China hands" depend in a large measure for our incomes on the success of this great British Institution that I am sure you will allow me to make the following remarks which will certainly be endorsed by all shareholders.

Tribute to Officials.

I would like to express our thanks to the many Branch officers and staffs of this Bank. From Arctic Harbin to Sunny Singapore they guard our interests in fair weather and foul, both political and atmospheric.

Many of them are personal friends of mine and much kindness and hospitality have I received during a long business career in the Far East.

Our gratitude is due to them all and our appreciation should be marked by such liberality as may be justified by the financial position of the Bank.

In these days of foundering Banks and dwindling share values all over the world, it is some comfort to feel that Shareholders in the Hong Kong and Shanghai Bank have comparative security and peace of mind—they can leave the worrying to the able executive that guides its operations.

I would commend to the attention of Shareholders the following remarkable comparison of figures connected with the Balance Sheets of this Bank.

In 1931 the net profit for the half year ending December 31 was \$485,645.48.

\$200,000 of this sum was placed to Reserve Fund and a balance of \$8,580.59 was carried forward to credit of a new Profit and Loss Account.

Fifty years later, in 1931, the net profit for the whole year ending December 31 is as you see \$24,114,204.58—and \$3,429,093.38 are carried forward.

A Good Record.

After making due allowance for increased capital and depreciation in the value of the dollar, I think you will all agree that the Bank has a record to be proud of and that its progress during the last half century is a fine monument to its management and a happy augury for the future.

With these few remarks, Sir, I have great pleasure in seconding the adoption of the Report and Statement of Accounts now before this meeting.

DIRECTORS' FEES.

Mr. C. E. N. Beavis, proposing a resolution with regard to Directors' fees, said:—

Gentlemen:—In view of the favourable report of the past year's working of the Bank which has been presented to us to-day I feel convinced that the resolution I now rise to make, in regard to the payment of the Directors' fees, will meet with our approval.

The resolution which I am now proposing is that the fees of the Directors of this Bank shall be the sum of \$5,000 sterling or its equivalent in Hong Kong currency at the date of payment instead of the existing fees of \$50,000.

In moving this resolution I may remind you that the fees of the Directors were originally \$20,000 per annum and in the year 1894 these fees were raised to \$30,000. In 1921 the fees were increased to

\$50,000 per annum, and when the motion for such further increase was passed it was pointed out that the capital of the Bank had been doubled and that its liabilities had increased nearly four fold, and since that date there has, in spite of the difficult times through which we have passed, been a further substantial substantial increase in the Bank's activities, as we are all aware.

Fall in Currency.

Undoubtedly when the last increase of the Directors' fees was voted no-one anticipated such a depreciation in the dollar as we have seen, but the recent disastrous fall in our local currency has upset all calculations, and in consequence thereof the amount paid in Directors' fees is out of all proportion to the amount distributed in dividends whether looked at from a gold or silver point of view. It is only reasonable, therefore, that the remuneration of our Directors should be reconsidered and should be placed on a more satisfactory basis, not only in view of present conditions but also as an acknowledgment of the work done and ability displayed by them in their conduct of the business of the Bank. As the greater part of our dividend is paid in sterling and a large proportion of our earnings is in gold, I think it is only proper that our Directors' fees should be paid in sterling also. I beg therefore to move the following resolution:—

"That the annual fee of the Directors of the Hong Kong and Shanghai Banking Corporation be the sum of \$5,000—instead of the existing fee of \$50,000."

"That the annual fee of the Directors of the Hong Kong and Shanghai Banking Corporation be the sum of \$5,000—instead of the existing fee of \$50,000."

AMOK ON EMPRESS LINER.

Allegations Against a Filipino.

FOREIGNER ATTACKED.

Martin Gonzale Correa was this morning charged at the Kowloon Magistracy with the murder of John Harrison on board the s.s. Empress of Russia, who died as the result of shot wounds on the evening of February 24.

Harrison was the ship's plumber, and is alleged to have received the wounds when Correa went amok. He was buried in Manila.

As the incident took place on board a British ship on the high seas, Correa was not handed over to the authorities in Manila, but brought back to Hong Kong, the nearest British port.

Correa is stated to be a student, and a native of the Philippines.

MERCHANT SHIPPING ORDINANCE.

The following notice is issued by Capt. Geoffrey Freyberg, Master Attendant, S.S., and Mr. J. I. Miller, Ag. Registrar-General of Statistics, S.S., and F.M.S., and the previous notice dated November 1930 is cancelled.

The following sections of Ordinance No. 125 (Merchant Shipping) are reprinted for the information of the mercantile and shipping communities:—

395. The Master of every vessel anchoring in any of the port of the Colony of the Straits Settlements or going alongside any wharf in any port, shall—(a) forthwith report or cause to be reported the arrival of his vessel at the Port Office; (b) deposit or cause to be deposited there—(i) his clearance from his last port; (ii) a copy of the manifest of cargo to be discharged or transhipped in the port; and (iii) a list of passengers on board; and (c) in the case of British vessels and vessels belonging to a nation not having a Consular Officer at the port, shall produce to the Port Office the certificate of registry and shall deposit with him the ship's articles.

"401.—(1) No port clearance shall be granted to any ship whose owner, agent or master has not complied with Ordinance No. 83 (Imports and Exports), or any other Ordinance relating to the import or export of goods from any port or place in the Colony."

Within one week, four steamers laden with 218,000 bushels of potatoes have sailed from Prince Edward Island for Cuba, followed by three more with 159,500 bushels.

WILLING TO FACE THE MUSIC.

Woman's Alleged Crime in California.

BAIL REFUSED.

Jiang Shee, a married Chinese woman, formerly of California, who was arrested on warrant on a steamship on Monday, for the alleged embezzlement of \$325,000 in the United States of America, appeared for a third time before Mr. W. Schofield at the Central Magistracy this morning.

Chief Detective-Inspector T. Murphy said that the fugitive had expressed her willingness to waive extradition proceedings and to return to America of her own score. He would ask for a week's remand and if by then she was still in the same state of mind, he would ask for her discharge. He got in touch with the American Consul in regard to booking a passage for her.

He asked his Worship to note in the depositions the woman's willingness to return.

His Worship asked if there was any objection to bail, and Mr. Murphy replied that there was as the sum involved was Gold \$25,000.

The woman:—I want a second class passage on a Japanese steamer. The Dollar Line steamers have no second class.

Mr. Murphy, replying to his Worship, said that that might possibly be arranged, but added that there might be a compromise between the first class and steerage passengers of the Dollar steamers.

The woman:—I want to get back quickly.

Mr. Schofield:—The Police are equally anxious to get you away.

FIJI HURRICANE.

34 INCHES OF RAIN IN A WEEK.

Rugby. Yesterday. The Governor of Fiji, in a telegram to the Secretary of State for the Colonies, reports that a hurricane struck Viti Levu at the weekend with extremely heavy rain. Record floods occurred in several districts.

The loss of life is reported to exceed 100, mainly Indians, but including five Europeans.

There was extensive damage to property and crops.

Nadiavatu reports 34 inches of rain in seven days. Relief work is in progress.—British Wireless Service.

WOMEN WANT FREEDOM!

"Still Strongholds To Be Captured."

Dartmouth, Dec. 30. Miss G. I. Cottell, in her presidential address at the annual conference of the National Union of Teachers, delivered a remarkable speech on the position of women in world affairs.

After dealing with the feats of women during the year, she said:—

"We who know how often ancient prejudice and injustice excuse themselves on the score of the inferior physique of women hail with joy every sign which proves the theory of their inherent incapacity to be an exploded fallacy."

Miss Cottell then explained that there were "barriers" unshattered and "prejudices yet rampant," but the new spirit of freedom and of power would lead women on with confidence to the "remaining strongholds."

CURE OF LEPROSY.

Washington, D.C., Feb. 11.

Dr. Hugh Cumming, surgeon-general of the United States public health service, to-day ordered the release of twelve cured patients from the Federal Leprosarium at Carville, Alabama.

Never before in the history of the treatment of leprosy in the United States have so many been released at one time. Dr. Cumming declared that the release of the cured leprosy patients from Carville is an indication of the great progress being made in the treatment of the dread malady.—United Press.

Canada will produce 45,202,000 cwt. of potatoes this season, according to a forecast of the Dominion Bureau of Statistics. Last year the crop was 39,930,000 cwt.